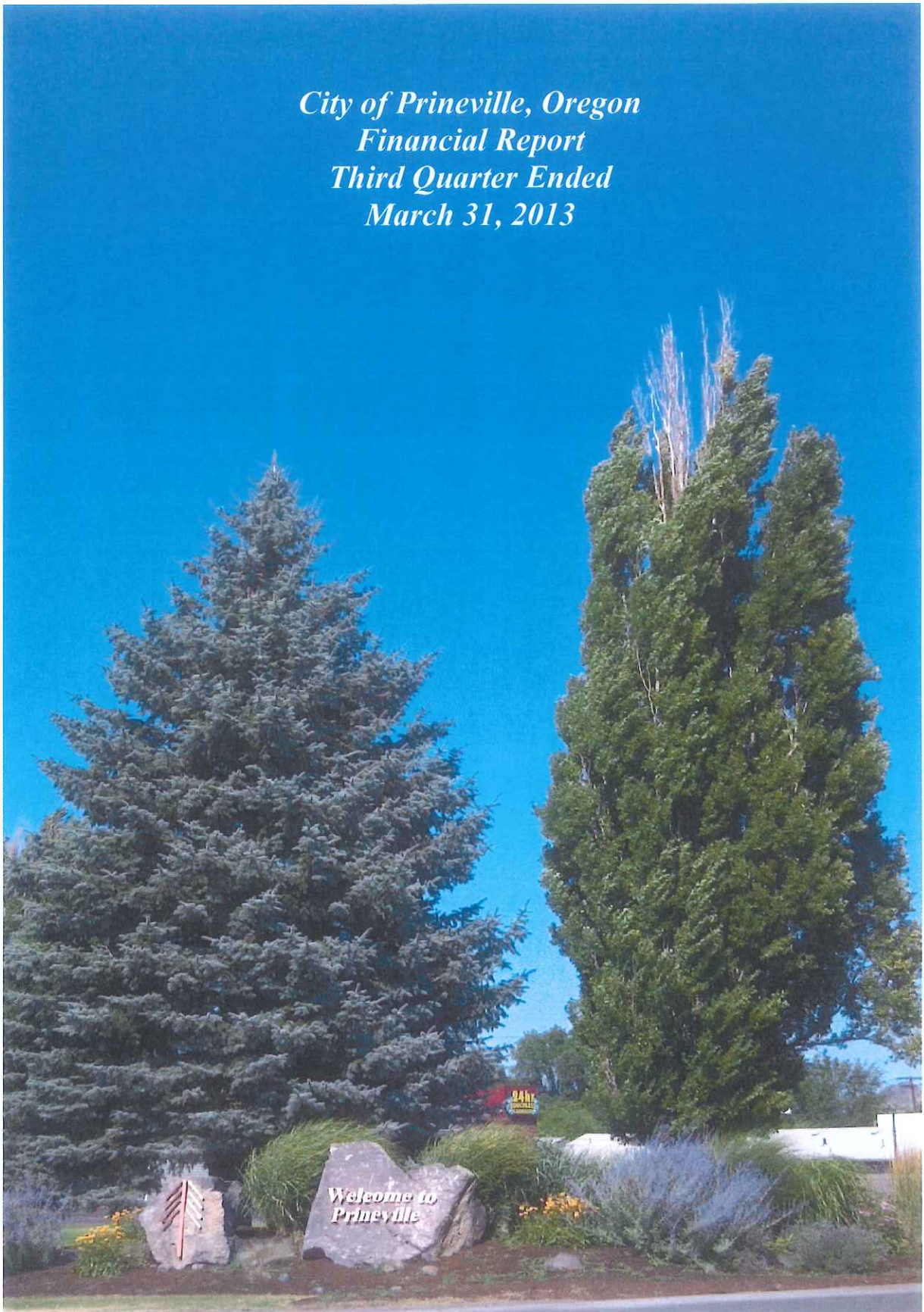


*City of Prineville, Oregon
Financial Report
Third Quarter Ended
March 31, 2013*



March 31, 2013

Executive Summary

At third quarter, ending March 31, 2013, the City's fund balance overall has decreased approximately 8% from the beginning of the year. Funds significantly impacting the City's financial condition at third quarter end in a positive way include the general fund and SDC funds. Most funds showing a significant impact to fund balance are the result of activity from previous quarters. Third quarter activities that negatively impacted fund balances are primarily due, but not limited to, scheduled debt service payments and budgeted capital projects.

At the end of the third quarter, general fund revenues show approximately 92% of the annual budget, with property tax at 98%, transient lodging tax at 93% and franchise fees at 80%. Property tax collection is up slightly over the prior year by approximately \$14,000. Franchise fees are up overall in comparison to prior year's third quarter end by approximately \$205,000. Electrical franchise fees are up roughly \$227,000 from the same time last year. Overall, the general fund increased its fund balance by roughly 23% or \$222,000 through the third quarter. Year-end projections anticipate an ending fund balance of approximately \$1,155,000 for the general fund.

In March there were two housing starts which were the primary revenue source for the SDC funds during the third quarter. All the SDC funds are showing a positive impact on fund balance largely due to SDC and intergovernmental revenue collected in the second quarter.

Revenue collection for charges for services at Meadow Lakes in the third quarter is up over prior year third quarter by roughly \$49,000. Though overall revenues compared to prior year are down, this is the best third quarter operating revenue performance for Meadow Lakes in roughly five years. The significant decrease in fund balance is largely due to budgeted capital expenditures from the second quarter and scheduled debt service payments. The golf course fund is projecting an ending fund balance of roughly \$334,000 according to year-end estimates.

Third quarter fuel sales for the airport are up roughly \$8,000 over third quarter prior year. The Connect Oregon IV project began in the third quarter for a new Automated Weather Observing System (AWOS) at the airport. This project, as well as the timing in which fuel is bought, are the major contributors to the decrease in fund balance. Year-end projections show an ending fund balance of approximately \$41,000 for the airport.

Third quarter charges for services for the railroad is down in comparison to prior year's third quarter by approximately \$28,000. Charges for services associated with switching fees and demurrage have declined over the prior year. Rail traffic has declined largely due to woodchip exportation by rail sharply decreasing from the Prineville Sawmill. Though the rail car count is down roughly 44 cars in comparison to prior year at third quarter end, year to date freight revenue is up overall by roughly \$25,000. The railroad is anticipated to end the fiscal year with a fund balance of roughly \$571,600.

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The transportation fund balance shows a decrease of roughly 76% or \$276,000 which is largely due to capital improvement expenditures that took place in the first quarter for the 2012 Grind and Inlay project. Third quarter street maintenance expenditures included the crack seal project.

