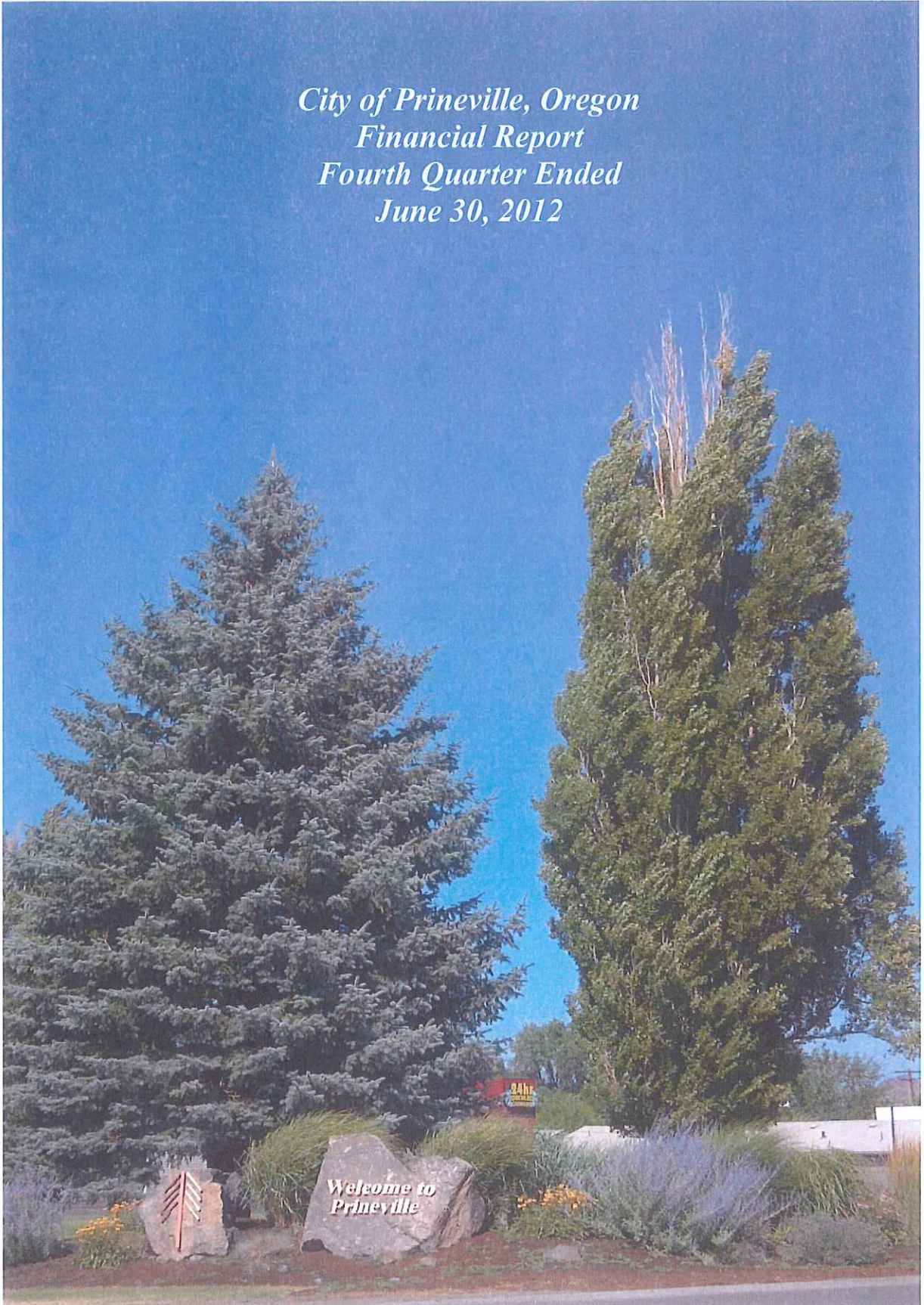


*City of Prineville, Oregon
Financial Report
Fourth Quarter Ended
June 30, 2012*



June 30, 2012

Executive Summary

During the fourth quarter ending June 30, 2012 the City's financial condition decreased slightly from prior quarter by approximately one percent (1%) or \$90,000. Combined funds improved over prior year ending fund balance by approximately \$990,000 or sixteen percent (16%). Funds making the largest impact to fund balance increase were the Water and Golf funds. Contributing factors in Water were the water mitigation credits received by Facebook of approximately \$86,000, \$1 million in new dollars for capital projects have not been totally expended, and savings in transmission and distribution areas of the water budget for FY12. Approximately \$216,000 of the \$500,000 in new dollars borrowed for the Golf fund has been expended in FY12, and the remainder budgeted for projects in FY13. Fund balance without improvement dollars increased approximately \$36,000 over prior year. Other funds with a positive impact include Railroad increasing its fund balance approximately \$66,000, and Freight Depot increasing fund balance approximately \$13,000.

Projected year end estimates to unaudited actuals showed a favorable variance of approximately \$435,000 as of June 30, 2012. Funds significantly contributing to this variance are Water and Wastewater funds. Capital improvements in the Water fund came in under year end budget projection by approximately \$150,000, and in the Sewer fund the transfer to the Wastewater SDC fund for debt service expense was not needed as SDC fees collected from Facebook covered the expenditure, the Airport fund finished year end at budget projection without the transfer from general fund. Frugal management in all funds by department managers was done successfully while maintaining and improving City assets.

Budgeted estimate of current year resources in the General fund of approximately \$2.819 million was exceeded by approximately \$312,000 at year end June 30, 2012. Property tax exceeding County Assessors estimate by approximately \$151,000, franchise fee collection exceeding estimates by approximately \$161,000, and other miscellaneous revenues exceeding budget to include transient lodging tax, and intergovernmental revenue. Budgeted ending fund balance of approximately \$440,000 increased at year end to approximately \$955,000 (unaudited), an improvement over year end projection by approximately \$36,000. Other funds favorably impacting fund balance not mentioned above include the Administration and Financial Service fund, projected ending fund balance for City Council was estimated at full budget coming in under budget approximately \$16,400, City Manager budget line item for legal expense coming in under approximately \$12,000, and Information Technology realizing savings of approximately \$11,000 in material services.

