

*City of Prineville, Oregon
Financial Report
First Quarter Ended
September 30, 2025*

Executive Summary

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page six, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in light green in each of the funds. Annual budget estimates for FY 26 reflect the estimated budget allocation for the fiscal year. The quarter budget estimates have been allocated proportionally to the fiscal year budget (25 percent).

Current Quarter Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual			Year to Date Fiscal year 2026 budget allocation compared to actual				Biennial budget comparison to actual		
↓			↓				↓		
Current Quarter			Year to Date						
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

The information presented in this report is unaudited.

During the first quarter, ending September 30, 2025, the City's financial condition increased by approximately \$672,000 or 2 percent. Funds with significant increases in fund balance include Transportation, Wastewater SDC, the Airport, Administration, Building Facilities and the Plaza Fund. Annual internal transfers being made in the first quarter and capital projects starting later in the year have positively affected these funds.

Through the first quarter, General Fund revenues came in at roughly 19 percent of the annual budget or \$2.6 million. Property tax revenue is roughly 1 percent of the annual budget at quarter end. Transient lodging taxes are up approximately 3 percent in comparison to the prior year. Franchise fees are roughly 24 percent of the annual budget with overall collection up approximately \$281,000 over prior year quarter end. Electrical franchise fees are up in comparison to the prior year at quarter end, roughly \$283,000 largely due to electrical rate increases. Overall, the General Fund realized a decrease in fund balance of roughly \$1 million or -9 percent through the first quarter which is anticipated with property taxes being due in November.

The Transportation's fund balance increased roughly \$202,000 or 29 percent through the first quarter. This was largely due to the timing in which budgeted projects are completed and revenues are received. Street improvement projects are starting in Q2 this year. First quarter state gas tax collection came in at roughly \$226,000 and is up approximately \$3,000 or 1 percent over the prior year quarter end.

In Emergency Dispatch, fund balance increased approximately \$113,000 or 6 percent at quarter end. Contributing to the increase in fund balance is the shortage of staff for the department. At

quarter end, there were 2 open positions looking to be filled. There were 6 part-time contract dispatchers brought on in early summer to help with staffing coverage.

In the SDC funds, capital projects continued. The grand opening of the new Combs Flat Road took place in July. In the Water SDC Fund, ASR well upgrades continued are being funded through reimbursements from the data centers. In the Wastewater SDC Fund, capital projects were largely associated with the utility expansion design project for the Willowdale area. That expansion design project will be reimbursed through congressionally directed spending and administered through the EPA. SDC collection during the first quarter is associated with 17 residential starts and 1 commercial start.

First quarter revenue comparisons to the prior year in the Railroad Fund show overall revenues are up roughly 18 percent. The significant increases are in freight, miscellaneous and freight depot charges for services. Freight cars are up in comparison to the prior year by 19 cars with 31 percent of the first quarter haulage being associated with the new commodity of barley. Freight depot charges for services are up largely due to annual increases built into the lease contracts and increased activity. Materials and services are roughly 51 percent of the annual budget with the annual insurance payment coming out during the first quarter of roughly \$145,000. During the first quarter, there was a fire near the freight depot facility and damages are still being assessed. A budget adjustment may be needed before yearend due to this unanticipated event. First quarter capital expenditures total roughly \$107,000 and are largely associated with track improvements needed from the derailment that happened earlier in the summer. Fund balance decreased roughly \$144,000 or -13 percent through the first quarter.

During the first quarter the airport got a budget adjustment, decreasing personnel services and increasing materials and services by \$368,000. The City and County agreed to contract managerial services for the airport which will result in future savings. This helps get the airport closer to being transitioned back to the County.

Meadow Lakes Golf fund balance increased at first quarter end approximately \$99,000 or 9 percent. During the quarter, capital equipment purchases totaled about \$58,000. Operating revenue for the golf course is up in comparison to the prior year at quarter end 12 percent with rounds of golf up by approximately 1,094 rounds. Combined golf course operating expenditures and maintenance expenditures are up roughly 14 percent over the prior year. This increase can largely be attributed to pay increases that took place in July with some of those increases being mandatory with the increase in minimum wage and an irrigation line break during the first quarter.

In the Public Works Support Services, fund balance decreased \$106,000 or -27 percent. A new pickup truck was purchase in the first quarter and the annual capital lease payment was made contributing to the decrease in fund balance.

In the PERS Fund, the City is creating a new PERS side account to help stabilize future rates. To maximize the side account contribution, the City was able to utilize the Employer Incentive Fund offered through the State. The grant application became available on July 1st and the States funds were fully allocated within a half hour of opening. The City was one of 36 employers who got their applications submitted in time. The City budgeted a deposit of \$2.5 million and the state

September 30, 2025

will deposit an additional ~\$525k into the side account. The city will start to see rate savings within this biennial budget cycle.

All other funds are as anticipated at quarter end. A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester
City Manager

Lori Hooper Antram,
Finance Director



Courthouse on September 11th, 2025

September 30, 2025

All City Funds

Fund	Current Budget Beginning Fund Balance	Unaudited Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Percentage	
							Change in Fund Balance	Budget / Actual Variance Over / (Under)
General	\$ 9,567,887	\$ 10,853,235	\$ 2,617,109	\$ 3,642,791	\$ 9,827,553	\$ (1,025,682)	-9%	\$ 1,285,348
Transportation	645,336	693,418	554,461	352,348	895,531	202,113	29%	48,082
Emergency Dispatch	1,887,147	1,809,199	724,969	612,401	1,921,768	112,568	6%	(77,948)
Planning	245,004	256,988	163,339	146,189	274,137	17,150	7%	11,984
Transportation SDC	4,303,266	3,402,914	237,276	127,608	3,512,583	109,669	3%	(900,352)
Water SDC	418,228	297,875	647,723	831,963	113,635	(184,240)	-62%	(120,353)
Wastewater SDC	300,969	332,992	113,286	165	446,113	113,121	34%	32,023
PERS / POB Fund	2,566,940	2,579,907	257,237	1,000	2,836,144	256,237	10%	12,967
Railroad	1,015,796	1,112,600	324,692	469,014	968,278	(144,322)	-13%	96,804
Airport	90	44	52,748	34,124	18,667	18,623	42326%	(46)
Water	1,748,784	1,968,024	1,446,436	1,044,364	2,370,096	402,072	20%	219,240
Wastewater	2,200,707	2,923,893	1,395,714	1,112,443	3,207,164	283,271	10%	723,186
Golf Course and Restaurant	893,165	1,068,047	729,816	630,577	1,167,286	99,239	9%	174,882
Administration and Financial Services	276,602	338,782	1,700,806	1,477,154	562,434	223,652	66%	62,180
Building Facilities	1,022,415	1,070,077	423,124	133,648	1,359,553	289,476	27%	47,662
Plaza Maintenance	32,240	25,756	20,344	2,630	43,470	17,714	69%	(6,484)
Public Works Support Services	176,692	266,526	611,723	729,967	148,281	(118,245)	-44%	89,834
Totals	\$ 27,301,268	\$ 29,000,277	\$12,020,801	\$11,348,387	\$29,672,692	\$ 672,414	2%	1,699,009



The Plaza the week of 9/11/2025

General Fund

The General Fund accounts for the City's police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the first quarter is approximately \$2.6 million or 19 percent of the annual budget. Property tax revenue is roughly 1 percent of the annual budget at quarter end with taxes coming due in November. Transient lodging taxes are up in comparison to the prior year by roughly 3 percent. Franchise fees are roughly 24 percent of the annual budget with overall collection up approximately \$281,000 in comparison to the prior year at quarter end. Electrical franchise fees are up in comparison to the prior year at quarter end roughly \$283,000, with all the data center building being populated and electrical rate increases.

Police spending through the first quarter was approximately 25 percent of the annual budget. Personnel services are at roughly 22 percent of the annual budget with two open positions being filled and the Police Chief retiring during the first quarter. Union negotiations continued through the first quarter.

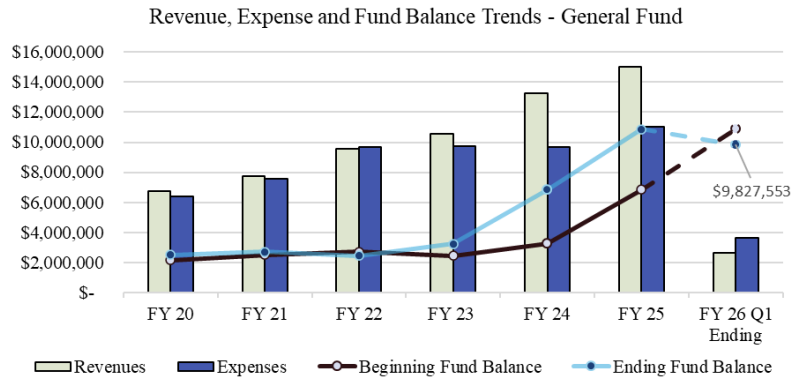
Non-Departmental is at roughly 30 percent of the annual budget. First quarter significant expenditures in Non- Departmental included \$24,000 in street lighting, \$71,000 in transient lodging taxes to the chamber of commerce and \$884,000 in transfers to support planning, streets, the airport, administrative services, PERS funding and building facilities.



