

RESOLUTION NO. 1354

A RESOLUTION DECLARING CLOSURE OF FUNDS IN THE CITY OF PRINEVILLE ACCOUNTING RECORDS DURING THE 2017-2018 FISCAL YEAR

WHEREAS, the City's accounting records contains funds which are no longer useful and necessary for the City; and

WHEREAS, no further accounting activity is anticipated in the funds; and

WHEREAS, ORS 294.475 provides that a governing body may so declare a fund as unnecessary and may transfer the residual balance to the General Fund unless other provisions have been made in the original creation of the fund. [1963 c.576 §31].

THEREFORE, THE CITY OF PRINEVILLE RESOLVES AS FOLLOWS:

1. The City Council declares the Local Improvement District Fund 40 as unnecessary and,
2. Authorizes transfer or residual balance to the General Fund 01.

Adopted by the City Council this 26<sup>th</sup> day of June, 2018.

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Betty Roppe, Mayor

ATTEST:

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Lisa Morgan, City Recorder