June 30, 2012

A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,
Steve Forrester
City Manager

Liz Schuette,
Finance Director

All City Funds

Fund	Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Percentage Change in Fund Balance	Projected Year-End Estimate	Variance Over/(under)
General	\$ 992,278	\$ 3,130,874	\$ 3,167,741	\$ 955,410	\$ (36,868)	-4%	\$ 918,978	\$ 36,432
Transportation	595,416	908,524	1,139,424	364,517	(230,899)	-39%	370,016	(5,499)
Emergency Dispatch	310,074	894,328	927,109	277,293	(32,781)	-11%	259,974	17,319
Planning	82,616	308,803	307,794	83,625	1,009	1%	79,316	4,309
Transportation SDC	206,789	88,633	107,929	187,493	(19,296)	-9%	182,989	4,504
Water SDC	180,714	1,655,369	1,750,077	86,007	(94,708)	-52%	68,314	17,693
Wastewater SDC	41,069	576,994	493,315	124,748	83,679	204%	181,769	(57,021)
LID Debt Service	173,411	216,635	248,552	141,494	(31,917)	-18%	140,911	583
Railroad	714,361	1,229,457	1,163,261	780,557	66,196	9%	772,861	7,696
Airport	-	425,251	391,687	33,564	33,564	#DIV/0!	32,643	921
Water	769,841	4,611,882	3,810,312	1,571,411	801,570	104%	1,380,441	190,970
Wastewater	1,288,009	8,178,109	8,108,391	1,357,727	69,718	5%	1,261,509	96,218
Golf Course and Restaurant	280,391	2,057,809	1,737,929	600,271	319,880	114%	559,091	41,180
Freight Depot	23,853	1,002,536	989,508	36,881	13,028	55%	35,953	928
Administration and Financial Services	323,121	1,575,848	1,567,569	331,400	8,279	3%	282,521	48,879
Public Works Support Services	84,231	690,018	660,917	113,332	29,101	35%	104,731	8,601
City Hall	66,106	176,021	165,383	76,745	10,639	16%	67,006	9,739
Totals	\$ 6,132,280	\$ 27,727,091	\$ 26,736,898	\$ 7,122,473	\$ 990,193	16%	\$ 6,699,023	\$ 423,450

June 30, 2012

General Fund

The general fund accounts for the City's police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Revenue collection at year end exceeded annual budget by approximately \$312,000. Property tax exceeding County Assessors estimate by approximately \$151,000, franchise fee collection exceeding estimates by approximately \$161,000, and other miscellaneous revenues exceeding budget to include transient lodging tax, and intergovernmental revenue.

Expenditures for Police were 98% of total budget with saving of approximately \$37,000. The budget adjustment for emergency software and emergency power 911 phone system totaling \$50,000 was reimbursed with grant funds received at year end totaling approximately \$50,000. Police facility was at 93% of budget at year end after a budget adjustment of \$88,200 for the installation and upgrade of the generator and expansion of the dispatch center within the Police facility. These costs were capture by a decrease in transfer from the General Fund to the Emergency Dispatch Fund as the users of dispatch share the upgrade costs.

Budgeted ending fund balance of approximately \$440,000 increased at year end to approximately \$955,000 (unaudited), an improvement over year end projection by approximately \$36,000.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Property taxes	\$ 371,250	\$ 125,506	34%	\$ 1,485,000	\$ 1,635,996	110%	\$ 1,485,000	\$ 1,599,500	\$ 36,496
Transient lodging tax	41,250	43,902	106%	165,000	175,895	107%	165,000	155,000	20,895
Franchise fees	192,500	270,727	141%	770,000	930,714	121%	770,000	966,700	(35,986)
Licenses and permits	2,325	2,938	126%	9,300	9,620	103%	9,300	9,500	120
Intergovernmental revenues	64,625	110,431	171%	258,500	284,656	110%	258,500	291,900	(7,244)
Charges for services	500	-	-	2,000	-	-	2,000	100	(100)
Interest	800	741	93%	3,200	2,225	70%	3,200	2,500	(275)
Miscellaneous	31,400	33,102	105%	125,600	91,768	73%	125,600	67,600	24,168
Total revenue	\$ 704,650	\$ 587,347	83%	\$ 2,818,600	\$ 3,130,874	111%	\$ 2,818,600	\$ 3,092,800	\$ 38,074
Expenditures									
Police	672,950	643,285	96%	2,691,800	2,624,836	98%	2,691,800	2,661,500	36,664
Police facility	36,475	91,965	252%	145,900	135,944	93%	145,900	101,600	(34,344)
Non-departmental	108,500	123,876	114%	434,000	406,961	94%	434,000	403,000	(3,961)
Contingency							439,915		
Total expenditures	\$ 817,925	\$ 859,127	105%	\$ 3,271,700	\$ 3,167,741	97%	\$ 3,711,615	\$ 3,166,100	\$ (1,641)
Revenue over (under) expenditures	(113,275)	(271,781)	-	(453,100)	(36,868)	-	(893,015)	(73,300)	36,432
Beginning fund balance	893,015	-	-	893,015	992,278	111%	893,015	992,278	
Ending fund balance	\$ 779,740	\$ (271,781)	-	\$ 439,915	\$ 955,410	217%	\$ -	\$ 918,978	

Notes: Per Res. NO. 1189 budget adjustments increasing Police capital outlay , Police Facility capital outlay, Non-Depart. materials and services and transfers.

June 30, 2012

Transportation Fund

The transportation fund accounts for the operation and maintenance of the City's street, bike lane, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, electricity for streetlights and signals, insurance and asphalt.

Collection of intergovernmental revenue was approximately \$240,000 or 129% of quarter budget due to ODOT STP funds coming in during the fourth quarter. Overall revenue was at approximately \$908,000 or 99% of the annual budget at year end.