SRO's, Officer Guffey and Officer Dunn, ready for school to start in August 2025.

General Fund – Continued

Overall, the General Fund realized a decrease in fund balance of roughly \$1 million or -9 percent through quarter end. This was anticipated with property tax collection coming due in November.



Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Property taxes	\$ 750,000	\$ 16,545	2%	\$ 3,000,000	\$ 16,545	1%	\$ 2,983,455	\$ 6,088,700	0%	\$ 6,072,155
Transient lodging tax	125,000	190,535	152%	500,000	190,535	38%	309,465	1,000,000	19%	809,465
Franchise fees	2,348,175	2,238,941	95%	9,392,700	2,238,941	24%	7,153,759	19,012,800	12%	16,773,859
Licenses and permits	1,375	1,365	99%	5,500	1,365	25%	4,135	11,000	12%	9,635
Intergovernmental revenues	118,250	53,449	45%	473,000	53,449	11%	419,551	796,000	7%	742,551
Transfers	-	-	-	-	-	-	-	170,250	0%	170,250
Interest	50,000	106,235	212%	200,000	106,235	53%	93,765	320,000	33%	213,765
Miscellaneous	101,625	10,039	10%	406,500	10,039	2%	396,461	822,500	1%	812,461
Total revenue	\$ 3,494,425	\$ 2,617,109	75%	\$13,977,700	\$ 2,617,109	19%	\$ 11,360,591	\$ 28,221,250	9%	\$ 25,604,141
Expenditures										
Police	\$ 2,591,875	2,618,709	101%	\$10,367,500	\$ 2,618,709	25%	7,748,791	\$ 21,166,100	12%	\$ 18,547,391
Non-departmental	855,550	1,024,082	120%	3,422,200	1,024,082	30%	2,398,118	5,771,400	18%	4,747,318
Contingency				9,755,887				10,851,637		
Total expenditures	\$ 3,447,425	\$ 3,642,791	106%	\$23,545,587	\$ 3,642,791	15%	\$ 10,146,909	\$ 37,789,137	10%	\$ 23,294,709
Revenue over (under) expenditures	47,000	(1,025,682)	-9%	(9,567,887)	(1,025,682)	-9%	\$ 1,213,682	(9,567,887)		
Beginning fund balance	9,567,887	10,853,235	113%	9,567,887	10,853,235	113%		9,567,887		
Ending fund balance	\$ 9,614,887	\$ 9,827,553	102%	\$ -	\$ 9,827,553	-		\$ -		



SWAC fundraising in August 2025

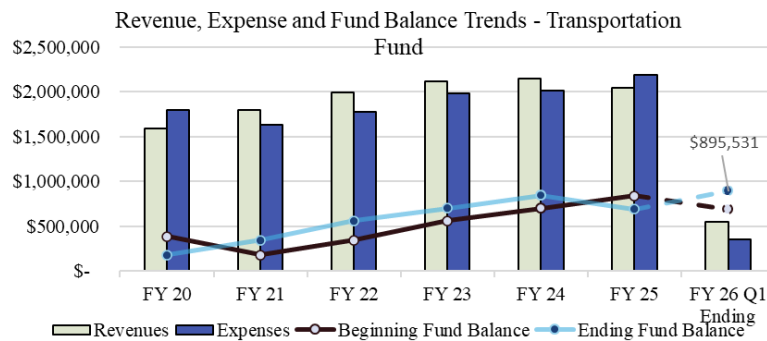
Transportation Fund

The Transportation Fund accounts for the operation and maintenance of the City's streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund through the first quarter is approximately 24 percent of the annual budget. Intergovernmental revenue collection is at 22 percent of the annual budget with roughly \$226,000 coming in for gas taxes through the first quarter. State gas tax collection is up approximately 1 percent over the prior year at quarter end.

Expenditures through the first quarter are at approximately 12 percent of annual budget with street rehabilitation projects starting in the second quarter. Personnel services are at 23 percent of the annual budget and materials and services are at 22 percent of the annual budget.

Fund balance increased roughly 29 percent through the first quarter, largely due to the timing in which budgeted projects are completed and revenues are received. Below are revenue, expense and fund balance trends for the Transportation Fund.



	Current Quarter			Year to Date						
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
Revenue										
Franchise fees	\$ 109,675	\$ 109,675	100%	\$ 438,700	\$ 109,675	25%	\$ 329,025	\$ 898,300	12%	\$ 788,625
Intergovernmental	294,200	260,811	89%	1,176,800	260,811	22%	915,989	2,353,600	11%	2,092,789
Transfers	143,750	143,750	100%	575,000	143,750	25%	431,250	1,150,000	13%	1,006,250
Interest	5,000	11,818	236%	20,000	11,818	59%	8,182	35,000	34%	23,182
Miscellaneous	35,550	28,407	80%	142,200	28,407	20%	113,793	168,700	17%	140,293
Total revenue	\$ 588,175	\$ 554,461	94%	\$ 2,352,700	\$ 554,461	24%	\$ 1,798,239	\$ 4,605,600	12%	\$ 4,051,139
Expenditures										
Personnel services	\$ 80,700	\$ 73,270	91%	\$ 322,800	\$ 73,270	23%	249,530	\$ 658,200	11%	\$ 584,930
Material and services	136,650	121,490	89%	546,600	121,490	22%	425,111	1,104,900	11%	983,411
Capital outlay										
Improvements	200,000	114	0%	800,000	114	0%	799,886	1,650,000	0%	1,649,886
Transfers	157,475	157,475	100%	629,900	157,475	25%	472,425	1,429,200	11%	1,271,725
Contingency				698,736				408,636		408,636
Total expenditures	\$ 574,825	\$ 352,348	61%	\$ 2,998,036	\$ 352,348	12%	\$ 1,946,952	\$ 5,250,936	7%	\$ 4,898,588
Revenue over (under) expenditures	\$ 13,350	\$ 202,113	29%	\$ (645,336)	\$ 202,113	29%	\$ (148,713)	\$ (645,336)		
Beginning fund balance	645,336	693,418	107%	645,336	693,418	107%		645,336		
Ending fund balance	\$ 658,686	\$ 895,531	136%	\$ -	\$ 895,531	-		\$ -		

Emergency Dispatch Fund

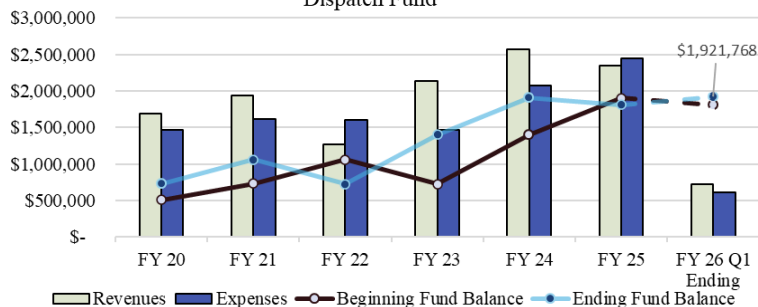
This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City's Police Department in the General Fund. The operation is managed by the City's Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$725,000 or 32 percent of the annual budget. Intergovernmental revenue collection through the quarter was at roughly \$493,000 with E-911 funds flat in comparison to the prior year at quarter end. The fire district made their annual payment in the first quarter.

Expenditures are approximately \$612,000 or 15 percent of the annual budget. Personnel services are 17 percent of the annual budget with overtime coming in at roughly 40 percent. Union contract negotiations continued through the first quarter. Dispatch continued to be short staff but did bring on a new dispatcher by the end of the first quarter and was able to secure several contract dispatchers who helped through the summer months.

Fund balance increased roughly \$113,000 or 6 percent through quarter end. Below are revenue, expense and fund balance trends for the Emergency Dispatch Fund.

