CITY OF PRINEVILLE RESOLUTION NO. 819

A Resolution to repay Special Public Works Fund Conditional Grant

The Council makes the following findings:

- A. The City of Prineville has received a Special Public Works Fund (SPWF) Conditional Grant in the amount of \$85,384.00 to defray costs of bringing water and sewer to the Industrial Parks near the Prineville/Crook County Airport.
- B. Oregon Economic Development Department has agreed that the grant money shall be deferred until the property benefited by the grant is sold, leased or developed.
- C. The \$85,384.00 shall be repaid to the Oregon Economic Development Department on a pro rata, acre by acre basis, as property is sold, leased or developed according to the schedule attached hereto as Exhibit A.
- D. Resolution No. 818 required repayment only upon sale of the properties described on Exhibit A and therefore needs to be modified.

Now, therefore, the Common Council hereby resolves that upon the sale, lease or development of lots 1 through 23 of Baldwin Road Industrial Park, the assessment described on Exhibit A for the particular lot shall be paid to Oregon Economic Development Department to defray the SPWF Conditional Grant of \$85,384.00.

It is further resolved that Resolution No. 818 is repealed in its entirety.

DATED: July 22, 1997.

AUL CAPELL, Mayor

ATTEST:

HENRY HARTLEY, City Manager/Recorder

BALDWIN ROAD INDUSTRIAL PARK

CONDITIONAL GRANT ASSESSMENT

LOT #	ACREAGE	RATE PER ACRE	ASSESSMENT
1	3.21	\$1103.30	\$3541.58
2	3.21	\$1103.30	\$3541.58
3	3.00	\$1103.30	\$3309.89
4	2.03	\$1103.30	\$2239.69
5	2.03	\$1103.30	\$2239.69
6	5.09	\$1103.30	\$5615.77
7	2.70	\$1103.30	\$2978.90
8	2.71	\$1103.30	\$2989.93
9	2.71	\$1103.30	\$2989.93
10	2.71	\$1103.30	\$2989.93
11	2.71	\$1103.30	\$2989.93
12	2.55	\$1103.30	\$2813.40
13	2.55	\$1103.30	\$2813.40
14	2.55	\$1103.30	\$2813.40
15	2.55	\$1103.30	\$2813.40
16	2.55	\$1103.30	\$2813.40
17	5.51	\$1103.30	\$6079.16
18	5.51	\$1103.30	\$6079.16
19	5.51	\$1103.30	\$6079.16
20	4.00	\$1103.30	\$4413.18
21	4.00	\$1103.30	\$4413.18
22	4.00	\$1103.30	\$4413.18
23	4.00	\$1103.30	\$4413.18
TOTAL	77.39	\$1103.30	\$85384.00