The decrease in fund balance at year end was as anticipated as budgeted planned capital improvements took place through out the year. Some of these improvements include the Downtown Core Grind and Inlay Project, sealing cracks of approximately 30 miles to improve the useful life of the City's roads and updating eleven American with Disabilities Act wheel chair ramps throughout the downtown area which exceeded the budget goal of updating seven ramps.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Franchise Fees	\$ 39,425	\$ 39,424	100%	\$ 157,700	\$ 157,699	100%	\$ 157,700	157,700	\$ (1)
Intergovernmental	185,475	239,702	129%	741,900	719,104	97%	741,900	740,200	(21,096)
Interest	375	165	44%	1,500	922	61%	1,500	1,000	(78)
Miscellaneous	3,125	22,193	710%	12,500	30,799	246%	12,500	31,000	(201)
Total revenue	\$ 228,400	\$ 301,484	132%	\$ 913,600	\$ 908,524	99%	\$ 913,600	\$ 929,900	\$ (21,376)
Expenditures									
Personal services	48,500	42,099	87%	194,000	186,462	96%	194,000	190,000	3,538
Material & services	95,000	96,511	102%	380,000	353,431	93%	380,000	366,000	12,569
Capital outlay									
Improvements	95,625	235	0%	382,500	295,830	77%	382,500	295,600	(230)
Transfers	75,925	75,925	100%	303,700	303,700	100%	303,700	303,700	0
Contingency							210,325		
Total expenditures	\$ 315,050	\$ 214,770	68%	\$ 1,260,200	1,139,424	90%	\$ 1,470,525	\$ 1,155,300	\$ 15,876
Revenue over (under) expenditures	(86,650)	86,715	68%	(346,600)	(230,899)	-	(556,925)	(225,400)	(5,499)
Beginning fund balance	556,925	-	-	556,925	595,416	107%	556,925	595,416	
Ending fund balance	\$ 470,275	\$ 86,715	18%	\$ 210,325	\$ 364,517	173%	\$ -	\$ 370,016	

June 30, 2012

Emergency Dispatch Fund

This fund accounts for the emergency dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City's police department in the general fund. The operation is managed by the City's Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$894,000 or 97% of the annual budget. The transfer from the General Fund to the Emergency Dispatch Fund was less than budget as the upgrade for the dispatch center was charged to the Police facility department in General Fund.

Expenses came in at approximately \$927,000 or 94% of the annual budget. Projected year end estimates for capital outlay expenditures in the Emergency Dispatch fund were charged to the Police facility department as mentioned previously.

As a result of managing user fees and transfers at the lowest possible level while maintaining fund balance requirements, a decrease in fund balance was anticipated.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Intergovernmental	\$ 161,100	\$ 1,561	1%	\$ 644,400	\$ 647,986	101%	\$ 644,400	646,500	1,486
Miscellaneous	300	308	103%	1,200	374	31%	1,200	100	274
Interest	750	289	39%	3,000	1,113	37%	3,000	1,000	113
Transfers from other funds	68,950	38,005	55%	275,800	244,855	89%	275,800	275,800	(30,945)
Total revenue	\$ 231,100	\$ 40,163	17%	\$ 924,400	\$ 894,328	97%	\$ 924,400	\$ 923,400	\$ (29,072)
Expenditures									
Personal services	180,225	167,949	93%	720,900	689,616	96%	720,900	702,900	13,284
Material & services	26,625	14,077	53%	106,500	75,694	71%	106,500	88,700	13,006
Capital outlay		-		-	-		0	20,100	20,100
Transfers	40,450	40,450	100%	161,800	161,800	100%	161,800	161,800	0
Contingency							217,967		
Total expenditures	\$ 247,300	\$ 222,475	90%	\$ 989,200	\$ 927,109	94%	\$ 1,207,167	\$ 973,500	\$ 46,391
Revenue over (under) expenditures	(16,200)	(182,312)	-	(64,800)	(32,781)	-	(282,767)	(50,100)	17,319
Beginning fund balance	280,767	-	-	282,767	310,074	110%	282,767	310,074	
Ending fund balance	\$ 264,567	\$ (182,312)	-	\$ 217,967	\$ 277,293	127%	\$ -	\$ 259,974	

June 30, 2012

Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Year end revenue came in at approximately \$308,800 or 109% of the annual budget. Revenue collection for the line items Planning permits and Charges for services exceeded the annual budget by approximately \$26,000 in total. SDC administration fees largely contributed to the boost in charges for services leading to a favorable difference in the year end projections in comparison to the actual of approximately \$4,000.

Expenses at the end of the year came in at approximately \$308,000 or 97% of the annual budget. Year end expense came in as projected.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Licenses & Permits	\$ 3,500	\$ 2,437	70%	\$ 14,000	\$ 22,059	158%	\$ 14,000	22,000	59
Charges for services	7,200	28,748	399%	28,800	46,567	162%	28,800	42,600	3,967
Intergovernmental	-	-	-	-	-	-	-	-	-
Interest	50	46	92%	200	177	89%	200	200	(23)
Transfers from other funds	60,000	60,000	100%	240,000	240,000	100%	240,000	240,000	-
Total revenue	\$ 70,750	\$ 91,231	129%	\$ 283,000	\$ 308,803	109%	\$ 283,000	\$ 304,800	\$ 4,003
Personal services	48,250	47,044	98%	193,000	188,252	98%	193,000	188,500	248
Material & services	8,325	5,518	66%	33,300	30,042	90%	33,300	30,100	58
Transfers	22,375	22,375	100%	89,500	89,500	100%	89,500	89,500	0
Contingency							43,212		-
Total expenditures	\$ 78,950	\$ 74,937	95%	\$ 315,800	\$ 307,794	97%	\$ 359,012	\$ 308,100	\$ 306
Revenue over (under) expenditures	(8,200)	16,294	-199%	(32,800)	1,009	-3%	(76,012)	(3,300)	4,309
Beginning fund balance	76,012	-	-	76,012	82,616	109%	76,012	82,616	
Ending fund balance	\$ 67,812	\$ 16,294	24%	\$ 43,212	\$ 83,625	194%	\$ -	\$ 79,316	

June 30, 2012

Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund was at approximately \$88,600 or 68%. Intergovernmental revenue collection was at approximately 3% of the annual budget as grant funded projects such as the design and survey work for 9th street North project were pushed to the following budget year.

Expenditures at year end were at approximately \$108,000 or 54% of the annual budget. Capital outlay expenditures came in at roughly \$103,700 or 56% of the annual budget due to several projects that were rescheduled to start in the next budget year.