Revenue, Expense and Fund Balance Trends - Emergency Dispatch Fund



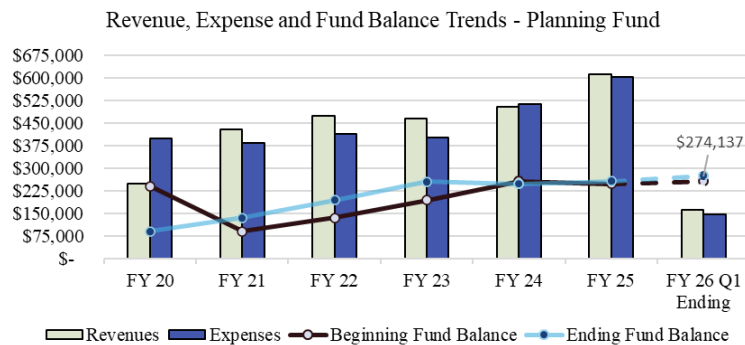
	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Intergovernmental	\$ 348,725	\$ 492,505	141%	\$ 1,394,900	\$ 492,505	35%	\$ 902,395	\$ 2,865,200	17%	\$ 2,372,695
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Interest	10,000	18,939	189%	40,000	18,939	47%	21,061	46,000	41%	27,061
Transfers from other funds	213,525	213,525	100%	854,100	213,525	25%	640,575	1,537,800	14%	1,324,275
Total revenue	\$ 572,250	\$ 724,969	127%	\$ 2,289,000	\$ 724,969	32%	\$ 1,564,031	\$ 4,449,000	16%	\$ 3,724,031
Expenditures										
Personnel services	\$ 458,450	\$ 310,863	68%	\$ 1,833,800	\$ 310,863	17%	1,522,937	\$ 3,908,700	8%	\$ 3,597,837
Material and services	118,350	222,927	188%	473,400	222,927	47%	250,473	958,300	23%	735,373
Capital outlay										
Equipment	51,250	1,811	4%	205,000	1,811	1%	203,189	310,000	1%	308,189
Transfers	76,800	76,800	100%	307,200	76,800	25%	230,400	645,120	12%	568,320
Contingency				1,356,747				514,027		514,027
Total expenditures	\$ 704,850	\$ 612,401	87%	\$ 4,176,147	\$ 612,401	15%	\$ 2,206,999	\$ 6,336,147	10%	\$ 5,723,746
Revenue over (under) expenditures	\$ (132,600)	\$ 112,568	6%	\$ (1,887,147)	\$ 112,568	6%	\$ (642,968)	\$ (1,887,147)		
Beginning fund balance	1,887,147	1,809,199	96%	1,887,147	1,809,199	96%		1,887,147		
Ending fund balance	\$ 1,754,547	\$ 1,921,768	110%	\$ -	\$ 1,921,768	-		\$ -		

Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from the General Fund to Planning helps support the short-term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Overall revenue collection through quarter end came in at approximately \$163,000 or 24 percent of the annual budget. Revenue collection for the licenses and permits are at approximately 33 percent of the annual budget and are flat in comparison to the prior year at quarter end. First quarter development had roughly 17 residential and 1 commercial starts paying for SDC's during the quarter.

Expenditures are at approximately \$146,000 or 16 percent of the annual budget with all appropriation categories tracking at or below budget at quarter end. Fund balance increased roughly \$17,000. Below are revenue, expense and fund balance trends for the Planning Fund.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Budget %	Annual Est. Budget Balance			
Revenue										
Licenses and permits	\$ 8,750	\$ 11,614	133%	\$ 35,000	\$ 11,614	33%	\$ 23,386	\$ 70,000	17%	\$ 58,386
Intergovernmental	1,250	-	-	5,000	-	-	5,000	10,000	-	10,000
Charges for services	21,875	10,661	49%	87,500	10,661	12%	76,839	129,400	8%	118,739
Interest	1,000	3,564	356%	4,000	3,564	89%	436	6,000	59%	2,436
Transfers from other funds	137,500	137,500	100%	550,000	137,500	25%	412,500	960,000	14%	822,500
Total revenue	\$ 170,375	\$ 163,339	96%	\$ 681,500	\$ 163,339	24%	\$ 518,161	\$ 1,175,400	14%	\$ 1,012,061
Expenditures										
Personnel services	\$ 82,950	\$ 83,893	101%	\$ 331,800	\$ 83,893	25%	\$ 247,907	\$ 676,700	12%	\$ 592,807
Material and services	33,150	10,671	32%	132,600	10,671	8%	121,929	225,400	5%	214,729
Transfers	51,625	51,625	100%	206,500	51,625	25%	154,875	423,400	12%	371,775
Contingency				255,604				94,904		94,904
Total expenditures	\$ 167,725	\$ 146,189	87%	\$ 926,504	\$ 146,189	16%	\$ 524,711	\$ 1,420,404	10%	\$ 1,274,215
Revenue over (under) expenditures	\$ 2,650	\$ 17,150	7%	\$ (245,004)	\$ 17,150	7%	\$ (6,550)	\$ (245,004)		
Beginning fund balance	245,004	256,988	105%	245,004	256,988	105%		245,004		
Ending fund balance	\$ 247,654	\$ 274,137	111%	\$ -	\$ 274,137	-		\$ -		

Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately 28 percent of the annual budget at quarter end. SDC collection is roughly \$196,000 or 24 percent of the annual budget with 17 residential and 1 commercial development paying SDC's during the first quarter.

Expenditures at quarter end were associated with finishing the Peters Road / Combs Flat extension project. This project's grand opening took place in July 2025 (pictured below) and was one of the biggest projects for the City in recent history.

Fund balance increased roughly \$110,000 or 3 percent through quarter end.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Intergovernmental	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	-	-	-
Interest	12,500	41,349	331%	50,000	41,349	83%	8,651	70,000	59%	28,651
System development charges	200,000	195,927	98%	800,000	195,927	24%	604,073	1,500,000	13%	1,304,073
Total revenue	\$ 212,500	\$ 237,276	112%	\$ 850,000	\$ 237,276	28%	\$ 612,724	\$ 1,570,000	15%	\$ 1,332,724
Expenditures										
Material and services	\$ 18,750	\$ -	-	\$ 75,000	\$ -	-	\$ 75,000	\$ 150,000	-	\$ 150,000
Capital outlay										
Improvements	250,000	127,608	51%	1,000,000	127,608	13%	872,392	3,500,000	4%	3,372,392
Transfers	10,000	-	-	40,000	-	-	40,000	75,000	-	75,000
Contingency				4,038,266				2,148,266		2,148,266
Total expenditures	\$ 278,750	\$ 127,608	46%	\$ 5,153,266	\$ 127,608	2%	\$ 987,392	\$ 5,873,266	2%	\$ 5,745,658
Revenue over (under) expenditures	\$ (66,250)	\$ 109,669	3%	\$ (4,303,266)	\$ 109,669	3%	\$ (374,669)	\$ (4,303,266)		
Beginning fund balance	4,303,266	3,402,914	79%	4,303,266	3,402,914	79%		4,303,266		
Ending fund balance	\$ 4,237,016	\$ 3,512,583	83%	\$ -	\$ 3,512,583	-		\$ -		



The ribbon cutting ceremony for the new constructed Combs Flat to Peters Rd connection in July 2025.

Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue at quarter end is at approximately \$648,000 or 14 percent of the annual budget. First quarter revenues are largely associated with SDC collections associated with 17 housing and 1 commercial start and reimbursements from Meta.

Expenditures are at roughly \$832,000 through quarter end and are largely associated with ASR well upgrades. This project is being reimbursed through a contract with Meta. Through quarter end, fund balance decreased roughly \$184,000.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Interest	\$ 500		-	\$ 2,000	-	-	\$ 2,000	\$ 4,000	0%	\$ 4,000
System development charges	100,000	129,242	129%	400,000	129,242	32%	270,758	800,000	16%	670,758
Transfers	-		-	-	-	-	-	-		-
Miscellaneous	962,500	518,481	54%	3,850,000	518,481	13%	3,331,519	3,850,000	13%	3,331,519
Intergovernmental	125,000	-	-	500,000	-	-	500,000	500,000	0%	500,000
Total revenue	\$ 1,188,000	\$ 647,723	55%	\$ 4,752,000	\$ 647,723	14%	\$ 3,604,277	\$ 5,154,000	13%	\$ 4,506,277
Expenditures										
Material and services	\$ 25,000	\$ -	-	\$ 50,000	\$ -	-	\$ 50,000	\$ 100,000	0%	\$ 100,000
Capital outlay										
Improvements	875,000	780,842	89%	3,500,000	780,842	22%	2,719,158	3,500,000	22%	2,719,158
Transfers	163,825	51,121	31%	655,300	51,121	8%	604,179	1,042,700	5%	991,579
Contingency				964,928				929,528		929,528
Total expenditures	\$ 1,063,825	\$ 831,963	78%	\$ 5,170,228	\$ 831,963	16%	\$ 3,323,337	\$ 5,572,228	15%	\$ 4,740,265
Revenue over (under) expenditures	\$ 124,175	\$ (184,240)	-62%	\$ (418,228)	\$ (184,240)	-62%	\$ 280,940	\$ (418,228)		
Beginning fund balance	418,228	297,875	71%	418,228	297,875	71%		418,228		
Ending fund balance	\$ 542,403	\$ 113,635	21%	\$ -	\$ 113,635	-		\$ -		



Well work being done in July 2025.