Internal service funds are as anticipated and are expected to balance out by year end.

A summary is presented of each fund to provide an explanation of their financial performance and operating issues. We appreciate any comments on how we may be able to improve this report in order to enhance your understanding of the City's finances.

Sincerely,
Steve Forrester
City Manager

Liz Schuette,
Finance Director

<i>All City Funds</i>										
Fund	Budgeted Beginning Fund Balance	Actual Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Finding Fund Balance	Change in Fund Balance	Percentage Change in Fund Balance	Projected Year-end Fund Balance	Variance Over / Under	
General	\$ 918,978	\$ 963,998	\$ 2,843,256	\$ 2,620,908	\$ 1,186,346	\$ 222,348	23%	\$ 1,155,198	\$ (31,148)	
Transportation	370,016	362,832	633,674	909,485	87,021	(275,811)	-76%	152,132	65,111	
Emergency Dispatch	259,974	263,687	812,982	849,230	227,438	(36,249)	-14%	144,687	(82,751)	
Planning	79,316	80,497	208,609	241,308	47,797	(32,700)	-41%	59,697	11,900	
Transportation SDC	182,989	187,542	137,025	29,308	295,259	107,717	57%	255,342	(39,917)	
Water SDC	68,314	86,038	105,663	39,458	152,243	66,205	77%	2,080,738	1,928,495	
Wastewater SDC	181,769	135,888	210,271	166,738	179,421	43,533	32%	188,988	9,567	
LID Debt Service	140,911	107,675	200,197	241,086	66,786	(40,889)	-38%	68,175	1,389	
Railroad	772,861	730,397	510,859	588,955	652,301	(78,096)	-11%	571,597	(80,704)	
Airport	32,643	83,435	362,624	453,896	(7,837)	(91,272)	-109%	41,235	49,072	
Water	1,380,441	1,601,509	1,403,647	1,432,457	1,572,699	(28,810)	-2%	1,446,109	(126,590)	
Wastewater	1,261,509	1,350,830	2,221,789	2,460,217	1,112,402	(238,428)	-18%	1,033,030	(59,372)	
Golf Course and Restaurant	559,091	557,060	931,039	1,164,002	324,097	(232,963)	-42%	333,760	9,663	
Freight Depot	35,953	20,584	234,871	210,430	45,025	24,441	119%	90,000	44,975	
Administration and Financial Services	282,521	289,704	1,179,179	1,313,012	155,870	(133,834)	-46%	152,804	(3,066)	
Plaza Maintenance	-	-	35,873	9,924	25,950	25,950	-	26,500	550	
City Hall	67,006	77,623	182,437	146,621	113,440	35,817	46%	128,623	15,183	
Public Works Support Services	104,731	79,239	947,330	860,497	166,072	86,833	110%	230,639	64,567	
Totals	\$ 6,699,023	\$ 6,978,538	\$ 13,161,326	\$ 13,737,533	\$ 6,402,331	\$ (576,207)	-8%	\$ 8,179,254	\$ 1,776,923	

General Fund

The general fund accounts for the City's police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the third quarter came in at approximately 92% of the annual budget or \$2,843,000. Year to date property tax collection came in at roughly \$1,524,600 through the third quarter or 98% of the annual budget. Projected year-end revenue estimates for the general fund are expecting to come in approximately \$469,000 over the annual budget with roughly \$250,000 expected to come from electrical franchise fees.

In comparison to prior year's third quarter end, property tax collection is up slightly by roughly \$14,000. Overall franchise fees are also up over prior year third quarter end by approximately \$205,000 with electrical franchise fees being up roughly \$227,000. Transient lodging tax is up by approximately \$22,000 over last year's third quarter end. Comparing prior year third quarter end to this year's third quarter end, overall revenue is up roughly \$299,000 with the major contributor being electrical franchise fees.

Police spending for the third quarter is roughly \$698,000. Personnel services for the police department remain on target at roughly 75% of annual budget. Overall police spending is as expected through the third quarter coming in at roughly 76% of the annual budget.

Overall general fund expenditures are as anticipated with year-end projections showing overall expenditures coming in approximately at budget with immaterial variances. Ending fund balance at year end is anticipated to come in at roughly \$1,155,000.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual	Quarter Budget %	Budget	Actual	Annual Budget %			
Property taxes	\$ 387,500	\$ 121,027	31%	\$ 1,162,500	\$ 1,524,553	98%	\$ 1,550,000	\$ 1,619,000	\$ 69,000
Transient lodging tax	41,250	28,360	69%	123,750	153,894	93%	165,000	200,000	35,000
Franchise fees	269,425	371,085	138%	808,275	864,905	80%	1,077,700	1,325,600	247,900
Licenses and permits	2,575	2,239	87%	7,725	7,816	76%	10,300	10,700	400
Intergovernmental revenues	59,600	69,572	117%	178,800	172,380	72%	238,400	277,700	39,300
Charges for services	25	-	-	75	286	286%	100	300	200
Interest	625	1,232	197%	1,875	2,624	105%	2,500	2,500	-
Miscellaneous	14,700	13,620	93%	44,100	116,799	199%	58,800	136,100	77,300
Total revenue	\$ 775,700	\$ 607,136	78%	\$ 2,327,100	\$ 2,843,256	92%	\$ 3,102,800	\$ 3,571,900	\$ 469,100
Expenditures									
Police	696,125	698,316	100%	2,088,375	2,121,967	76%	2,784,500	2,788,900	4,400
Police facility	17,575	21,601	123%	52,725	62,837	89%	70,300	72,900	2,600
Non-departmental	131,975	99,282	75%	395,925	436,104	83%	527,900	518,900	(9,000)
Contingency							639,078		(639,078)
Total expenditures	\$ 845,675	\$ 819,200	97%	\$ 2,537,025	\$ 2,620,908	65%	\$ 4,021,778	\$ 3,380,700	\$ (641,078)
Revenue over (under) expenditures	(69,975)	(212,064)	-	(209,925)	222,348	-	(918,978)	191,200	1,110,178
Beginning fund balance	918,978	963,998	105%	918,978	963,998	105%	918,978	963,998	45,020
Ending fund balance	\$ 849,003	\$ 751,934	89%	\$ 709,053	\$ 1,186,346	167%	\$ -	\$ 1,155,198	

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Transportation Fund

The transportation fund accounts for the operation and maintenance of the City's streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, electricity for streetlights and signals, insurance and asphalt.