A decrease in ending fund balance of approximately \$19,000 or -9% was anticipated as budgeted capital projects continue. A budget adjustment increasing transfers to cover the 5% administrative fee from unanticipated SDC revenue from the data centers was needed.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Intergovernmental	\$ 25,000	\$ 2,050	8%	\$ 100,000	\$ 3,242	3%	\$ 100,000	\$ 5,000	(1,758)
Interest	200	148	74%	800	507	63%	800	400	107
System development charges	7,500	5,897	79%	30,000	84,884	283%	30,000	85,000	(116)
Total revenue	\$ 32,700	\$ 8,095	25%	\$ 130,800	\$ 88,633	68%	\$ 130,800	\$ 90,400	\$ (1,767)
Expenditures									
Material & services	2,500	-	-	10,000	-	-	10,000	-	-
Capital outlay									
Improvements	46,500	35,472	76%	186,000	103,684	56%	186,000	110,000	6,316
Transfers	1,425	4,245	298%	5,700	4,245	74%	5,700	4,200	(45)
Contingency							139,285		
Total expenditures	\$ 50,425	\$ 39,717	79%	\$ 201,700	\$ 107,929	54%	\$ 340,985	\$ 114,200	\$ 6,271
Revenue over (under) expenditures	(17,725)	(31,622)	-	(70,900)	(19,296)	-	(210,185)	(23,800)	4,504
Beginning fund balance	210,185	-	-	210,185	206,789	98%	210,185	206,789	
Ending fund balance	\$ 192,460	\$ (31,622)	-	\$ 139,285	\$ 187,493	135%	\$ -	\$ 182,989	

Note: Fund will require a budget adjustment per Resolution No. 1189 increasing transfers.

June 30, 2012

Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

The Water SDC fund's revenue collection at year end was as anticipated at approximately \$1,655,400 or 100% of the annual budget.

A decrease in ending fund balance of approximately \$95,000 or -52% was as anticipated as the debt service payoff was budgeted for FY 12. Unanticipated capital expenditures associated with the Crooked River Concept, water improvements and the debt service payoff lead to a budget adjustment for this fund. A decrease in transfers leads to the favorable difference in year end estimates in comparison to actuals.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Interest	\$ 250	\$ 115	46%	\$ 1,000	\$ 403	40%	\$ 1,000	400	3
System development charges	7,500	2,608	35%	30,000	28,688	96%	30,000	30,000	(1,312)
Transfers	406,250	-	-	\$ 1,625,000	1,626,278	100%	1,625,000	1,626,300	(22)
Total revenue	\$ 414,000	\$ 2,723	1%	\$ 1,656,000	\$ 1,655,369	100%	\$ 1,656,000	\$ 1,656,700	\$ (1,331)
Expenditures									
Material & services	1,250	-	-	5,000	272	5%	5,000	5,300	5,028
Capital outlay									
Improvements	22,075	45,434	206%	88,300	75,392	85%	88,300	65,000	(10,392)
Debt service									
Principal - short-term borrowing	406,250	-	-	1,625,000	1,624,889	100%	1,625,000	1,624,900	11
Interest - short-term borrowing	350	-	-	1,400	1,389	0%	1,400	1,400	11
Transfers	12,050	48,135	399%	48,200	48,135	100%	48,200	72,500	24,365
Contingency							1,564		
Total expenditures	\$ 441,975	\$ 93,569	21%	\$ 1,767,900	\$ 1,750,077	99%	\$ 1,769,464	\$ 1,769,100	\$ 19,023
Revenue over (under) expenditures	(27,975)	(90,846)	-	(111,900)	(94,708)	-	(113,464)	(112,400)	17,692
Beginning fund balance	113,464	-	-	113,464	180,714	159%	113,464	180,714	
Ending fund balance	\$ 85,489	\$ (90,846)	-	\$ 1,564	\$ 86,007	5499%	\$ -	\$ 68,314	

Note: Per Res. No. 1189 fund will require a budget adjustment increasing capital outlay and debt service and decreasing materials and service and transfers.

June 30, 2012

Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDCs. Expenditures are for qualified capital improvement projects and related costs.

Overall revenue for the Wastewater SDC fund came in at approximately \$577,000 or 84% of the annual budget. Budgeted capital improvement dollars for the OWEB grant (Oregon Watershed Enhancement board) did not materialize and was budgeted to be completed in the following budget year. System development fee revenue exceeded budget by approximately \$459,000 from collection for the Facebook project making it possible to pay the budgeted debt service without the transfer from wastewater fund.

Year end expenditures are at approximately \$493,000 or 69% of the annual budget. Budgeted capital improvements not fully completed in FY12 are budgeted to be completed in the following year such as the disposal wetland design.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Intergovernmental	\$ 75,000	-	-	\$ 300,000	\$ -	-	\$ 300,000	\$ 40,000	(40,000)
Interest	250	324	-	1,000	739	74%	1,000	600	139
System development charges	10,500	2,990	28%	42,000	501,255	1193%	42,000	510,000	(8,745)
Miscellaneous	18,750	-	-	75,000	75,000	100%	75,000	75,000	-
Transfers	67,500	(257,574)	-	270,000	-	-	270,000	257,600	(257,600)
Total revenue	\$ 172,000	\$ (254,260)	-	\$ 688,000	\$ 576,994	84%	\$ 688,000	\$ 883,200	\$ (306,206)
Expenditures									
Material & services	125	480	384%	500	480	96%	500	500	20
Capital outlay									
Improvements	97,750	144,473	148%	391,000	223,557	57%	391,000	215,000	(8,557)
Debt service									
Principal - short-term borrowing	64,250	-	-	257,000	257,354	100%	257,000	257,400	46
Interest - short-term borrowing	3,250	-	-	13,000	220	2%	13,000	200	(20)
Transfers	12,275	11,704	95%	49,100	11,704	24%	49,100	269,400	257,696
Contingency							13,307		
Total expenditures	\$ 177,650	\$ 156,657	88%	\$ 710,600	\$ 493,315	69%	\$ 723,907	\$ 742,500	249,185
Revenue over (under) expenditures	(5,650)	(410,917)	-	(22,600)	83,679	-370%	(35,907)	140,700	(57,021)
Beginning fund balance	35,907	-	-	35,907	41,069	114%	35,907	41,069	
Ending fund balance	\$ 30,257	\$ (410,917)	-	\$ 13,307	\$ 124,748	937%	\$ -	\$ 181,769	

Note: Per resolution NO. 1189 budget adjustment for material and services increase \$500.