September 30, 2025

Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the first quarter is at approximately \$113,000 or 32 percent of the annual budget. SDC collection was from 17 residential and 1 commercial start.

First quarter expenses are associated with the capital (grant reimbursable) project design work for the expansion of utility services to the Willowsdale area. This project started in the first quarter and is expected to be completed by the end of the fiscal year.

Fund balance increased roughly \$113,000 or 34 percent.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Interest	\$ 250	\$ 171	69%	\$ 1,000	\$ 171	17%	\$ 829	\$ 2,000	9%	\$ 1,829
Miscellaneous	-	-	-	-	-	-	-	800,000	0%	800,000
System development charges	87,500	113,114	129%	350,000	113,114	32%	236,886	700,000	16%	586,886
Total revenue	\$ 87,750	\$ 113,286	129%	\$ 351,000	\$ 113,286	32%	\$ 237,714	\$ 1,502,000	8%	\$ 1,388,714
Expenditures										
Material and services	\$ 5,000	\$ -	-	\$ 20,000	\$ -	-	\$ 20,000	\$ 40,000	0%	\$ 40,000
Capital outlay										
Improvements	-	165	-	-	165	-	(165)	1,200,000	0%	1,199,835
Transfers	28,425	-	-	113,700	-	-	113,700	227,400	0%	227,400
Contingency				518,269				335,569		335,569
Total expenditures	\$ 33,425	\$ 165	0%	\$ 651,969	\$ 165	0%	\$ 133,535	\$ 1,802,969	0%	\$ 1,802,804
Revenue over (under) expenditures	\$ 54,325	\$ 113,121	34%	\$ (300,969)	\$ 113,121	34%	\$ 104,179	\$ (300,969)		
Beginning fund balance	300,969	332,992	111%	300,969	332,992	111%		300,969		
Ending fund balance	\$ 355,294	\$ 446,113	126%	\$ -	\$ 446,113	-		\$ -		

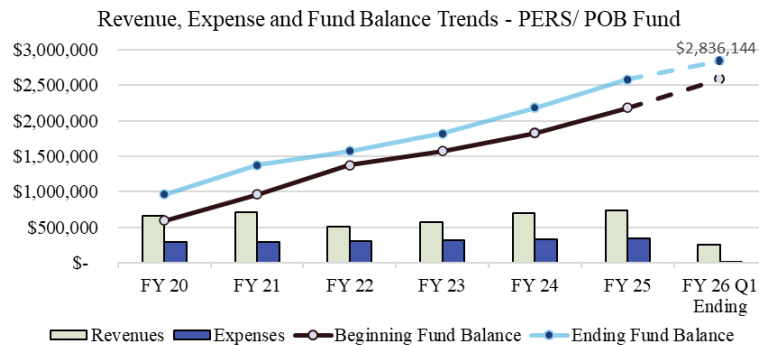


PERS/ POB Fund

This fund accounts for the issuance of pension obligation debt to fund the City's existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection through the first quarter is roughly 42 percent of the annual budget totaling approximately \$257,000. Expenditures through the quarter are as anticipated with the debt service payments coming out in December and June annually.

The City is creating a new PERS side account to help stabilize future rates. The State offered a matching program called the Employer Incentive Fund for employers who were opening new side accounts within a specified time. The State had roughly \$39 million to match up to 25 percent of newly created side accounts. The grant application became available on July 1st and the funds were fully allocated within a half hour of opening. The City was one of 36 employers who got their applications submitted in time. The City budgeted a deposit of \$2.5 million and the State will deposit roughly an additional \$525k into the side account. The city will start to see rate savings within this biennial budget cycle.

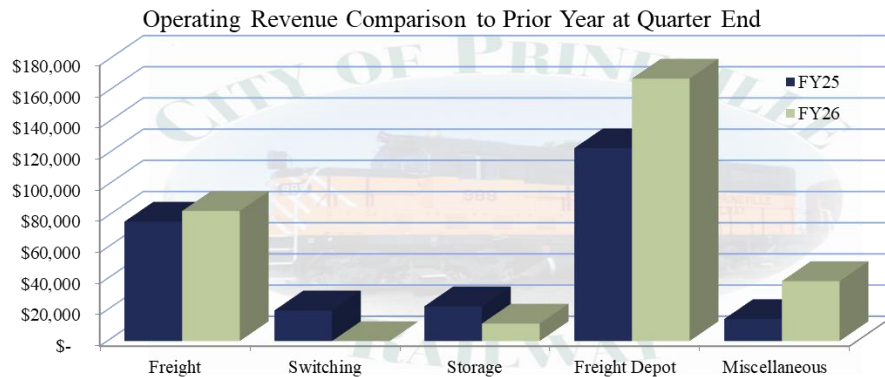


	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Charges for services	\$ 128,600	\$ 127,417	99%	\$ 514,400	\$ 127,417	25%	\$ 386,983	\$ 974,500	13%	\$ 847,083
Interest	500	29,820	5964%	2,000	29,820	1491%	(27,820)	4,000	746%	(25,820)
Transfer from other funds	25,000	100,000	400%	100,000	100,000	50%	-	200,000	50%	100,000
Total revenue	\$ 154,100	\$ 257,237	167%	\$ 616,400	\$ 257,237	42%	\$ 359,163	\$ 1,178,500	22%	\$ 921,263
Expenditures										
Personnel services	\$ 625,000	\$ -	0%	\$ 2,500,000	\$ -	0%	2,500,000	\$ 2,500,000	0%	\$ 2,500,000
Materials and services	375	1,000	267%	1,500	1,000	67%	500	1,500	67%	500
Debt service										
Principal - POB 2013	81,650	-	-	326,600	-	-	326,600	679,500	-	679,500
Interest - POB 2013	8,100	-	-	32,400	-	-	32,400	52,600	-	52,600
Contingency				322,840				152,940		152,940
Total expenditures	\$ 715,125	\$ 1,000	0%	\$ 3,183,340	\$ 1,000	0%	\$ 359,000	\$ 3,386,540	0%	\$ 3,385,540
Revenue over (under) expenditures	\$ (561,025)	\$ 256,237	10%	\$ (2,566,940)	\$ 256,237	10%	\$ 163	\$ (2,208,040)		
Debt service reserve								358,900		358,900
Beginning fund balance	2,566,940	2,579,907	101%	2,566,940	2,579,907	101%		2,566,940		
Ending fund balance	\$ 2,005,915	\$ 2,836,144	141%	\$ -	\$ 2,836,144	-		\$ -		

Railroad Fund

This fund accounts for the activities of the City's railroad operation and for the City's freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

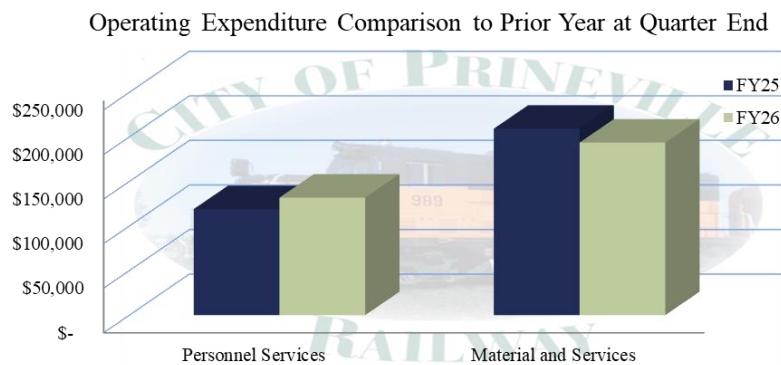
First quarter revenue collections are at approximately \$325,00 or 10 percent of the annual budget. Charges for services for the railroad are at approximately \$94,000 or 23 percent of the annual budget, with the freight depot at approximately \$168,000 or 31 percent of annual budget. Overall revenue is up in comparison to the prior year roughly 18 percent with significant increases in freight, miscellaneous and freight depot. Freight cars are up by 19 cars in comparison to the prior year at quarter end due to the new barley commodity being brought in by the railroad. This commodity made up 31 percent of the railroad haulage in quarter one. The increase in freight depot charges for services can be attributed to annual lease increases and increased activity. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund.