Third quarter revenue collection for the transportation fund was approximately 90% of the quarter budget or \$212,000. State of Oregon gas tax revenue came in at approximately \$127,300, which was the major contributor to intergovernmental revenue.

Expenses for the third quarter are as anticipated with many of the material and services expenses going toward the crack seal project and the transportation system plan in the third quarter.

As of March, the transportation fund balance shows a decrease of roughly 76% or \$276,000 since the beginning of the fiscal year. Ending fund balance is anticipated to be at roughly \$152,000 according to projected estimates at year end.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Franchise Fees	\$ 55,575	\$ 55,575	100%	\$ 166,725	\$ 166,725	75%	\$ 222,300	\$ 222,300	\$ -
Intergovernmental	176,175	151,139	86%	528,525	455,864	65%	704,700	721,700	17,000
Interest	250	298	119%	750	749	75%	1,000	1,000	-
Miscellaneous	2,750	4,877	177%	8,250	10,336	94%	11,000	13,500	2,500
Total revenue	\$ 234,750	\$ 211,889	90%	\$ 704,250	\$ 633,674	67%	\$ 939,000	\$ 958,500	\$ 19,500
Expenditures									
Personal services	44,600	44,565	100%	133,800	132,680	74%	178,400	180,400	2,000
Material & services	93,000	102,432	110%	279,000	255,097	69%	372,000	377,300	5,300
Capital outlay	-	-	-	-	-	-	-	-	-
Improvements	63,750	-	-	191,250	254,334	100%	255,000	255,000	-
Transfers	89,125	89,125	100%	267,375	267,375	75%	356,500	356,500	-
Contingency	-	-	-	-	-	-	147,116	-	(147,116)
Total expenditures	\$ 290,475	\$ 236,122	81%	\$ 871,425	\$ 909,485	69%	\$ 1,309,016	\$ 1,169,200	\$ (139,816)
Revenue over (under) expenditures	(55,725)	(24,233)	-	(167,175)	(275,811)	-	(370,016)	(210,700)	159,316
Beginning fund balance	370,016	362,832	98%	370,016	362,832	98%	370,016	362,832	(7,184)
Ending fund balance	\$ 314,291	\$ 338,599	108%	\$ 202,841	\$ 87,021	43%	\$ -	\$ 152,132	

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Emergency Dispatch Fund

This fund accounts for the emergency dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City's police department in the general fund. The operation is managed by the City's Police Department.

Third quarter revenue collection for the emergency dispatch fund was approximately \$291,000 or 121% of the quarter budget. Intergovernmental revenue came in at roughly \$191,000 or 133% of the quarter budget, largely due to anticipated E-911 funds in the amount of roughly \$139,000 coming in the third quarter.

Overall expenditures came in at approximately \$296,000 or 110% of the quarter budget during the third quarter. Capital expenditures were for radio tower work and generator for the Grizzly Mountain project.

The emergency dispatch fund's balance decreased by approximately 14% or \$36,000 through the third quarter end and year-end estimates project the ending fund balance at roughly \$144,700.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual	Quarter Budget %	Budget	Actual	Annual Budget %			
Intergovernmental	\$ 144,225	\$ 191,230	133%	\$ 432,675	\$ 522,046	90%	\$ 576,900	\$ 589,900	\$ 13,000
Charges for services	675	4,458	661%	2,025	4,824	179%	2,700	2,700	-
Interest	750	251	33%	2,250	662	22%	3,000	3,000	-
Transfers from other funds	95,150	95,150	100%	285,450	285,450	75%	380,600	371,600	(9,000)
Total revenue	\$ 240,800	\$ 291,090	121%	\$ 722,400	\$ 812,982	84%	\$ 963,200	\$ 967,200	\$ 4,000
Expenditures									
Personal services	184,700	180,936	98%	554,100	506,100	69%	738,800	690,400	(48,400)
Material & services	26,700	16,441	62%	80,100	89,552	84%	106,800	102,200	(4,600)
Capital outlay	18,500	58,370	316%	55,500	133,879	181%	74,000	134,000	60,000
Transfers	39,900	39,900	100%	119,700	119,700	75%	159,600	159,600	-
Contingency							143,974		(143,974)
Total expenditures	\$ 269,800	\$ 295,648	110%	\$ 809,400	\$ 849,230	69%	\$ 1,223,174	\$ 1,086,200	\$ (136,974)
Revenue over (under) expenditures	(29,000)	(4,558)	-	(87,000)	(36,249)	-	(259,974)	(119,000)	140,974
Beginning fund balance	259,974	263,687	101%	259,974	263,687	101%	259,974	263,687	3,713
Ending fund balance	\$ 230,974	\$ 259,129	112%	\$ 172,974	\$ 227,438	131%	\$ -	\$ 144,687	

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Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Third quarter revenue collection came in at approximately \$66,000 or 87% of the quarter budget. Year to date revenue collection for licenses and permits is at approximately \$26,000 which is up over prior year through the third quarter by roughly \$6,500.

There were two housing starts in the third quarter where both paid service development charges in March.

Overall expenses are at approximately \$241,500 or 63% of the annual budget. Third quarter expenses are as anticipated.

Projected year-end estimates anticipate the ending fund balance to be approximately \$60,000.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Licenses & Permits	\$ 5,000	\$ 5,226	105%	\$ 15,000	26,136	131%	\$ 20,000	\$ 30,000	10,000
Charges for services	12,150	2,014	17%	36,450	6,026	12%	48,600	38,200	(10,400)
Interest	50	58	115%	150	197	98%	200	200	-
Transfers from other funds	58,750	58,750	100%	176,250	176,250	75%	235,000	235,000	-
Total revenue	\$ 75,950	\$ 66,048	87%	\$ 227,850	\$ 208,609	69%	\$ 303,800	\$ 303,400	\$ (400)
Personal services	49,875	49,815	100%	149,625	147,842	74%	199,500	199,500	-
Material & services	8,825	5,273	60%	26,475	25,291	72%	35,300	33,800	(1,500)
Transfers	22,725	22,725	100%	68,175	68,175	75%	90,900	90,900	-
Contingency							57,416		(57,416)
Total expenditures	\$ 81,425	\$ 77,814	96%	\$ 244,275	\$ 241,308	63%	\$ 383,116	\$ 324,200	\$ (58,916)
Revenue over (under) expenditures	(5,475)	(11,766)	-	(16,425)	(32,700)	-	(79,316)	(20,800)	58,516
Beginning fund balance	79,316	80,497	101%	79,316	80,497	101%	79,316	80,497	1,181
Ending fund balance	\$ 73,841	\$ 68,731	93%	\$ 62,891	\$ 47,797	76%	\$ -	\$ 59,697	

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Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Overall revenue collection for the transportation SDC fund is at approximately 91% or \$137,000 of the annual budget. Third quarter SDC collection was from two housing starts in March.

