ORDINANCE NO. 1297

AN ORDINANCE ESTABLISHING CHAPTER 44 OF THE PRINEVILLE MUNICIPAL CODE ADOPTING FINANCING AND DEFERRAL OF SYSTEM DEVELOPMENT CHARGES

Whereas, the City of Prineville ("City") developed a System Development Charge pursuant to ORS 233.297 to ORS 223.314 and by Sections 4 and 39 of the Prineville City Chapter.

Whereas, pursuant to the Bancroft Bonding Act, the City may create a system that allows for the financing of System Development Charges.

Whereas, City Staff has created applications to allow for either financing or deferral of the payment of System Development Charges.

Whereas, the City Council had a public hearing on December 10, 2024 to allow for public testimony regarding the proposed Ordinance.

Whereas, the proposed Chapter 44 of the Prineville Municipal Code is attached hereto as Exhibit A.

Whereas, the City Council believes that a state of emergency exists, and this Ordinance should become effective immediately upon passage.

NOW, THEREFORE, THE PEOPLE OF THE CITY OF PRINEVILLE DO ORDAIN AS FOLLOWS:

1. Prineville Municipal Code Chapter 44 entitled "Financing and Deferral of Systems Development Charges," is hereby established, as outlined in the attached Exhibit A.

2. This Ordinance, being necessary for the immediate preservation of public peace, health, and safety of the City of Prineville, an emergency is declared to exist, and this Ordinance shall be in full force and effect immediately upon its passage.

Presented for the first time at a regular meeting of the City Council held on January _____ 2025, and passed unanimously therein.

Rodney J. Bebee, Mayor

ATTEST:

Lisa Morgan, City Recorder