

RESOLUTION NO. 1319

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS FOR 2016-2017

WHEREAS, the City of Prineville is in need of a supplemental budget for the City for the year 2016-17, commencing July 1, 2016, and

WHEREAS, discussion to adopt the supplemental budget was held before the City Council on June 27th, 2017.

WHEREAS, now is the proper time to pass a resolution adopting the supplemental budget and making appropriations.

THEREFORE, BE IT RESOLVED by the Common Council of the City of Prineville as follows:

1. That the City of Prineville does hereby adopt the supplemental budget in the sum total of \$ 264,000
2. That the additional amounts for the fiscal year beginning July 1, 2016, and for the purposes shown below are hereby appropriated as follows:

<i>Fund</i>	<i>Appropriation Category or Resource</i>	<i>Increase/(Decrease) in Appropriation (Increase) in Resource</i>
Railroad Fund		
	Expenditures	
	Materials and Services	\$ 125,000
	Capital Outlay	250,000
	Contingency	(111,000)
	Revised Total Fund Requirements	\$2,019,749
	Resources	
	Charges for Services	\$ (264,000)
	Revised Total Fund Resources	\$2,019,749

Increased activity in rail traffic at year-end FY 2016 increased beginning fund balance approx.\$200,000 over adopted budget estimate for FY 2017, revenue from charges of service in FY 2017 has been significant totaling approx. \$264,000 over adopted budget making it possible to put dollars toward deferred maintenance that was not planned for in the FY 2017 adopted budget. We are adjusting the revenue up accordingly and decreasing contingency to cover these costs.

TOTAL SUPPLEMENTAL BUDGET

\$ 264,000

Adopted by the Common Council this 27th day of June, 2017.

Approved by the Mayor this 27th day of June, 2017.

ATTEST:

Lisa Morgan, City Recorder

Betty Roppe, Mayor