Overall expenditures at quarter end were at approximately \$15,700 or 37% of the quarter budget. Capital improvement expenditures were anticipated for the Crooked River Concept project and Habitat Conservation plan. Both of these projects will continue into FY 14.

Through the third quarter the change in fund balance shows a favorable increase of roughly \$107,700 or 57%. Year-end projections anticipate an ending fund balance of approximately \$255,000.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Intergovernmental	\$ 25,000		-	\$ 75,000	\$ 375	0%	\$ 100,000	\$ 10,000	(90,000)
Interest	200	309	155%	600	770	96%	800	800	-
System development charges	12,500	6,103	49%	37,500	135,880	272%	50,000	140,000	90,000
Total revenue	\$ 37,700	\$ 6,412	17%	\$ 113,100	\$ 137,025	91%	\$ 150,800	\$ 150,800	\$ -
Expenditures									
Material & services	2,500		-	7,500	2,500	25%	10,000	10,000	-
Capital outlay			-			-			
Improvements	38,750	15,683	40%	116,250	26,808	17%	155,000	66,000	(89,000)
Transfers	625		-	1,875		-	2,500	7,000	4,500
Contingency							166,289		(166,289)
Total expenditures	\$ 41,875	\$ 15,683	37%	\$ 125,625	\$ 29,308	9%	\$ 333,789	\$ 83,000	\$ (250,789)
Revenue over (under) expenditures	(4,175)	(9,272)	-	(12,525)	107,717	-	(182,989)	67,800	250,789
Beginning fund balance	182,989	187,542	102%	182,989	187,542	102%	182,989	187,542	\$ 4,553
Ending fund balance	\$ 178,814	\$ 178,270	100%	\$ 170,464	\$ 295,259	173%	\$ -	\$ 255,342	

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Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Third quarter revenue collection for system development charges came in at approximately \$5,400 from two housing starts in March.

Overall expenditures are approximately \$39,500 through the third quarter. Expenditures are as anticipated at quarter end with a majority of the quarter spending going towards capital improvements for water improvements, the Crooked River Concept and the Habitat Conservation Plan.

The water SDC fund balance increased by approximately 77% or \$66,000 through the third quarter end.

Revenue	Current Quarter			Year to Date			Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual	Budget %	Budget	Actual	Budget %				
Interest	\$ 250	\$ 170	68%	\$ 750	\$ 417	42%	\$ 1,000	\$ 1,000	-	
System development charges	751,750	5,398	1%	2,255,250	105,247	4%	3,007,000	2,605,000	(402,000)	
Intergovernmental	125,000	-	-	375,000	-	0%	500,000	5,000	(495,000)	
Total revenue	\$ 877,000	\$ 5,567	1%	\$ 2,631,000	\$ 105,663	3%	\$ 3,508,000	\$ 2,611,000	\$ (897,000)	
Expenditures										
Material & services	1,250	3,809	305%	3,750	3,809	76%	5,000	4,000	(1,000)	
Capital outlay			-							
Improvements	766,250	22,012	3%	2,298,750	35,649	1%	3,065,000	355,000	(2,710,000)	
Transfers	38,075	-	-	114,225	-	0%	152,300	257,300	105,000	
Contingency							354,014		(354,014)	
Total expenditures	\$ 805,575	\$ 25,821	3%	\$ 2,416,725	\$ 39,458	1%	\$ 3,576,314	\$ 616,300	\$ (2,960,014)	
Revenue over (under) expenditures	71,425	(20,254)	-	214,275	66,205	-	(68,314)	1,994,700	2,063,014	
Beginning fund balance	68,314	86,038	126%	68,314	86,038	126%	68,314	86,038	(17,724)	
Ending fund balance	\$ 139,739	\$ 65,784	47%	\$ 282,589	\$ 152,243	54%	\$ -	\$ 2,080,738		

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Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDCs. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection in the third quarter was mainly from SDC collection from two housing starts in March.

Overall expenditures through the third quarter are at approximately \$166,800 or 22% of the annual budget. Capital improvements make up these expenditures with a majority being sewer improvements which is roughly at \$140,400 through the third quarter.

The wastewater SDC fund showed a positive change in fund balance by approximately \$43,500 through the third quarter.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Intergovernmental	\$ 60,000	-	-	\$ 180,000	180,060	75%	\$ 240,000	\$ 280,000	40,000
Interest	150	152	102%	450	363	61%	600	600	-
System development charges	83,125	3,222	4%	249,375	29,848	9%	332,500	50,000	(282,500)
Total revenue	\$ 143,275	\$ 3,374	2%	\$ 429,825	\$ 210,271	37%	\$ 573,100	\$ 330,600	\$ (242,500)
Expenditures									
Capital outlay									
Improvements	87,500	317	0%	262,500	166,738	48%	350,000	275,000	(75,000)
Transfers	5,750	-	-	17,250	-	0%	23,000	2,500	(20,500)
Contingency							381,869		(381,869)
Total expenditures	\$ 93,250	\$ 317	0%	\$ 279,750	\$ 166,738	22%	\$ 754,869	\$ 277,500	\$ (477,369)
Revenue over (under) expenditures	50,025	3,057	6%	150,075	43,533	-	(181,769)	53,100	234,869
Beginning fund balance	181,769	135,888	75%	181,769	135,888	75%	181,769	135,888	(45,881)
Ending fund balance	\$ 231,794	\$ 138,945	60%	\$ 331,844	\$ 179,421	54%	\$ -	\$ 188,988	

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LID Debt Service Fund

This fund accounts for the repayment of debt issued to finance property owner requested infrastructure projects. The primary revenue source is payment of assessments by benefited property owners.