June 30, 2012

LID Debt Service Fund

This fund accounts for the repayment of debt issued to finance property owner requested infrastructure projects. The primary revenue source is payment of assessments by benefited property owners.

At year end, the LID Debt service fund is as anticipated, leaving only three assessment's outstanding for FY 13.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Interest	\$ 175	\$ 49	28%	\$ 700	\$ 270	39%	\$ 700	\$ 300	\$ (30)
Transfer from other funds	6,250	-	-	25,000	25,000	100%	25,000	25,000	
Assessment repayments	46,725	4,437	9%	186,900	191,365	102%	186,900	191,300	65
Total revenue	\$ 53,150	\$ 4,486	8%	\$ 212,600	\$ 216,635	102%	\$ 212,600	\$ 216,600	\$ 35
Expenditures									
Materials and services	100	-	-	400	400	100%	400	400	-
Debt service									
Principal									
Spruce Lane LID - 2001	2,300	-	-	9,200	9,200	100%	9,200	9,200	-
10th St/Madras Hwy LID - 2003	2,150	2,177	101%	8,600	8,528	99%	8,600	8,600	72
Northridge LID - 2003	17,500	-	-	70,000	70,000	100%	70,000	70,000	-
Ochoco Hwy LID - 2004	650	-	-	2,600	2,578	99%	2,600	2,600	22
Ironhorse LID - 2006	15,750	-	-	63,000	62,925	100%	63,000	63,000	75
Interest									
Spruce Lane LID - 2001	75	-	-	300	242	81%	300	300	59
10th Street/Madras Hwy LID - 2003	325	282	87%	1,300	1,304	100%	1,300	1,300	(4)
Northridge LID - 2003	4,725	-	-	18,900	6,375	34%	18,900	6,400	26
Ochoco Hwy LID - 2004	75	-	-	300	13	4%	300	300	287
Ironhorse LID - 2006	21,750	-	-	87,000	86,989	100%	87,000	87,000	11
Transfer	-	-	-	-	-	100%	-	-	-
Contingency							111,428		
Total expenditures	\$ 65,400	\$ 2,458	4%	\$ 261,600	\$ 248,552	95%	\$ 373,028	\$ 249,100	\$ 548
Revenue over (under) expenditures	(12,250)	2,027	-17%	(49,000)	(31,917)	-	(160,428)	(32,500)	583
Beginning fund balance	221,958	-	-	221,958	173,411	78%	221,958	173,411	
Ending fund balance	\$ 209,708	\$ 2,027	1%	\$ 172,958	\$ 141,494	82%	\$ 61,530	\$ 140,911	

June 30, 2012

Railroad Fund

This fund accounts for the activities of the City's railroad operation. Primary revenue sources are payments for the use of railroad facilities and related services. Expenditures are for the railroad operation, including repair and capital improvements. Additionally, transfers to other City operations are budgeted.

Overall revenue collection at year end was at approximately \$1.23 million or 64% of the annual budget. Revenue collection for charges for services is at approximately \$305,000 or 61% of the annual budget. Economic conditions have contributed to the decrease in freight revenue. Revenue associated with the use of money and property is at approximately \$128,000 or 193% of the annual budget largely due to the selling of the Dinner train to the Mount Rainier Scenic Railroad.

Year end expenditures are at approximately \$1.16 million or 59% of the annual budget, keeping expenses in line with revenues.

Ending fund balance shows an approximately \$66,000 or 9% increase over prior year.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Charges for services	\$ 125,550	\$ 66,101	53%	\$ 502,200	\$ 305,268	61%	\$ 502,200	\$ 297,500	\$ 7,768
Use of money & property	16,625	16,651	100%	66,500	128,420	193%	66,500	128,000	420
Intergovernmental	334,125	190,054	57%	1,336,500	772,465	58%	1,336,500	833,000	(60,535)
Miscellaneous	2,500	4,475	179%	10,000	23,305	233%	10,000	23,000	305
Total revenue	\$ 478,800	\$ 277,280	58%	\$ 1,915,200	\$ 1,229,457	64%	\$ 1,915,200	\$ 1,281,500	\$ (52,043)
Expenditures									
Personal services	89,475	91,136	102%	357,900	350,341	98%	357,900	351,400	1,059
Material and services	53,025	53,154	100%	212,100	195,530	92%	212,100	192,200	(3,330)
Capital outlay									
Improvements	319,125	124,393	39%	1,276,500	504,991	40%	1,276,500	567,000	62,009
Transfers	28,100	26,377	94%	112,400	112,399	100%	112,400	112,400	1
Contingency							611,133		
Total expenditures	\$ 489,725	\$ 295,060	60%	\$ 1,958,900	\$ 1,163,261	59%	\$ 2,570,033	\$ 1,223,000	\$ 59,739
Revenue over (under) expenditures	(10,925)	(17,780)	-	(43,700)	66,196	-151%	(654,833)	58,500	7,696
Beginning fund balance	654,833	-	-	654,833	714,361	109%	654,833	714,361	
Ending fund balance	\$ 643,908	\$ (17,780)	-	\$ 611,133	\$ 780,557	128%	\$ -	\$ 772,861	

Note: Per Resolution NO. 1189 budget adjustment increasing personal services and material and services.

June 30, 2012

Airport fund

This fund accounts for the activities of the airport. The airport's main source of operating revenue is through charges for services that revolve around fuel sales and hanger leases.

Revenue collection at year end was approximately \$425,000 or 91% of the annual budget. Fuel sales and miscellaneous income largely contributed to charges for services exceeding year end estimates by approximately \$29,000.

Overall expenditures at year end came in at approximately \$391,700 or 81% of the annual budget which left an ending fund balance of approximately \$33,000.

