



System Development Charges Annual Report

City of Prineville, Oregon
Year Ended June 30, 2024

Prepared by:
City of Prineville Finance Department
Available Online at <https://www.cityofprineville.com>



Table of Contents

Summary	1
Transportation	2
Water	2
Wastewater	4



Summary

To fulfill the requirements set by the State of Oregon in Oregon Revised Statutes (ORS) 223.311, the City of Prineville presents this annual accounting report of system development charge (SDC) funds for fiscal year 2024. This required report is to be completed by January 1 each year, covering the total SDC revenues collected and any projects funded by SDCs for each system in the previous fiscal year.

ORS 223.311 also states that the local government shall include in the annual accounting:

- a) A list of the amount spent on each project funded, in whole or in part, with system development charge revenues; and,
- b) The amount of revenue collected by the local government from system development charges and attributed to the costs of complying with the provisions of ORS 223.297 to 223.316, as described in ORS 223.307.

In the City of Prineville, SDC revenues and expenses are separated and kept in individual funds based on infrastructure type. Funds 033, 034 and 035 are dedicated to Transportation, Water and Wastewater respectively. Activity for fiscal year 2024 had a net total of \$1,373,912, with \$8,064,906 in total revenues and \$6,690,994 in expenditures, summarized as follows:

Summary of Current Year SDC Activity
(as reported in the Annual Comprehensive Financial Report)

Fund 033 - Transportation SDC		
Beginning Fund Balance July 1, 2023		\$ 1,323,642
Resources	\$ 1,869,343	
Expenditures	<u>\$ (762,889)</u>	
Net Change in Fund Balance		<u>\$ 1,106,454</u>
Ending Fund Balance June 30, 2024		<u>\$ 2,430,096</u>
Fund 034 - Water SDC		
Beginning Fund Balance July 1, 2023		\$ (83,898)
Resources	\$ 5,910,525	
Expenditures	<u>\$ (5,710,141)</u>	
Net Change in Fund Balance		<u>\$ 200,385</u>
Ending Fund Balance June 30, 2024		<u>\$ 116,487</u>
Fund 035 - Wastewater SDC		
Beginning Fund Balance July 1, 2023		\$ 119,699
Resources	\$ 285,037	
Expenditures	<u>\$ (217,964)</u>	
Net Change in Fund Balance		<u>\$ 67,073</u>
Ending Fund Balance June 30, 2024		<u>\$ 186,772</u>



Transportation

Beginning Fund Balance July 1, 2023		\$ 1,323,642
SDC Sources		
	Improvement	Reimbursement
System Development Charges	\$ 674,365	\$ -
Grants	\$ 665,172	\$ -
Interest Earned	\$ 529,806	\$ -
Miscellaneous	\$ -	\$ -
Total Current Year Sources	\$ 1,869,343	\$ -
SDC Uses		
	Improvement	Reimbursement
Administrative Services Costs (A)	\$ (33,718)	\$ -
Debt Service (B)	\$ -	\$ -
SDC Methodology Approved Capital Improvements & Projects (C)		
N. Main Street/NE Peters Road Intersection	\$ (601,831)	\$ -
NE Combs Flat Road to NE Peters Road Extension *	\$ (115,090)	\$ -
Parkview Estates Infrastructure	\$ (11,950)	\$ -
Other		
Transportation System Plan Update	\$ (300)	\$ -
Project Management & Design Costs (D)	\$ -	\$ -
Total Current Year Uses	\$ (762,889)	\$ -
Current Year Net Transportation SDC Activity	\$ 1,106,454	\$ -
Ending Fund Balance June 30, 2024		\$ 2,430,096

- (A) Cost of complying with the provisions of ORS 223.297 to 223.316 (ORS § 223.307(5)).
 - (B) Debt service costs are eligible pursuant to ORS 223.307 (1)(2).
 - (C) Capital improvement project amounts represent the use of SDC revenues against current year project costs, not total project costs.
 - (D) Internally-allocated costs for engineering, including project management and design, for current and future projects and other directly related overhead costs.
- * The NE Combs Flat Road/NE Peter Road Extension project also includes work for installing underground piping for water irrigation through Ochoco Irrigation District (OID). It was of the benefit of both parties to combine the projects into one, building out at the same time. OID qualified for grant funding for their portion of the project. They will reimburse the City for their cost as one contractor is handling the entire project.



Water

Beginning Fund Balance July 1, 2023		\$ (83,898)
SDC Sources		
	Improvement	Reimbursement
System Development Charges	\$ 418,978	\$ 97,549
Grants	\$ 342,601	\$ -
Interest Earned	\$ -	\$ -
Miscellaneous	\$ 5,051,397	\$ -
Total Current Year Sources	\$ 5,812,977	\$ 97,549
SDC Uses		
	Improvement	Reimbursement
Administrative Services Costs (A)	\$ (113,021)	\$ (25,023)
Debt Service (B)	\$ -	\$ (172,100)
SDC Methodology Approved Capital Improvements & Projects (C)		
ASR Support Wells	\$ (373,221)	\$ -
Water Resiliency Project	\$ (4,504,423)	\$ -
ASR Well #2	\$ (87,755)	\$ -
Valley Floor Wells	\$ (29,283)	\$ -
SB 1530 Utility Expansion	\$ (619)	\$ -
Other		
Water Master Plan Update	\$ (30,981)	\$ -
Project Management & Design Costs (D)	\$ (373,715)	\$ -
Total Current Year Uses	\$ (5,513,018)	\$ (197,123)
Current Year Net Water SDC Activity	\$ 299,959	\$ (99,574)
Ending Fund Balance June 30, 2024		\$ 116,487

- (A) Cost of complying with the provisions of ORS 223.297 to 223.316 (ORS § 223.307(5)).
- (B) Debt service costs are eligible pursuant to ORS 223.307 (1)(2).
- (C) Capital improvement project amounts represent the use of SDC revenues against current year project costs, not total project costs.
- (D) Internally-allocated costs for engineering, including project management and design, for current and future projects and other directly related overhead costs.



Wastewater

Beginning Fund Balance July 1, 2023		\$ 119,699
SDC Sources		
	Improvement	Reimbursement
System Development Charges	\$ 79,155	\$ 177,895
Grants	\$ -	\$ -
Interest Earned	\$ 9,237	\$ -
Miscellaneous	\$ 18,750	\$ -
Total Current Year Sources	\$ 107,142	\$ 177,895
SDC Uses		
	Improvement	Reimbursement
Administrative Services Costs (A)	\$ -	\$ (12,656)
Debt Service (B)	\$ -	\$ (165,239)
SDC Methodology Approved Capital Improvements & Projects (C)		
Wastewater Reuse	\$ (2,145)	\$ -
SB 1530 Utility Expansion	\$ (619)	\$ -
Other		
Wastewater Master Plan Update	\$ (37,305)	\$ -
Project Management & Design Costs (D)	\$ -	\$ -
Total Current Year Uses	\$ (40,069)	\$ (177,895)
Current Year Net Wastewater SDC Activity	\$ 67,073	\$ -

Ending Fund Balance June 30, 2024	\$ 186,772
--	-------------------

- (A) Cost of complying with the provisions of ORS 223.297 to 223.316 (ORS § 223.307(5)).
- (B) Debt service costs are eligible pursuant to ORS 223.307 (1)(2).
- (C) Capital improvement project amounts represent the use of SDC revenues against current year project costs, not total project costs.
- (D) Internally-allocated costs for engineering, including project management and design, for current and future projects and other directly related overhead costs.