The LID Debt service fund is as anticipated.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Interest	175	99	56%	525	322	46%	700	700	-
Transfer from other funds	6,250			18,750	25,000	100%	25,000	25,000	-
Assessment repayments	44,625	85,441	191%	133,875	174,875	98%	178,500	178,500	-
Total revenue	\$ 51,050	\$ 85,539	168%	\$ 153,150	\$ 200,197	98%	\$ 204,200	\$ 204,200	\$ -
Expenditures									
Materials and services	100	400	400%	300	400	100%	400	400	-
Debt service									
Principal									
10th St/Madras Hwy LID - 2003	2,250	2,266	101%	6,750	6,711	75%	9,000	9,000	-
Northridge LID - 2003	20,000	80,000	400%	60,000	80,000	100%	80,000	80,000	-
Ironhorse LID - 2006	15,750	33,802	215%	47,250	66,647	106%	63,000	63,000	-
Interest									
10th Street/Madras Hwy LID - 2003	225	192	85%	675	662	74%	900	900	-
Northridge LID - 2003	850	1,700	200%	2,550	3,400	100%	3,400	3,400	-
Ironhorse LID - 2006	21,750	41,154	189%	65,250	83,266	96%	87,000	87,000	-
Transfer	-	-	-	-	-	-	-	-	-
Contingency							101,411		(101,411)
Total expenditures	60,925	159,514	262%	182,775	241,086	70%	345,111	243,700	(101,411)
Revenue over (under) expenditures	(9,875)	(73,974)	-	(29,625)	(40,889)	-	(140,911)	(39,500)	101,411
Beginning fund balance	140,911	107,675	76%	140,911	107,675	76%	140,911	107,675	(33,236)
Ending fund balance	\$ 131,036	\$ 33,701	26%	\$ 111,286	\$ 66,786	60%	\$ -	\$ 68,175	

March 31, 2013

Railroad Fund

This fund accounts for the activities of the City's railroad operation. Primary revenue sources are payments for the use of railroad facilities and related services. Expenditures are for the railroad operation, including repair and capital improvements. Additionally, transfers to other City operations are budgeted.

At third quarter end, the railroad fund's year to date revenue collection is at approximately \$511,000 or 41% of the annual budget. Charges for services are at approximately \$253,000 or 57% of the annual budget. Miscellaneous revenue has exceeded the annual budget by approximately \$69,000; as the railroad continued to contract out its engineer to Coos Bay Rail Link through February when the contract ended.

Third quarter charges for service for the railroad is down in comparison to prior year's third quarter by approximately \$28,000. Charges for services associated with switching fees and demurrage have declined over prior year. Rail traffic has declined largely due to woodchip exportation by rail sharply decreasing from the Prineville Sawmill. Though the rail car count is down roughly 44 cars in comparison to prior year at third quarter end; year to date, freight revenue is up overall by roughly \$25,000.

Overall expenditures through the third quarter are at roughly \$589,000 or 29% of the annual budget. Personnel services are at roughly \$229,000 or 104% of the annual budget. The reimbursement program between Coos Bay Rail Link and the City of Prineville Railroad has contributed to the increase in personnel expenditures and other general expenses through the third quarter.

Year-end estimates anticipate an ending fund balance of approximately \$571,600.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Charges for services	\$ 112,000	\$ 52,013	46%	\$ 336,000	253,361	57%	\$ 448,000	\$ 334,700	(113,300)
Use of money & property	18,275	14,717	81%	54,825	48,069	66%	73,100	61,800	(11,300)
Intergovernmental	177,000	41,851	24%	531,000	130,367	18%	708,000	900,000	192,000
Miscellaneous	2,500	17,170	687%	7,500	79,063	791%	10,000	79,000	69,000
Total revenue	\$ 309,775	\$ 125,752	41%	\$ 929,325	\$ 510,859	41%	\$ 1,239,100	\$ 1,375,500	\$ 136,400
Expenditures									
Personal services	54,875	72,725	133%	164,625	229,179	104%	219,500	313,100	93,600
Material and services	58,575	41,064	70%	175,725	207,372	89%	234,300	285,100	50,800
Capital outlay									
Improvements	162,500	43,820	27%	487,500	99,455	15%	650,000	865,500	215,500
Transfers	27,650	17,650	64%	82,950	52,950	48%	110,600	70,600	(40,000)
Contingency							797,561		(797,561)
Total expenditures	\$ 303,600	\$ 175,259	58%	\$ 910,800	\$ 588,955	29%	\$ 2,011,961	\$ 1,534,300	\$ (477,661)
Revenue over (under) expenditures	6,175	(49,507)	-	18,525	(78,096)	-	(772,861)	(158,800)	614,061
Beginning fund balance	772,861	730,397	95%	772,861	730,397	95%	772,861	730,397	(42,464)
Ending fund balance	\$ 779,036	\$ 680,890	87%	\$ 791,386	\$ 652,301	82%	\$ -	\$ 571,597	

March 31, 2013

Airport fund

This fund accounts for the activities of the airport. The airport's main source of operating revenue is through charges for services that revolve around fuel sales and hanger leases.

Overall revenue collection in the third quarter came in at approximately \$87,000 or 40% of the quarter budget all of which were from charges from services. Third quarter fuel sales came in at roughly \$70,500. Third quarter fuel sales for the airport are up roughly \$8,000 over third quarter prior year.

Expenditures through the third quarter came in at approximately \$153,000 or 68% of the quarter budget. The Connect Oregon IV project got on its way in the third quarter making up all of the capital spending in the quarter of roughly \$50,000. The Connect Oregon IV funding is for a new Automated Weather Observing System (AWOS) at the airport.

Overall fund balance is down approximately \$91,300 or 109% through the end of the third quarter. The Connect Oregon IV project got on its way in the third quarter, which is for a new Automated Weather Observing System (AWOS) at the airport. This project and the timing in which fuel is bought are the major contributors to the decrease in fund balance.

Year-end projections are anticipating an ending fund balance of approximately \$41,000 according to estimates.

	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Intergovernmental	\$ 105,000		-	\$ 315,000	\$ 8,701	2%	\$ 420,000	\$ 260,000	(160,000)
Charges for services	114,625	86,905	76%	343,875	353,886	77%	458,500	463,500	5,000
Other revenues	25		-	75	37	37%	100	100	-
Total revenue	\$ 219,650	\$ 86,905	40%	\$ 658,950	\$ 362,624	41%	\$ 878,600	\$ 723,600	\$ (155,000)
Personal Service	19,375	19,409	100%	58,125	56,959	73%	77,500	77,500	-
Materials and Services	107,625	71,053	66%	322,875	308,925	72%	430,500	377,500	(53,000)
Capital outlay	86,625	49,912	58%	259,875	49,912	14%	346,500	260,000	(86,500)
Transfers	12,700	12,700	100%	38,100	38,100	75%	50,800	50,800	-
Contingency							5,943		(5,943)
Total expenditures	\$ 226,325	\$ 153,074	68%	\$ 678,975	\$ 453,896	50%	\$ 911,243	\$ 765,800	\$ (145,443)
Revenue over (under) expenditures	(6,675)	(66,169)	-	(20,025)	(91,272)	-	(32,643)	(42,200)	(9,557)
Beginning fund balance	32,643	83,435	256%	32,643	83,435	256%	32,643	83,435	50,792
Ending fund balance	\$ 25,968	\$ 17,266	66%	\$ 12,618	\$ (7,837)	-	\$ -	\$ 41,235	

March 31, 2013

Water Fund

This fund accounts for the activities of the City's water utility. The primary source of revenue is water sales and expenditures are for the operation of system including repair and maintenance of infrastructure.