A budget adjustment was originally intended for this fund but the year end accounting showed a favorable year end balance which made the transfer from the General fund unnecessary.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Intergovernmental	\$ 12,500	\$ 51,243	410%	\$ 50,000	\$ 51,243	102%	\$ 50,000	\$ 51,243	\$ 0
Charges for services	104,125	116,562	112%	416,500	373,886	90%	416,500	344,900	28,986
Other revenues	25	43	172%	100	122	122%	100	100	22
Transfers	-	-	-	-	-	-	-	-	-
Total revenue	\$ 116,650	\$ 167,848	694%	\$ 466,600	\$ 425,251	91%	\$ 466,600	\$ 396,243	\$ 29,008
Expenditures									
Personal Service	17,500	17,152	98%	70,000	34,297	49%	\$ 70,000	\$ 35,000	703
Materials and Services	90,800	116,270	128%	363,200	330,270	91%	363,200	300,600	(29,670)
Capital outlay	12,500	12,164	97%	50,000	27,121	54%	50,000	28,000	879
Contingency							43,878	-	-
Total expenditures	\$ 120,800	\$ 145,586	121%	483,200	\$ 391,687	81%	\$ 527,078	\$ 363,600	\$ (28,087)
Revenue over (under) expenditures	(4,150)	22,262	-	(16,600)	33,564	-	(60,478)	32,643	921
Beginning fund balance	60,478		-	60,478	-	-	60,478	-	(60,478)
Ending fund balance	\$ 56,328	\$ 22,262	40%	\$ 43,878	\$ 33,564	76%	\$ -	\$ 32,643	

June 30, 2012

Water Fund

This fund accounts for the activities of the City's water utility. The primary source of revenue is water sales and expenditures are for the operation of system including repair and maintenance of infrastructure.

Overall revenue at year end came in at approximately \$4.61 million or 100% of the annual budget and exceeded year end estimates by approximately \$26,000. Revenue collection for metered water sales in charges for services played the biggest role in the favorable difference in comparing year end estimates to actual.

Year end expenditures came in at approximately \$3.81 million or 92% of the annual budget. Managing spending associated with materials and services and personal services helped keep overall expenses under the annual budget while meeting budget goals. Budget goals that were met this fiscal year included but are not limited to the completion of the hydro-geological assessment of the airport area, upgrading approximately 500 meters, cleaning of all water storage tanks and replacing approximately 1,800 feet of waterline in the downtown core area.

Debt proceeds that were secured to fund long term capital projects play the biggest roll in the increase in ending fund balance. Capital projects will continue in FY 13.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Charges for services	\$ 396,675	\$ 510,640	129%	\$ 1,586,700	\$ 1,722,753	109%	\$ 1,586,700	\$ 1,672,400	\$ 50,353
Interest	2,000	995	50%	8,000	3,467	43%	8,000	3,000	467
Miscellaneous	125	-	-	500	3,786	757%	500	4,000	(214)
Debt Proceeds	733,750	-	-	2,935,000	2,835,176	97%	2,935,000	2,835,200	(24)
SDC reimbursement	17,750	46,700	-	71,000	46,700	66%	71,000	71,000	(24,300)
Total revenue	\$ 1,150,300	\$ 558,335	49%	\$ 4,601,200	\$ 4,611,882	100%	\$ 4,601,200	\$ 4,585,600	\$ 26,282
Expenditures									
Personal services	84,675	77,118	91%	338,700	300,719	89%	338,700	310,000	9,281
Materials and services	123,800	105,219	85%	495,200	377,143	76%	495,200	386,500	9,357
Franchise fee expense	18,925	18,925	100%	75,700	75,700	100%	75,700	75,700	0
Capital outlay									
Equipment	-	-	-	-	-	-	-	-	-
Improvements	181,625	210,034	116%	726,500	580,680	80%	726,500	726,500	145,820
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Water revenue bond 2003	8,750	-	-	35,000	35,000	100%	35,000	35,000	-
Interest	-	-	-	-	-	-	-	-	-
Water revenue bond 2011	31,500	-	-	126,000	100,918	80%	126,000	101,000	82
Water refunding bond 2003	7,250	-	-	29,000	28,890	100%	29,000	29,000	-
Transfers	578,025	130,026	22%	2,312,100	2,311,262	100%	2,312,100	2,311,300	38
Contingency							1,027,469		
Total expenditures	\$ 1,034,550	\$ 541,321	52%	\$ 4,138,200	\$ 3,810,312	92%	\$ 5,165,669	\$ 3,975,000	\$ 164,688
Revenue over (under) expenditures	115,750	17,014	15%	463,000	801,570	173%	(564,469)	610,600	190,970
Beginning fund balance	564,469	-	-	564,469	769,841	136%	564,469	769,841	
Ending fund balance	\$ 680,219	\$ 17,014	3%	\$ 1,027,469	\$ 1,571,411	153%	\$ -	\$ 1,380,441	

Wastewater Fund

This fund accounts for the activities of the City's wastewater and treatment facilities. The primary source of revenue is sales and expenditures are for the operation of system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Year end revenue collection came in at approximately \$8.18 million or 99% of the annual budget. Charges for services came in at approximately 105% of the annual budget mainly due to the sewer service fee line item exceeding budget.

Overall expenditures came in at approximately \$8.11 million or 95% of the annual budget. A budgeted transfer of approximately \$258,000 to the Wastewater SDC fund was not needed as the collection of fees in the SDC fund covered the debt service.