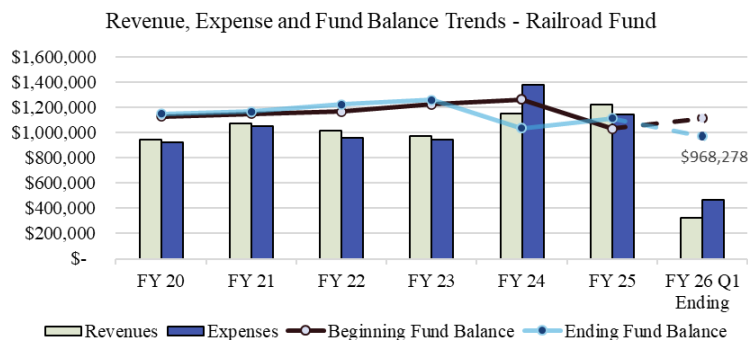
Fire at the Freight Depot in August 2025

Railroad Fund- Continued

Overall expenditures at quarter end are at approximately \$469,000 or 11 percent of the annual budget. Materials and services are at roughly 51 percent of the annual budget with the annual insurance payment coming out during the first quarter of \$145,000. Overall operating expenditures are down in comparison to the prior year roughly 1 percent. In August 2025, there was a fire near the freight depot facility (pictured on the previous page). Damages are currently being assessed and the City is working closely with its insurance provider. A budget adjustment may be needed due to this unanticipated event. First quarter capital expenditures are largely associated with track improvements needed from the derailment that happened earlier in the summer. Below is a graph comparison of operating expenditures to the prior year.



Fund balance decreased roughly \$144,000 or -13 percent through the first quarter. Below are revenue, expense and fund balance trends for the Railroad Fund



July 2025 - Photo Credit – Dade Shank

September 30, 2025

Railroad Fund- Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Charges for services										
Railroad	\$ 103,625	\$ 93,736	90%	\$ 414,500	\$ 93,736	23%	\$ 320,764	\$ 829,000	11%	\$ 735,264
Freight Depot	136,250	168,334	124%	545,000	168,334	31%	376,666	1,090,000	15%	921,666
Use of money and property	22,500	24,151	107%	90,000	24,151	27%	65,849	185,000	13%	160,849
Intergovernmental	437,125	-	-	1,748,500	-	-	1,748,500	1,748,500	0%	1,748,500
Miscellaneous	32,250	38,471	119%	129,000	38,471	30%	90,529	194,000	20%	155,529
Transfers	100,000	-	-	400,000	-	-	400,000	400,000	0%	400,000
Total revenue	\$ 831,750	\$ 324,692	39%	\$ 3,327,000	\$ 324,692	10%	\$ 2,602,308	\$ 4,446,500	7%	\$ 4,121,808
Expenditures										
Personnel services	\$ 151,550	\$ 131,812	87%	\$ 606,200	\$ 131,812	22%	\$ 474,388	\$ 1,202,400	11%	\$ 1,070,588
Material and services	94,175	193,609	206%	376,700	193,609	51%	183,091	774,000	25%	580,391
Capital outlay										
Improvements	575,000	107,194	19%	2,300,000	107,194	5%	2,192,806	2,300,000	5%	2,192,806
Debt service										
Principal	12,500	-	-	12,500	-	0%	12,500	50,000	0%	50,000
Interest	4,500	-	0%	4,500	-	0%	4,500	18,000	0%	18,000
Transfers	36,400	36,400	100%	145,600	36,400	25%	109,200	298,500	12%	262,100
Contingency				897,296				819,396		819,396
Total expenditures	\$ 874,125	\$ 469,014	54%	\$ 4,342,796	\$ 469,014	11%	\$ 2,976,486	\$ 5,462,296	9%	\$ 4,993,282
Revenue over (under) expenditures	\$ (42,375)	\$ (144,322)	-13%	\$ (1,015,796)	\$ (144,322)	-13%	\$ (374,178)	(1,015,796)		
Beginning fund balance	1,015,796	1,112,600	110%	1,015,796	1,112,600	110%		1,015,796		
Ending fund balance	\$ 973,421	\$ 968,278	99%	\$ -	\$ 968,278	-		\$ -		



Fire being put out at the Freight Depot in August 2025

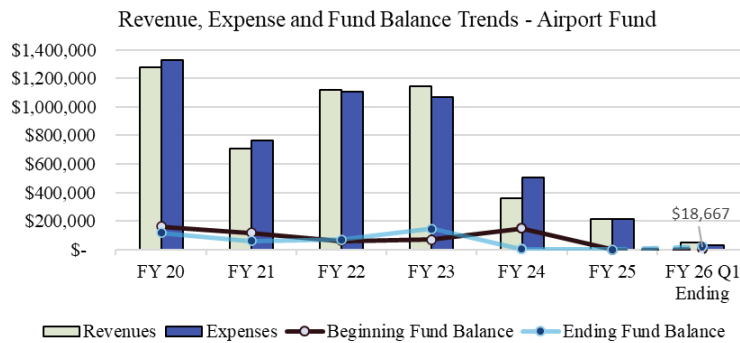
Airport Fund

This fund accounts for the activities of the airport. The airport's main source of operating revenue is through charges for services that revolve around fuel sales and hangar leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Overall revenue collection through the first quarter is largely associated with the transfer from the General Fund and the quarterly payment from the County per the intergovernmental contract.

Overall expenditures at quarter end are at approximately \$34,000. Operations for the airport were contracted starting in FY 24 to Hood Aero and the City and County have agreed to contract managerial services starting this year. A budget adjustment was approved in September to reflect the change.

Cashflow for the Airport Fund will be provided to the City by the County quarterly per the new contract with the goal of keeping the fund balance near zero.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Intergovernmental	\$ 41,975	\$ 37,590	90%	\$ 167,900	\$ 37,590	22%	\$ 130,310	\$ 375,800	10%	\$ 338,210
Charges for services	-	-	-	-	-	-	-	-	-	-
Interest	50	158	315%	200	158	79%	42	400	39%	242
Transfers	15,750	15,000	95%	63,000	15,000	24%	48,000	98,000	15%	83,000
Total revenue	\$ 57,775	\$ 52,748	91%	\$ 231,100	\$ 52,748	23%	\$ 178,352	\$ 474,200	11%	\$ 421,452
Expenditures										
Personnel service	\$ 13,300	\$ 13,099	98%	\$ 53,200	\$ 13,099	25%	\$ 40,101	\$ 53,200	25%	\$ 40,101
Materials and services	42,325	19,375	46%	169,300	19,375	11%	149,925	404,000	5%	384,625
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Les Schwab Hangar	-	-	-	-	-	-	-	-	-	-
Transfers	1,650	1,650	100%	6,600	1,650	25%	4,950	13,900	12%	12,250
Contingency	-	-	-	2,090	-	-	-	3,190	-	3,190
Total expenditures	\$ 57,275	\$ 34,124	60%	\$ 231,190	\$ 34,124	15%	\$ 194,976	\$ 474,290	7%	\$ 440,166
Revenue over (under) expenditures	\$ 500	\$ 18,623	42326%	\$ (90)	\$ 18,623	42326%	\$ (16,623)	\$ (90)		
Beginning fund balance	90	44	49%	90	44	49%		90		
Ending fund balance	\$ 590	\$ 18,667	3164%	\$ -	\$ 18,667	-		\$ -		

Notes: Budget adjustment done per Res. No. 1632

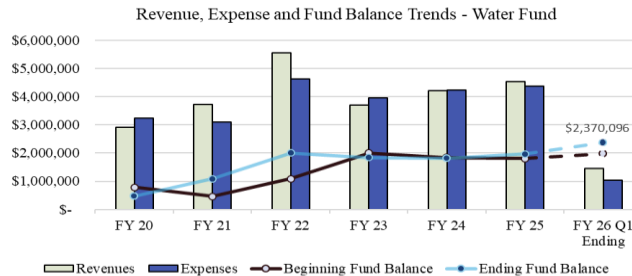
Water Fund

This fund accounts for the activities of the City's water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

Total revenue collection through the first quarter came in at approximately \$1.4 million or 31 percent of the annual budget. Charges for service are down slightly in comparison to the prior year at quarter end roughly \$6,000. This decrease can be attributed to the summer temperatures being less hot than the previous year.

First quarter expenditures are at approximately \$1 million or 17 percent of the annual budget. Materials and services are currently at 33 percent of the annual budget with \$107,000 coming out for insurance during the first quarter. Other appropriation categories are at or below budget.