Revenue collection in the third quarter came in at approximately \$336,000 or 66% of the quarter budget. Revenue associated with charges for services came in at roughly \$334,600 or 70% of the quarter budget.

Third quarter expenditures are at approximately \$384,000 or 66% of the quarter budget. Expenditures are as anticipated at quarter end.

Projected ending fund balance is anticipated to be approximately \$1,466,000 at year-end according to estimates.

Revenue	Current Quarter Budget	Actual	Quarter Budget %	Year to Date Budget	Actual	Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
Charges for services	\$ 480,000	\$ 334,596	70%	\$ 1,440,000	\$ 1,396,686	73%	\$ 1,920,000	\$ 1,802,500	(117,500)
Interest	500	1,378	276%	1,500	3,680	184%	2,000	3,000	1,000
SDC reimbursement	31,750	-	-	95,250	-	0%	127,000	0	(127,000)
Miscellaneous	250	394	158%	750	3,281	328%	1,000	4,000	3,000
Total revenue	\$ 512,500	\$ 336,368	66%	\$ 1,537,500	\$ 1,403,647	68%	\$ 2,050,000	\$ 1,809,500	(240,500)
Expenditures									
Materials and services	111,150	49,119	44%	333,450	263,307	59%	444,600	437,900	(6,700)
Franchise fees expense	20,075	20,075		60,225	60,225	75%	80,300	80,300	-
Capital outlay									
Improvements	175,900	55,009	31%	527,700	211,534	30%	703,600	343,000	(360,600)
Debt service									
Principal									
Refunding bond 2011	25,000			75,000	100,000	100%	100,000	100,000	-
Water revenue bond 2003	10,000	40,000	400%	30,000	40,000	100%	40,000	40,000	-
Interest									
Refunding bond 2011	28,000			84,000	111,786	100%	112,000	112,000	-
Water revenue bond 2003	6,875	13,727	200%	20,625	27,455	100%	27,500	27,500	-
Transfers	206,050	206,050	100%	618,150	618,150	75%	824,200	824,200	-
Contingency							1,098,241		(1,098,241)
Total expenditures	\$ 583,050	\$ 383,980	66%	\$ 1,749,150	\$ 1,432,457	42%	\$ 3,430,441	\$ 1,964,900	(1,465,541)
Revenue over (under) expenditures	(70,550)	\$ (47,612)	-	(211,650)	(28,810)	-	(1,380,441)	(155,400)	1,225,041
Beginning fund balance	1,380,441	1,601,509	116%	1,380,441	1,601,509	116%	1,380,441	1,601,509	221,068
Ending fund balance	\$ 1,309,891	\$ 1,553,897	119%	\$ 1,168,791	\$ 1,572,699	135%	\$ -	\$ 1,446,109	

March 31, 2013

Wastewater Fund

This fund accounts for the activities of the City's wastewater and treatment facilities. The primary source of revenue is sales and expenditures are for the operation of system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at quarter end came in at approximately \$729,000 or 97% of the quarter budget. Collection for charges for services at third quarter end came in at approximately \$713,700 or 101% of the quarter budget.

Expenditures at quarter end came in at roughly \$818,000 or 102% of the quarter budget. Overall expenditures are as anticipated and year-end estimates for expenditures are expected to come in close to budget.

Projected ending fund balance is anticipated to come in at approximately \$1,053,000.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual	Quarter Budget %	Budget	Actual	Annual Budget %			
Charges for services	\$ 704,175	\$ 713,671	101%	\$ 2,112,525	\$ 2,156,786	77%	\$ 2,816,700	\$ 2,816,700	-
Interest	250	1,147	459%	750	2,896	290%	1,000	3,500	2,500
Miscellaneous	16,875	11,945	71%	50,625	48,659	72%	67,500	65,100	(2,400)
SDCs - reimbursement fees	31,875	2,236	7%	95,625	13,449	11%	127,500	14,000	(113,500)
Total revenue	\$ 753,175	\$ 729,000	97%	\$ 2,259,525	\$ 2,221,789	74%	\$ 3,012,700	\$ 2,899,300	\$ (113,400)
Expenditures									
Personal services	46,175	46,273	100%	138,525	134,773	73%	184,700	184,700	-
Materials and services	127,925	117,703	92%	383,775	382,698	75%	511,700	499,700	(12,000)
Franchise fees expense	35,200	35,500		105,600	106,500	76%	140,800	140,800	-
Capital outlay									
Improvements	68,375	12,643	18%	205,125	50,272	18%	273,500	273,500	-
Debt service									
Principal									
DEQ CWSRF R74682/2	96,875	195,126	201%	290,625	387,426	100%	387,500	387,500	-
Refunding 2011 / principal	5,000	-	-	15,000	20,000	100%	20,000	20,000	-
Interest									
DEQ CWSRF R74682/2	49,950	98,484	197%	149,850	199,794	100%	199,800	199,800	-
Refunding 2011 / interest	51,850	-	-	155,550	207,394	100%	207,400	207,400	-
Refinance									
Fees									
DEQ CWSRF R74682/2	8,625	-	-	25,875	34,459	100%	34,500	34,500	-
Transfers	312,300	312,300		936,900	936,900	75%	1,249,200	1,249,200	-
Contingency							761,109		(761,109)
Total expenditures	802,275	818,029	102%	2,406,825	2,460,217	62%	3,970,209	3,197,100	(773,109)
Revenue over (under) expenditures	(49,100)	(89,029)		(147,300)	(238,428)	-	(957,509)	(297,800)	659,709
Other resources / (requirements)									
Debt service reserve	304,000	-	-	304,000	-	-	304,000	304,000	304,000
Beginning fund balance	1,261,509	1,350,830	107%	1,261,509	1,350,830	107%	1,261,509	1,350,830	89,321
Ending fund balance	\$ 1,212,409	\$ 1,261,801	104%	\$ 1,114,209	\$ 1,112,402	100%	\$ 304,000	\$ 1,053,030	

March 31, 2013

Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant sales, and an operating payment from the City's wastewater fund for treatment.