Revenue	Current Quarter			Year to Date			Annual	Year-end	Difference
	Budget	Actual	%	Budget	Actual	%	Budget	Estimate	Favorable/ (Unfavorable)
Charges for services	\$ 686,800	\$ 837,949	122%	\$ 2,747,200	\$ 2,895,582	105%	\$ 2,747,200	\$ 2,915,300	\$ (19,718)
Interest	1,500	513	34%	6,000	1,259	21%	6,000	1,000	259
Miscellaneous	12,625	43,230	342%	50,500	91,144	180%	50,500	65,500	25,644
Debt Proceeds	1,347,500	-	-	5,390,000	4,985,914	93%	5,390,000	4,985,900	14
Transfers from other funds	13,500	-	-	47,000	-	-	47,000	257,600	(257,600)
SDCs - reimbursement fees	2,500	2,161	86%	10,000	204,210	2042%	10,000	205,000	(790)
Total revenue	\$ 2,064,425	\$ 883,853	43%	\$ 8,250,700	\$ 8,178,109	99%	\$ 8,250,700	\$ 8,430,300	\$ (252,191)
Expenditures									
Personal services	66,500	61,236	92%	266,000	239,261	90%	266,000	252,100	12,839
Materials and services	142,625	129,418	91%	570,500	511,026	90%	570,500	534,200	23,174
Franchise fee Expense	20,500	20,500	100%	82,000	82,000	100%	82,000	82,000	0
Capital outlay									
Improvements	32,125	22,758	71%	128,500	74,066	58%	128,500	128,500	54,434
Debt service									
Principal									
SRRB 1998	128,750	-	-	515,000	515,000	100%	515,000	515,000	-
SRF 1992	78,750	-	-	315,000	314,813	100%	315,000	314,800	(13)
SPWF 1992	21,025	-	-	84,100	83,027	99%	84,100	83,100	73
DEQ CWSRF R74682/1	1,061,750	-	-	4,247,000	4,247,035	100%	4,247,000	4,247,000	(35)
DEQ CWSRF R74682/2	94,075	-	-	376,300	376,282	100%	376,300	376,300	18
Interest									
SRRB 1998	250	-	-	1,000	12,283	1228%	1,000	12,300	17
SRF 1992	-	-	-	-	4,011	#DIV/0!	-	4,000	(11)
SPWF 1992	1,375	-	-	5,500	5,247	95%	5,500	5,300	53
DEQ CWSRF R74682/1	-	-	-	-	52,460	#DIV/0!	-	52,500	40
DEQ CWSRF R74682/2	52,750	-	-	211,000	210,938	100%	211,000	211,000	62
Refunding 2011 / interest				255,000	187,230	73%	255,000	187,300	70
Fees									
DEQ CWSRF R74682/1 & 2	9,100	-	-	36,400	36,341	100%	36,400	36,400	59
Transfers	357,725	(22,098)	-	1,430,900	1,157,370	81%	1,430,900	1,415,000	257,630
Contingency							376,678		
Total expenditures	\$ 2,067,300	\$ 211,814	10%	\$ 8,524,200	\$ 8,108,391	95%	\$ 8,900,878	\$ 8,456,800	\$ 348,409
Revenue over (under) expenditures	(2,875)	672,039	-23375%	(273,500)	69,718	-25%	650,178	(26,500)	96,218
Other resources/(requirements)									
Debt service reserve	384,000	-	-	384,000	-	-	384,000		
Net other resources/(requirements)	384,000	-	-	384,000	-	-	384,000	-	
Beginning fund balance	1,034,178	1,288,009	125%	1,034,178	1,288,009	125%	1,034,178	1,288,009	
Ending fund balance	\$ 1,031,303	\$ 1,960,048	190%	\$ 760,678	\$ 1,357,727	178%	\$ -	\$ 1,261,509	

June 30, 2012

Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant sales, and an operating payment from the City's wastewater fund for treatment.

Overall year end revenue came in at approximately 2.06 million or 93% of the annual budget. The restaurant exceeded year ending revenue projections by approximately \$2,300, while the golf course fell short of their projections due to a decline in daily play likely a result of the local economic conditions.

While golf play and restaurant sales have been in a downward trend over the last few years, the current management team has effectively regulated operating expenditures in order to maintain ending fund balance. Year ending expenditures are at approximately \$1.74 million or 81% of the annual budget. Each department shows a favorable difference in projections to actual in expenditures due to effective cost management.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Charges for services									
Golf Course	\$ 203,500	\$ 214,160	105%	\$ 814,000	\$ 691,541	85%	\$ 814,000	\$ 708,700	\$ (17,159)
Waste disposal	87,500	87,499	100%	350,000	350,000	100%	350,000	350,000	0
Restaurant	77,750	79,002	102%	311,000	288,697	93%	311,000	286,400	2,297
Other	-	5	#DIV/0!	-	(38)	-	-	-	(38)
Interest	250	435	174%	1,000	1,714	171%	1,000	1,600	114
Debt Proceeds	185,000	-	-	740,000	722,371	98%	740,000	722,400	
Miscellaneous*	475	-	-	1,900	3,524	185%	1,900	3,600	(76)
Total revenue	\$ 554,475	\$ 381,102	69%	\$ 2,217,900	\$ 2,057,809	93%	\$ 2,217,900	\$ 2,072,700	\$ (14,891)
Expenditures									
Golf Course	257,900	156,622	61%	1,031,600	698,464	68%	1,031,600	723,600	25,136
Waste disposal	117,050	95,875	82%	468,200	425,944	91%	468,200	444,100	18,156
Restaurant	92,600	85,097	92%	362,900	345,471	95%	370,400	358,200	12,729
Debt service	-	-	-	-	-	-	-	-	-
Principal - note payable	57,500	-	-	230,000	216,309	94%	230,000	216,300	(9)
Interest - note payable	-	-	-	-	403	#DIV/0!	-	400	(3)
Principal - Credit facility	8,750	-	-	35,000	19,549	56%	35,000	19,600	51
Interest - Credit facility	1,750	-	-	7,000	4,410	63%	7,000	4,400	(10)
Principal - 2011 bond	2,500	-	-	10,000	10,000	100%	10,000	10,000	-
Interest - 2011 bond	2,500	-	-	10,000	17,378	174%	10,000	17,400	22
Contingency							350,354		
Total expenditures	\$ 540,550	\$ 337,595	62%	\$ 2,154,700	\$ 1,737,929	81%	\$ 2,512,554	\$ 1,794,000	\$ 56,071
Revenue over (under) expenditures	13,925	43,507	312%	63,200	319,880	506%	294,654	-	41,180
Beginning fund balance	294,654	-	-	294,654	280,391	95%	294,654	280,391	
Ending fund balance	\$ 308,579	\$ 43,507	14%	\$ 357,854	\$ 600,271	168%	\$ -	\$ 559,091	

Note: Per Resolution NO. 1189 budget adjustment for material and services increase 10k.

Freight Depot Fund

This fund accounts for the activities of the City's freight loading and storage activities. A part of a coordinated strategy to increase railroad activity, the City launched a freight storage and reload operation in 2005. The facility has been successful in bringing additional traffic to the railroad as well as providing non-rail served industry in Central Oregon a connection to the National Rail network.

Overall revenue estimates at year end are in line with actual revenue collection. Year end revenue came in at approximately \$1 million or 96% of the annual budget. Charges for services came in at approximately \$91,500 or 85% of the annual budget. At the end of the third quarter, Les Schwab agreed to utilize the Freight depot for unloading tires from their railcars generating additional revenue helping to meet budget goals.

