

RESOLUTION NO . 842

A RESOLUTION OF THE CITY OF PRINEVILLE, CROOK COUNTY, OREGON
AMENDING RESOLUTION NO. 841 WHICH AUTHORIZED THE ISSUANCE OF
ADVANCED REFUNDING SEWER REVENUE BONDS.

The City Council of the City of Prineville, Oregon (the "City") finds:

Section 1. the City previously adopted resolution No. 841 on September 22, 1998 which authorized the issuance of bonds to advance refund outstanding sewer revenue bonds.

1.1. Resolution No. 841 and Resolution No. 727, which was adopted by the City on April 28, 1992, provide for the establishment for certain funds and accounts to provide for the pledge of Net Operating Revenues of the City's Sewer System to pay principal and interest to bondholders under Resolution Nos. 727 and 841.

1.2. The City adopted a new accounting method following the adoption of Resolution No. 727 and the Sewer System Revenues and expenditures are now contained as a separate fund, account or division within the Public Works Fund.

1.3. Resolution No. 841 should now be amended to provide for a new definition of the Sewer Fund to accurately state the appropriate fund for the City's Sewer Revenue Bonds; now therefore, be it resolves as follows:

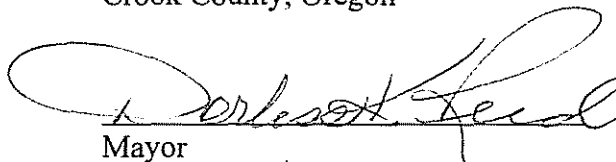
Section 2. The following definition of the "Sewer Fund" shall be added to Section 2.1 of Resolution No. 841:

"Sewer Fund" means that fund, account, or division maintained in the Public Works Fund of the City.

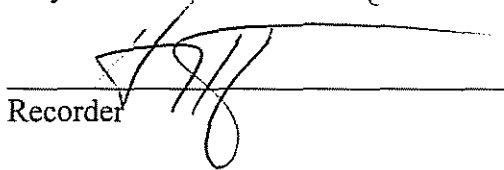
Section 3. Except as herein provided otherwise, all terms and conditions of Resolution Nos. 727 and 841 remain in full force and effect.

DATED this 26th day of October, 1998.

City of Prineville
Crook County, Oregon



Mayor



Recorder