Overall revenue collection through the third quarter is at approximately \$931,000 or 70% of the annual budget. Revenue collection for charges for services at Meadow Lakes in the third quarter is up over prior year third quarter by roughly \$49,000. Though, overall revenues compared to prior year are down; this is the best third quarter operating revenue performance for Meadow Lakes in roughly five years.

Overall expenditures came in at roughly \$330,200 or 86% of the third quarter budget. Prior year comparisons for the golf course and the restaurant's combined operating expenditures show a decrease of approximately 9% at third quarter end.

Overall operating revenues over operating expenditures, through the third quarter, show roughly a \$63,000 profit. Operating expenditures do not include capital outlay or debt service.

The significant decrease in fund balance is largely due to budgeted capital expenditures from the second quarter and scheduled debt service payments. Year-end estimates anticipate the ending fund balance to come in at roughly \$333,800 at the end of the fiscal year.

Revenue	Current Quarter			Year to Date			Annual Budget	Annual Estimate	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual	Budget %	Budget	Actual	Budget %				
Charges for services										
Golf Course	\$ 170,325	\$ 109,949	65%	\$ 510,975	\$ 434,489	64%	\$ 681,300	\$ 663,500		(17,800)
Waste disposal	87,500	87,500	100%	262,500	262,500	75%	350,000	350,000		-
Restaurant	72,625	67,008	92%	217,875	227,998	78%	290,500	315,000		24,500
Other	-	454	#DIV/0!	-	3,242	#DIV/0!	-	4,000		4,000
Interest	250	446	179%	750	1,592	159%	1,000	2,000		1,000
Miscellaneous	175	139	80%	525	1,218	174%	700	2,000		1,300
Total revenue	\$ 330,875	\$ 265,496	80%	\$ 992,625	\$ 931,039	70%	\$ 1,323,500	\$ 1,336,500		\$ 13,000
Expenditures										
Golf Course	156,150	150,150	96%	468,450	502,563	80%	624,600	613,500		(11,100)
Waste disposal	114,475	76,934	67%	343,425	305,327	67%	457,900	500,300		42,400
Restaurant	92,850	79,147	85%	278,550	279,147	75%	371,400	368,900		(2,500)
Debt service										
Principal - Credit facility	10,100	16,352	162%	30,300	40,309	100%	40,400	40,400		-
Interest - Credit facility	1,900	7,606	400%	5,700	7,606	100%	7,600	7,600		-
Principal - 2011 bond	2,500	-	-	7,500	10,000	100%	10,000	10,000		-
Interest - 2011 bond	4,775	-	-	14,325	19,050	100%	19,100	19,100		-
Contingency							351,591			(351,591)
Total expenditures	\$ 382,750	\$ 330,189	86%	\$ 1,148,250	\$ 1,164,002	62%	\$ 1,882,591	\$ 1,559,800		\$ (322,791)
Revenue over (under) expenditures	(51,875)	(64,692)	-	(155,625)	(232,963)	-	(559,091)	(223,300)		335,791
Beginning fund balance	559,091	557,060	100%	559,091	557,060	100%	559,091	557,060		(2,031)
Ending fund balance	\$ 507,216	\$ 492,368	97%	\$ 403,466	\$ 324,097	80%	\$ -	\$ 333,760		

Freight Depot Fund

This fund accounts for the activities of the City's freight loading and storage activities. A part of a coordinated strategy to increase railroad activity, the City launched a freight storage and reload operation in 2005. The facility has been successful in bringing additional traffic to the railroad as well as providing non-rail served industry in Central Oregon a connection to the National Rail network.

Through the third quarter, operating revenue is at approximately \$108,700 or 99% of the annual budget. This is an increase over prior year third quarter end by approximately \$38,600. Increased revenue is largely due to an increase of businesses utilizing the freight depot. Year-end estimates for operating revenues are projected to come in approximately \$40,000 over budget.

Overall expenditures came in at approximately \$92,200 or 144% of the quarterly budget. Third quarter expenditures are as anticipated with debt service payment.

Year-end estimates project an ending fund balance of roughly \$90,000 by year-end.

Revenue	Current Quarter			Year to Date			Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual	Budget %	Budget	Actual	Budget %				
Charges for services	\$ 27,500	\$ 38,734	141%	82,500	\$ 108,719	99%	\$ 110,000	\$ 150,300	40,300	
Interest	50	60	120%	150	252	126%	200	300	100	
Transfers	41,475		0%	124,425	125,900	76%	165,900	125,900	(40,000)	
Miscellaneous	25		0%	75	-	0%	100	11,616	11,516	
Total revenue	\$ 69,050	\$ 38,794	56%	\$ 207,150	\$ 234,871	85%	\$ 276,200	\$ 288,116	\$ 11,916	
Expenditures										
Personal services	21,475	14,616	68%	64,425	50,259	59%	85,900	50,000	(35,900)	
Materials and services	13,950	15,958	114%	41,850	49,024	88%	55,800	54,000	(1,800)	
Debt Service										
Principal Credit facility	21,225	50,637	239%	63,675	84,797	100%	84,900	84,900	-	
Interest Credit facility	4,000	7,569	189%	12,000	16,000	100%	16,000	16,000	-	
Transfers	3,450	3,450	100%	10,350	10,350	75%	13,800	13,800	-	
Contingency							55,753		(55,753)	
Total expenditures	\$ 64,100	\$ 92,229	144%	\$ 192,300	\$ 210,430	67%	\$ 312,153	\$ 218,700	\$ (93,453)	
Revenue over (under) expenditures	4,950	(53,435)	-	14,850	24,441	-	(35,953)	69,416	105,369	
Beginning fund balance	35,953	20,584	57%	35,953	20,584	57%	35,953	20,584	(15,369)	
Ending fund balance	\$ 40,903	\$ (32,851)	-	\$ 50,803	\$ 45,025	89%	\$ -	\$ 90,000		

March 31, 2013

Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager’s office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection for the third quarter came in at approximately \$401,500 or 101% of the quarter budget.

Overall Expenditures at quarter end are at approximately 92% of the quarter budget or \$399,800.

Revenues and expenditures are as anticipated at quarter end. Year-end estimates show an expectation of revenues coming in slightly above budget and expenditures to come in below budget by year end. The anticipated ending fund balance is roughly \$ 152,800 for year end.

