

ORDINANCE NO. 1195

AN ORDINANCE APPROVING A DEVELOPMENT AGREEMENT WITH APPLE INC.

WHEREAS, Apple Inc. owns property (hereafter the "Property") within Prineville city limits and desires to develop the Property; and

WHEREAS, Apple Inc. has filed a master plan for the Property, which master plan has been approved by the City of Prineville (hereafter "City"); and

WHEREAS, Apple Inc. and City staff have negotiated a Development Agreement (hereafter "Development Agreement") setting out obligations of Apple Inc. and City in regards to development of the Property; and

WHEREAS, ORS 94.508 requires that the City approve the Development Agreement by adoption of an ordinance; and

WHEREAS, notice of a hearing before the City Council on the Development Agreement has been mailed and published as required by City's land development ordinance; and

WHEREAS, a public hearing on the Development Agreement was held December 11, 2012, before the City Council; and

WHEREAS, the City Council finds that the Development Agreement is consistent with City regulations currently in effect;

NOW, THEREFORE, based upon the above recitals, the people of the City of Prineville ordain as follows:

1. The Development Agreement is approved.
2. The Mayor and/or City Manager shall execute the Development Agreement and all other documents necessary to carry out the terms of the Development Agreement.

Dated: December _____, 2012

Betty J. Roppe, Mayor

ATTEST:

Lisa Morgan, City Recorder