## ORDINANCE NO. 630

AN ORDINANCE TO ESTABLISH A RESERVE FUND FOR THE PURPOSE OF FINANCING THE COST OF REPLACING AMBULANCE EQUIPMENT OF THE CITY OF PRINEVILLE.

WHEREAS, in order to obtain funds for the purpose of financing the cost of replacing the ambulance equipment of the City of Prineville, it is necessary to establish a reserve or special fund therefore within the limitations imposed by Section 11, Article XI Oregon Constitution;

NOW THEREFORE, THE PEOPLE OF THE CITY OF PRINEVILLE ORDAIN AS FOLLOWS:

Section 1. That there is hereby established a financial reserve or special fund for the purpose of financing the cost of replacing the ambulance equipment of the City of Prineville, which fund may be increased by the addition of an amount not to exceed \$2,000 per year for a period not to exceed ten (10) years, the total sum of said fund not to exceed \$20,000. The amount to be added to said fund each year shall be determined by the City Council at the time the annual City Budget is prepared.

Section 2. Ordinance No. 560 passed by the City Council and approved by the Mayor on July 14, 1964 and any other ordinances or parts of ordinances in conflict herewith are hereby repealed.

Passed by the City Council this 30 day of APRIL, 1969.

Approved by the Mayor this 30 day of APRIL, 1969.

Stanton Irvine, Mayor

Jim Watson, City Administrator