Revenue	Current Quarter			Year to Date			Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual	Budget %	Budget	Actual	Budget %				
Charges for services	\$ 398,350	\$ 401,234	101%	1,195,050	\$ 1,178,348	74%	\$ 1,593,400	\$ 1,599,700	6,300	
Interest	250	234	93%	750	831	83%	1,000	1,000	-	
Total revenue	\$ 398,600	\$ 401,468	101%	\$ 1,195,800	\$ 1,179,179	74%	\$ 1,594,400	\$ 1,600,700	\$ 6,300	
Expenditures										
City Council	19,325	9,239	48%	57,975	42,907	56%	77,300	73,400	(3,900)	
Administration/team services	171,125	146,850	86%	513,375	476,310	70%	684,500	651,900	(32,600)	
Financial services	136,275	155,565	114%	408,825	434,959	80%	545,100	577,200	32,100	
Information technology	108,900	88,112	81%	326,700	358,836	82%	435,600	435,100	(500)	
Contingency							134,421		(134,421)	
Total expenditures	\$ 435,625	\$ 399,767	92%	\$ 1,306,875	\$ 1,313,012	70%	\$ 1,876,921	\$ 1,737,600	\$ (139,321)	
Revenue over (under) expenditures	(37,025)	1,701	-	(111,075)	(133,834)	-	(282,521)	(136,900)	145,621	
Beginning fund balance	282,521	289,704	103%	282,521	289,704	103%	282,521	289,704	7,183	
Ending fund balance	\$ 245,496	\$ 291,405	119%	\$ 171,446	\$ 155,870	91%	\$ -	\$ 152,804		

March 31, 2013

City Hall Fund

This fund accounts for the operating costs of the city hall facility and related debt service. Revenue is received through rental charges to user departments and activities.

Revenues and expenditures are as anticipated. Year-end estimates anticipate an ending fund balance of approximately \$128,600.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Rent	\$ 41,925	\$ 42,850	102%	125,775	\$ 128,550	77%	\$ 167,700	\$ 167,700	-
Transfers	-	-	-	-	50,000	#DIV/0!	-	50,000	50,000
Misc. Income	13,425	321	-	40,275	3,387	6%	53,700	6,000	(47,700)
Interest	125	142	-	375	500	100%	500	700	200
Total revenue	\$ 55,475	\$ 43,313	78%	\$ 166,425	\$ 182,437	82%	\$ 221,900	\$ 224,400	\$ 2,500
Expenditures									
Materials and services	14,600	17,982	123%	43,800	41,683	71%	58,400	58,400	-
Debt service	-	-	-	-	-	-	-	-	-
Principal - USDA 2005	9,675	-	-	29,025	38,650	100%	38,700	38,700	-
Interest - USDA - 2005	16,575	-	-	49,725	66,288	100%	66,300	66,300	-
Transfers	2,500	-	-	7,500	-	0%	10,000	10,000	-
Contingency	-	-	-	-	-	-	10,506	-	(10,506)
Total expenditures	\$ 43,350	17,982	41%	\$ 130,050	\$ 146,621	80%	\$ 183,906	\$ 173,400	\$ (10,506)
Revenue over (under) expenditures	12,125	25,331	-	36,375	35,817	98%	37,994	51,000	13,006
Other requirements									
Debt service reserve	105,000	105,000	100%	105,000	105,000	100%	105,000	-	105,000
Beginning fund balance	67,006	77,623	116%	67,006	77,623	116%	67,006	77,623	10,617
Ending fund balance	\$ 79,131	\$ 102,954	130%	\$ 103,381	\$ 113,440	110%	\$ 105,000	\$ 128,623	

March 31, 2013

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city starting FY 13 now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues and expenses are as anticipated at quarter end. The estimate to budget variance in intergovernmental revenue is due to the cash balance transfer from the fund previously managed by the county.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Intergovernmental	\$ 2,500	\$ -	-	7,500	\$ 35,805	358%	\$ 10,000	\$ 35,800	\$ 25,800
Interest	-	29	-	-	68	#DIV/0!	-	-	-
Transfers	2,500	-	-	7,500	-	0%	10,000	10,000	-
Total revenue	\$ 5,000	\$ 29	1%	15,000	\$ 35,873	179%	\$ 20,000	\$ 45,800	\$ 25,800
Expenditures									
Materials and services	3,900	2,342	60%	11,700	7,149	46%	15,600	15,600	-
Transfers	925	925	100%	2,775	2,775	75%	3,700	3,700	-
Contingency							700		(700)
Total expenditures	\$ 4,825	\$ 3,267	68%	\$ 14,475	\$ 9,924	50%	\$ 20,000	\$ 19,300	\$ (700)
Revenue over (under) expenditures	175	(3,238)	-	525	25,950	-	-	26,500	26,500
Beginning fund balance	-	-	-	-	-	-	-	-	-
Ending fund balance	\$ 175	\$ (3,238)	-	\$ 525	\$ 25,950	4943%	\$ -	\$ 26,500	

March 31, 2013

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management and support staff, fleet and vehicle maintenance and public works office space operating costs. The primary source of revenue is charges to other funds for services.

Fund is performing as anticipated. Year-end estimates show an expectation of overall revenues coming in slightly above budget and overall expenditures to come in below budget by year end. The anticipated ending fund balance is roughly \$ 230,600 for year end.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Year-end Estimate	Estimate to Budget Variance
	Budget	Actual		Budget	Actual				
Charges for services	\$ 322,800	\$ 307,800	95%	\$ 968,400	\$ 937,369	73%	\$ 1,291,200	\$ 1,301,200	10,000
Interest	50	177	354%	150	487	244%	200	500	300
Miscellaneous	375	5,081	1355%	1,125	9,474	632%	1,500	15,000	13,500
Total revenue	\$ 323,225	\$ 313,058	97%	\$ 969,675	\$ 947,330	73%	\$ 1,292,900	\$ 1,316,700	\$ 23,800
Expenditures									
Public Works Support Services	243,925	214,331	88%	731,775	672,660	69%	975,700	887,000	(88,700)
Public Works Fleet & Vehicles	61,000	22,198	36%	183,000	169,721	70%	244,000	234,300	(9,700)
Public Works Facilities	6,000	12,092	202%	18,000	18,115	75%	24,000	44,000	20,000
Contingency							153,931		(153,931)
Total expenditures	\$ 310,925	\$ 248,621	80%	\$ 932,775	\$ 860,497	62%	\$ 1,397,631	\$ 1,165,300	\$ (232,331)
Revenue over (under) expenditures	12,300	64,436	-	36,900	86,833	-	(104,731)	151,400	256,131
Beginning fund balance	104,731	79,239	76%	104,731	79,239	76%	104,731	79,239	(25,492)
Ending fund balance	\$ 117,031	\$ 143,675	123%	\$ 141,631	\$ 166,072	117%	\$ -	\$ 230,639	

(31)