Fund balance increased roughly \$402,000 or 20 percent, ending at roughly \$2.3 million. Below are revenue, expense and fund balance trends for the Water Fund



Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Remaining Balance
	Quarter		Quarter	Annual		Annual Est.	Annual Est.			
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Budget Balance			
Charges for services	\$ 1,055,800	\$ 1,415,018	134%	\$ 4,223,200	\$ 1,415,018	34%	\$ 2,808,182	\$ 8,808,100	16%	\$ 7,393,082
Interest	7,500	6,933	92%	30,000	6,933	23%	23,067	40,000	17%	33,067
Miscellaneous	66,250	24,485	37%	265,000	24,485	9%	240,515	275,000	9%	250,515
Transfers	44,050	-	-	176,200	-	-	176,200	434,400	-	434,400
Total revenue	\$ 1,173,600	\$ 1,446,436	123%	\$ 4,694,400	\$ 1,446,436	31%	\$ 3,247,964	\$ 9,557,500	15%	\$ 8,111,064
Expenditures										
Materials and services	\$ 365,000	\$ 478,539	131%	\$ 1,460,000	\$ 478,539	33%	\$ 981,461	\$ 2,957,000	16%	\$ 2,478,461
Franchise fee expense	50,250	50,250	100%	201,000	50,250	25%	150,750	413,600	12%	363,350
Capital outlay										
Improvements	212,500	-	-	850,000	-	-	850,000	1,600,000	0%	1,600,000
Debt service										
Principal										
Refunding bond 2017	40,875	-	-	163,500	-	-	163,500	363,900	-	363,900
Water revenue bond 2021 - ASR	18,250	-	-	73,000	-	-	73,000	147,000	0%	147,000
Interest										
Refunding bond 2017	3,850	-	-	15,400	-	-	15,400	16,800	-	16,800
Water revenue bond 2021 - ASR	16,575	-	-	66,300	-	-	66,300	131,100	0%	131,100
Transfers	515,575	515,575	100%	2,062,300	515,575	25%	1,546,725	4,679,600	11%	4,164,025
Contingency				1,234,269				647,284		647,284
Total expenditures	\$ 1,222,875	\$ 1,044,364	85%	\$ 6,125,769	\$ 1,044,364	17%	\$ 3,847,136	\$ 10,956,284	10%	\$ 9,911,920
Revenue over (under) expenditures	\$ (49,275)	\$ 402,072	20%	\$ (1,431,369)	\$ 402,072	20%	\$ (599,172)	\$ (1,398,784)		
Debt service reserve	317,415			317,415				350,000		
Beginning fund balance	1,748,784	1,968,024	113%	1,748,784	1,968,024	113%		1,748,784		
Ending fund balance	\$ 1,699,509	\$ 2,370,096	139%	\$ -	\$ 2,370,096	-		\$ -		

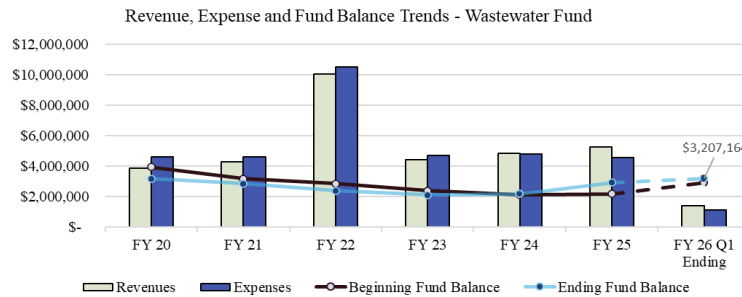
Wastewater Fund

This fund accounts for the activities of the City's wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair, maintenance and debt service related to infrastructure costs.

Overall revenue collection at quarter end is at approximately \$1.4 million or 28 percent of the annual budget. Charges for services increased approximately \$149,000 in comparison to the prior year at quarter end with \$88,000 coming from the waste disposal contract with the County. The remaining increase can be attributed to rate increases that went in to affect in July 2025.

Expenditures through the first quarter are at roughly \$1.1 million or 17 percent of the annual budget. Capital expenditures totaled approximately \$159,000 and were largely associated with treatment plant improvements and short-lived asset replacement.

Fund balance increased roughly \$283,000 through quarter end. Below are revenue, expense and fund balance trends for the Wastewater Fund.

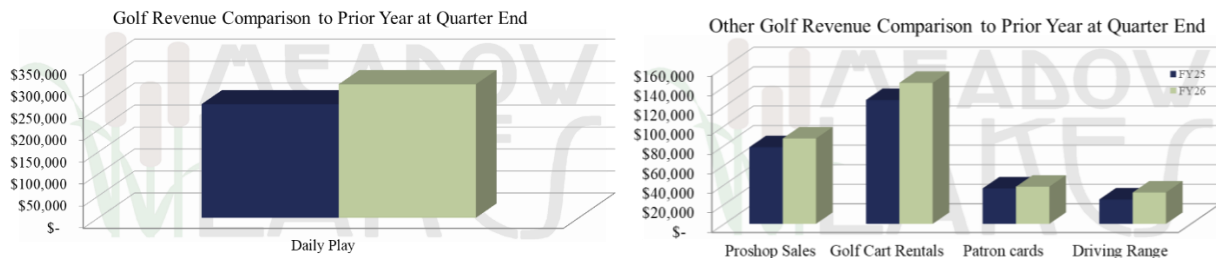


	Current Quarter			Year to Date				Biennial		
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Budget	Budget %	Biennial Budget Remaining Balance
Revenue										
Charges for services	\$ 1,214,650	\$ 1,340,741	110%	\$ 4,858,600	\$ 1,340,741	28%	\$ 3,517,859	\$ 9,907,500	14%	\$ 8,566,759
Interest	10,000	24,901	249%	40,000	24,901	62%	15,099	60,000	42%	35,099
Miscellaneous	18,550	30,073	162%	74,200	30,073	41%	44,127	168,400	18%	138,327
SDCs - reimbursement fees	24,250	-	-	97,000	-	-	97,000	194,000	0%	194,000
Total revenue	\$ 1,267,450	\$ 1,395,714	110%	\$ 5,069,800	\$ 1,395,714	28%	\$ 3,674,086	\$ 10,329,900	14%	\$ 8,934,186
Expenditures										
Personnel services	\$ 73,750	\$ 68,029	92%	\$ 295,000	\$ 68,029	23%	\$ 226,972	\$ 615,000	11%	\$ 546,972
Materials and services	279,938	306,180	109%	1,119,750	306,180	27%	813,570	2,264,700	14%	1,958,520
Franchise fee expense	59,425	59,425	100%	237,700	59,425	25%	178,275	484,700	12%	425,275
Capital outlay										
Improvements	143,850	159,060	111%	575,400	159,060	28%	416,340	1,150,800	14%	991,740
Debt service										
Principal										
Refunding 2021	187,075	-	-	748,300	-	-	748,300	1,250,000	-	1,250,000
State of Oregon IFA	7,100	-	-	28,400	-	-	28,400	57,100	-	57,100
USDA 2015	17,000	-	-	68,000	-	-	68,000	137,800	-	137,800
Interest										
Refunding 2021	6,975	-	-	27,900	-	-	27,900	46,800	-	46,800
State of Oregon IFA	1,425	-	-	5,700	-	-	5,700	11,100	-	11,100
USDA 2015	24,575	-	-	98,300	-	-	98,300	194,700	-	194,700
Transfers	519,750	519,750	100%	2,079,000	519,750	25%	1,559,250	4,556,700	11%	4,036,950
Contingency				1,266,157				1,303,207		1,303,207
Total expenditures	\$ 1,320,863	\$ 1,112,443	84%	\$ 6,549,607	\$ 1,112,443	17%	\$ 4,171,007	\$ 12,072,607	9%	\$ 10,960,164
Revenue over (under) expenditures	\$ (53,413)	\$ 283,271	10%	\$ (1,479,807)	\$ 283,271	10%	\$ (496,921)	\$ (1,742,707)		
Other resources / (requirements)										
Debt service reserve	720,900	-		720,900	-			458,000		
Beginning fund balance	2,200,707	2,923,893	133%	2,200,707	2,923,893	133%		2,200,707		
Ending fund balance	\$ 2,147,295	\$ 3,207,164	149%	\$ -	\$ 3,207,164	-		\$ -		

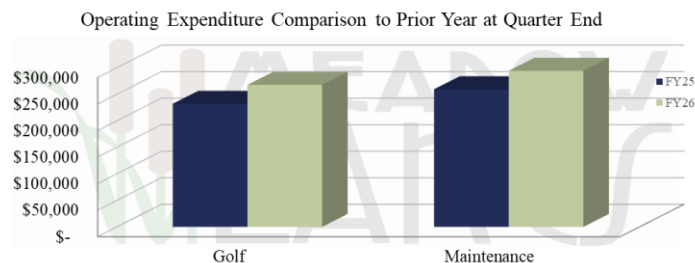
Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue and an operating payment from the City's Wastewater Fund for treatment.

Overall revenue collection is at approximately \$730,000 at quarter end or 37 percent of the annual budget. Golf operating revenue came in at about \$612,000 or 40 percent of the annual budget which is an increase over the prior year of roughly 12 percent. Rounds of golf are up by roughly 1,094 rounds compared to the prior year. Below is a comparison to the prior year of the significant operating revenue sources for the golf course.



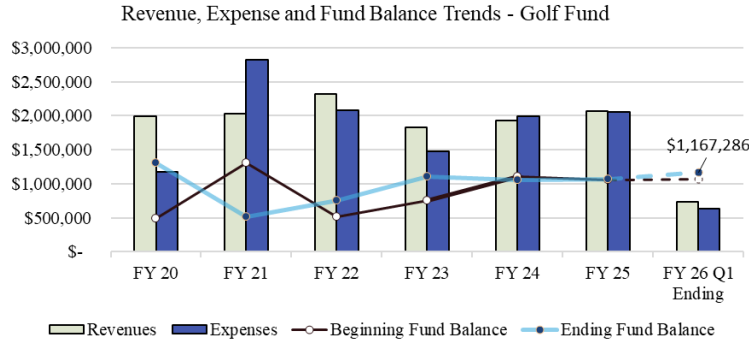
Expenditures through the first quarter came in at roughly \$631,000 or 22 percent of the annual budget. Golf course operating expenditures and maintenance expenditures combined are up roughly 14 percent over the prior year quarter end. Expense increases can largely be attributed to pay increases that took place in July and an irrigation line break during the first quarter.



VertaCat being demonstrated in July 2025

Golf Course and Restaurant Fund – Continued

Fund balance increased roughly \$99,000 or 9 percent through quarter end with roughly \$58,000 in capital equipment being purchased during the first quarter. Below is a comparison of operating only expenditures to the prior year by department.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Charges for services										
Golf Course	\$ 384,525	\$ 611,963	159%	\$ 1,538,100	\$ 611,963	40%	\$ 926,138	\$ 3,141,500	19%	\$ 2,529,538
Waste Disposal	92,500	92,500	100%	370,000	92,500	25%	277,500	740,000	13%	647,500
Restaurant	10,000	10,500	105%	40,000	10,500	26%	29,500	82,000	13%	71,500
Interest	2,500	13,410	536%	10,000	13,410	134%	(3,410)	17,000	79%	3,590
Miscellaneous	2,625	1,443	55%	10,500	1,443	14%	9,057	21,000	7%	19,557
Total revenue	\$ 492,150	\$ 729,816	148%	\$ 1,968,600	\$ 729,816	37%	\$ 1,238,784	\$ 4,001,500	18%	\$ 3,271,684
Expenditures										
Golf Course	\$ 283,300	\$ 325,687	115%	\$ 1,133,200	\$ 325,687	29%	\$ 807,513	\$ 2,351,700	14%	\$ 2,026,013
Waste Disposal	237,150	294,263	124%	948,600	294,263	31%	654,337	1,856,300	16%	1,562,037
Restaurant	10,325	10,627	103%	41,300	10,627	26%	30,673	88,000	12%	77,373
Debt service										
Principal - Refunding 2021	30,650	-	-	122,600	-	-	122,600	122,600	-	122,600
Interest - Refunding 2021	375	-	-	1,500	-	-	1,500	1,500	-	1,500
Contingency				614,565				350,565		350,565
Total expenditures	\$ 561,800	\$ 630,577	112%	\$ 2,861,765	\$ 630,577	22%	\$ 1,616,623	\$ 4,770,665	13%	\$ 4,140,088
Revenue over (under) expenditures	\$ (69,650)	\$ 99,239	9%	\$ (893,165)	\$ 99,239	9%	\$ (377,839)	\$ (769,165)		
Debt service reserve	124,000							124,000		
Beginning fund balance	893,165	1,068,047	120%	893,165	1,068,047	120%		893,165		
Ending fund balance	\$ 823,515	\$ 1,167,286	142%	\$ -	\$ 1,167,286	-		\$ -		



The VertaCat grant celebration in July 2025 promoting golf for everyone.

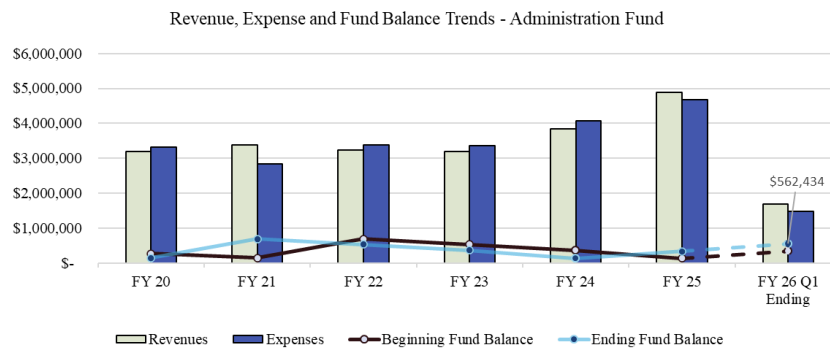
Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager's office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection through quarter end came in at approximately \$1.7 million or 29 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling \$1.2 million. A budgeted transfer from the General Fund was completed in the first quarter to ensure adequate cash flow for the fund.

Overall expenditures at quarter end are at approximately 24 percent of the annual budget or \$1.5 million. In the first quarter, many annual subscriptions, memberships and insurance come due contributing to the departments being over their quarterly budgets.

Fund balance increased roughly \$224,000 through the first quarter. Below are revenue, expense and fund balance trends for the Administration and Financial Support Services Fund.



City of Prineville Council Meetings are now video recorded and posted online starting in the Q1 of FY 26

September 30, 2025

Administration and Financial Support Services Fund - Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Charges for services	\$ 1,312,000	\$ 1,231,294	94%	\$ 5,248,000	\$ 1,231,294	23%	\$ 4,016,706	\$ 10,756,170	11%	\$ 9,524,876
Intergovernmental	50,000	-	-	200,000	-	-	200,000	200,000	0%	200,000
Transfers	115,000	460,000	400%	460,000	460,000	100%	-	920,000	50%	460,000
Interest	3,000	9,512	317%	12,000	9,512	79%	2,488	17,000	56%	7,488
Total revenue	\$ 1,480,000	\$ 1,700,806	115%	\$ 5,920,000	\$ 1,700,806	29%	\$ 4,219,194	\$ 11,893,170	14%	\$ 10,192,364
Expenditures										
City Council	\$ 27,850	\$ 32,071	115%	\$ 111,400	\$ 32,071	29%	\$ 79,329	\$ 225,400	14%	\$ 193,329
Administration / Team Services	391,400	429,982	110%	1,565,600	429,982	27%	1,135,618	3,212,500	13%	2,782,518
Financial Services	384,050	393,118	102%	1,536,200	393,118	26%	1,143,082	3,144,100	13%	2,750,982
Information Technology	574,975	621,982	108%	2,299,900	621,982	27%	1,677,918	4,738,200	13%	4,116,218
Contingency				683,502				849,572		849,572
Total expenditures	\$ 1,378,275	\$ 1,477,154	107%	\$ 6,196,602	\$ 1,477,154	24%	\$ 4,035,946	\$ 12,169,772	12%	\$ 10,692,618
Revenue over (under) expenditures	\$ 101,725	\$ 223,652	66%	\$ (276,602)	\$ 223,652	66%	\$ 183,248	\$ (276,602)		
Beginning fund balance	276,602	338,782	122%	276,602	338,782	122%		276,602		
Ending fund balance	\$ 378,327	\$ 562,434	149%	\$ -	\$ 562,434	-		\$ -		



Casey Kieser (Assistant City Manager) and Steve Uffelman (City Councilor) at the Combs Flat Extension grand opening in July 2025.

Building Facilities Fund

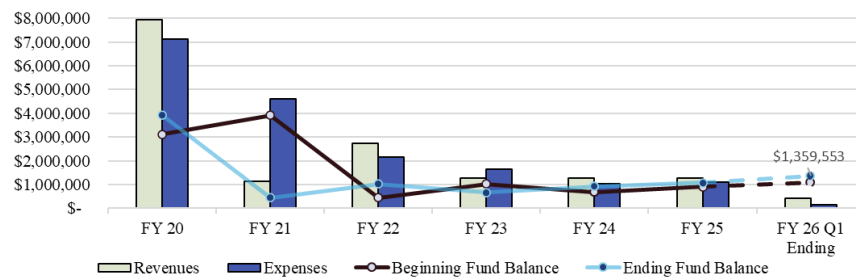
This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, and Barnes Butte Complex. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly \$423,000 or 26 percent of the annual budget. First quarter revenues are largely associated with user rents and transfers and interest.

Expenditures through quarter end are roughly 6 percent of the annual budget. All departments are running below budget at quarter end.

Fund balance increased roughly \$289,000 or 27 percent through first quarter end. Below are revenue, expense and fund balance trends for the Building Facilities Fund.

Revenue, Expense and Fund Balance Trends - Building Facilities Fund



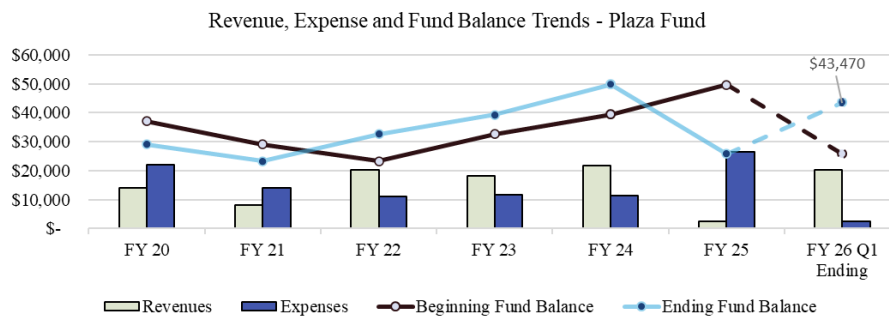
	Current Quarter			Year to Date						
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
Revenue										
Rent	\$ 68,575	\$ 68,575	100%	\$ 274,300	\$ 68,575	25%	\$ 205,725	\$ 562,400	12%	\$ 493,825
Transfers	338,250	338,250	100%	1,353,000	338,250	25%	1,014,750	2,334,000	14%	1,995,750
Miscellaneous	1,775	2,672	151%	7,100	2,672	38%	4,428	14,200	19%	11,528
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest	1,250	13,628	1090%	5,000	13,628	273%	(8,628)	10,000	136%	(3,628)
Total revenue	\$ 409,850	\$ 423,124	103%	\$ 1,639,400	\$ 423,124	26%	\$ 1,216,276	\$ 2,920,600	14%	\$ 2,497,476
Expenditures										
City Hall facilities	\$ 77,200	\$ 37,804	49%	\$ 308,800	\$ 37,804	12%	\$ 270,996	-	-	\$ (37,804)
Police facilities	231,075	64,640	28%	924,300	64,640	7%	859,660	-	-	(64,640)
Public Works facilities	10,950	5,824	53%	43,800	5,824	13%	37,976	-	-	(5,824)
Barnes Butte	48,850	25,380	52%	195,400	25,380	13%	170,020	-	-	(25,380)
Contingency				656,515				3,383,415		3,383,415
Total expenditures	\$ 368,075	\$ 133,648	36%	\$ 2,128,815	\$ 133,648	6%	\$ 1,338,652	\$ 3,383,415	4%	\$ 3,249,767
Revenue over (under) expenditures	\$ 41,775	\$ 289,476	27%	\$ (489,415)	\$ 289,476	27%	\$ (122,376)	\$ (462,815)		
Other requirements										
Debt service reserve	533,000			533,000				559,600		
Beginning fund balance	1,022,415	1,070,077	105%	1,022,415	1,070,077	105%		1,022,415		
Ending fund balance	\$ 1,064,190	\$ 1,359,553	128%	\$ -	\$ 1,359,553	-		\$ -		

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues are as anticipated with both Crook County and the City paying their contribution in the first quarter. The intergovernmental agreement between the City and County states that the fund balance cannot go above \$50,000 and the maximum annual contribution is \$10,000.

First quarter materials and services are for contracted grounds keeping totaling approximately \$2,100. Fund balance increased roughly 69 percent through the first quarter and ended at roughly \$43,000 at quarter end.



Plaza on September 11th, 2025

September 30, 2025

Plaza Maintenance Fund - Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Intergovernmental	\$ 2,225	\$ 10,000	449%	\$ 8,900	\$ 10,000	112%	\$ (1,100)	\$ 18,900	53%	\$ 8,900
Interest	75	344	459%	300	344	115%	(44)	500	69%	156
Transfers	2,225	10,000	449%	8,900	10,000	112%	(1,100)	18,900	53%	8,900
Total revenue	\$ 4,525	\$ 20,344	450%	\$ 18,100	\$ 20,344	112%	\$ (2,244)	\$ 38,300	53%	\$ 17,956
Expenditures										
Materials and services	\$ 5,525	\$ 2,130	39%	\$ 22,100	\$ 2,130	10%	\$ 19,970	\$ 44,200	5%	\$ 42,070
Transfers	500	500	100%	2,000	500	25%	1,500	4,000	13%	3,500
Contingency				26,240				22,340		22,340
Total expenditures	\$ 6,025	\$ 2,630	44%	\$ 50,340	\$ 2,630	5%	\$ 21,470	\$ 70,540	4%	\$ 67,910
Revenue over (under) expenditures	\$ (1,500)	\$ 17,714	69%	\$ (32,240)	\$ 17,714	69%	\$ (23,714)	\$ (32,240)		
Beginning fund balance	32,240	25,756	80%	32,240	25,756	80%		32,240		
Ending fund balance	\$ 30,740	\$ 43,470	141%	\$ -	\$ 43,470	-		\$ -		



In front of City Hall looking towards the Plaza on September 11th, 2025

Public Works Support Services Fund

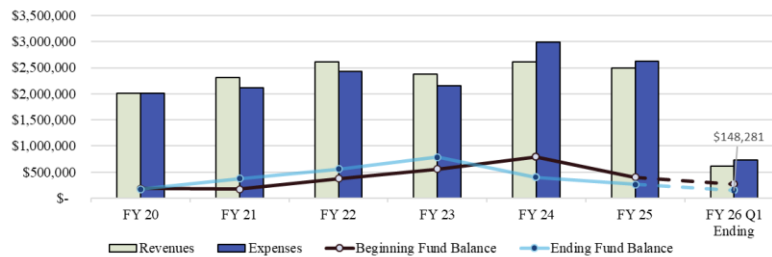
This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

Through the first quarter, revenues are at roughly 17 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works.

Expenditures through quarter end are at roughly 20 percent of the annual budget. During the first quarter, the annual capital lease payment was made for the street sweeper totaling approximately \$40,000 and a new pickup truck was purchased.

Fund balance decreased approximately \$118,000 or -44 percent at through quarter end. Below are revenue, expense and fund balance trends for the Public Works Support Services Fund.

Revenue, Expense and Fund Balance Trends - Public Works Service Fund



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Intergovernmental	\$ 31,250	\$ -	-	\$ 125,000	\$ -	-	\$ 125,000	\$ 256,300	-	\$ 256,300
Charges for services	657,900	604,935	92%	2,631,600	604,935	23%	2,026,665	5,967,600	10%	5,362,665
Interest	500	5,433	1087%	2,000	5,433	272%	(3,433)	4,000	136%	(1,433)
Miscellaneous	38,750	1,355	3%	155,000	1,355	1%	153,646	165,000	1%	163,646
Debt proceeds	150,000	-	-	600,000	-	-	600,000	600,000	0%	600,000
Total revenue	\$ 878,400	\$ 611,723	70%	\$ 3,513,600	\$ 611,723	17%	\$ 2,301,877	\$ 6,992,900	9%	\$ 6,381,177
Expenditures										
Public Works Support Services	\$ 644,000	\$ 599,579	93%	\$ 2,576,000	\$ 599,579	23%	1,976,421	\$ 5,384,950	11%	\$ 4,785,371
Public Works Fleet and Vehicles	235,850	130,389	55%	943,400	130,389	14%	813,011	1,388,900	9%	1,258,511
Contingency				170,892				395,742		395,742
Total expenditures	\$ 879,850	\$ 729,967	83%	\$ 3,690,292	\$ 729,967	20%	\$ 2,789,433	\$ 7,169,592	10%	\$ 6,439,625
Revenue over (under) expenditures	\$ (1,450)	\$ (118,245)	-44%	\$ (176,692)	\$ (118,245)	-44%	\$ (487,555)	\$ (176,692)		
Beginning fund balance	176,692	266,526	151%	176,692	266,526	151%		176,692		
Ending fund balance	\$ 175,242	\$ 148,281	85%	\$ -	\$ 148,281	-		\$ -		