Expenditures came in at approximately \$989,500 or 95% of the annual budget at year end. Effective management of operating expenditures and utilizing personnel for the Connect Oregon III project at the railroad junction contributed to the positive impact to the ending fund balance.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Intergovernmental	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	-	-
Charges for services	27,000	17,817	66%	108,000	91,453	85%	108,000	95,000	\$ (3,547)
Interest	25	4	16%	100	161	161%	100	200	(39)
Miscellaneous	10,000	3,868	39%	40,000	4,131	10%	40,000	300	3,831
Debt Proceeds	114,225	-	-	456,900	451,438	N/A	456,900	451,400	38
Transfer from other funds	109,000	25,000	23%	436,000	455,353	104%	436,000	455,400	(47)
Total revenue	\$ 260,250	\$ 46,689	18%	\$ 1,041,000	\$ 1,002,536	96%	\$ 1,041,000	\$ 1,002,300	\$ 236
Expenditures									
Personal services	18,500	3,244	18%	75,300	44,267	59%	74,000	44,900	633
Materials and services	14,300	7,660	54%	63,800	53,127	83%	57,200	53,100	(27)
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal-HWY 126	91,750	-	-	367,000	367,253	-	367,000	367,300	47
Interest-HWY 126	4,750	-	-	19,000	13,100	-	19,000	13,100	(0)
Principal-Credit facility	121,725	-	-	486,900	486,563	-	486,900	486,600	37
Interest-Credit facility	5,000	-	-	20,000	11,398	-	20,000	11,400	2
Transfers	3,450	3,450	100%	13,800	13,800	100%	13,800	13,800	-
Contingency	-	-	-	-	-	-	32,804	-	-
Total expenditures	\$ 259,475	\$ 14,354	6%	\$ 1,045,800	\$ 989,508	95%	\$ 1,070,704	\$ 990,200	\$ 692
Revenue over (under) expenditures	775	32,335	4172%	(4,800)	13,028	-271%	(29,704)		928
Beginning fund balance	29,704	-	-	29,704	23,853	80%	29,704	23,853	
Ending fund balance	\$ 30,479	\$ 32,335	106%	\$ 24,904	\$ 36,881	148%	\$ -	\$ 35,953	

Note: Per Resolution NO. 1189 budget adjustment needed increasing debt service and debt proceeds by \$456,900.

June 30, 2012

Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager's office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Revenue collection at year end exceeds the annual budget by approximately \$14,300. Charges for services came in at approximately 101% of the annual budget largely due to administrative fees associated with the collection of SDC's.

Contributing to the favorable difference in projected year end expenditures to actual include, City Council estimated at full budget came in under budget by approximately \$16,400; City Manager budget line item for legal expense came in under approximately \$12,000, and Information Technology realizing savings of approximately \$11,000 in material services. Overall expenditures at year end came in at approximately 93% of the annual budget.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Charges for services	\$ 390,125	\$ 392,486	101%	\$ 1,560,500	\$ 1,575,032	101%	\$ 1,560,500	\$ 1,577,300	\$ (2,268)
Interest	250	260	104%	1,000	816	82%	1,000	900	(84)
Total revenue	\$ 390,375	\$ 392,746	101%	\$ 1,561,500	\$ 1,575,848	101%	\$ 1,561,500	\$ 1,578,200	\$ (2,352)
Expenditures									
City Council	19,225	20,309	106%	76,900	59,707	78%	76,900	76,100	16,393
Administration/team services	171,700	152,857	89%	686,800	617,056	90%	686,800	634,300	17,244
Financial services	126,550	118,421	94%	506,200	496,211	98%	506,200	502,400	6,189
Information technology	104,700	99,392	95%	418,800	394,596	94%	418,800	406,000	11,404
Contingency							157,154		
Total expenditures	\$ 422,175	\$ 390,980	93%	\$ 1,688,700	\$ 1,567,569	93%	\$ 1,845,854	\$ 1,618,800	\$ 51,231
Revenue over (under) expenditures	(31,800)	1,766	-6%	(127,200)	8,279	-7%	(284,354)		48,879
Beginning fund balance	284,354	-	-	284,354	323,121	114%	284,354	323,121	
Ending fund balance	\$ 252,554	\$ 1,766	1%	\$ 157,154	\$ 331,400	211%	\$ -	\$ 282,521	

June 30, 2012

City Hall Fund

This fund accounts for the operating costs of the city hall facility and related debt service. Revenue is received through rental charges to user departments and activities.

Year end projections to actual show a favorable difference of approximately \$9,700. A budget adjustment from the General Fund, approved by Council, helped cover un-anticipated expenditures and improve ending fund balance.

	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Revenue									
Rent	\$ 40,700	\$ 40,700	100%	\$ 162,800	\$ 162,800	100%	\$ 162,800	\$ 162,800	\$ 0
Interest	125	52	-	500	221	44%	500	200	21
Transfers	-	13,000		-	13,000	#DIV/0!	-	10,000	3,000
Total revenue	\$ 40,825	\$ 53,752	132%	\$ 163,300	\$ 176,021	108%	\$ 163,300	\$ 173,000	\$ 3,021
Expenditures									
Personal services	-	-	-	-	-	-	-	-	-
Materials and services	16,775	11,003	66%	67,100	60,445	90%	67,100	67,100	6,655
Debt service									
Principal - USDA 2005	-	-	-	35,600	37,074	104%	37,100	37,100	26
Interest - USDA - 2005	-	-	-	69,400	67,864	98%	67,900	67,900	36
Contingency							1,125		
Total expenditures	\$ 16,775	\$ 11,003	66%	\$ 172,100	\$ 165,383	96%	\$ 173,225	\$ 172,100	\$ 6,717
Revenue over (under) expenditures	24,050	42,749	178%	(8,800)	10,639	-121%	9,925		9,739
Other requirements									
Debt service reserve	42,000	-	-	63,000	-	-	63,000	-	-
Beginning fund balance	72,925	-	-	72,925	66,106	91%	72,925	66,106	
Ending fund balance	\$ 96,975	\$ 42,749	44%	\$ 64,125	\$ 76,745	120%	\$ -	\$ 67,006	

Note: Per Resolution NO. 1189 budget adjustment increasing material and services.

June 30, 2012

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management and support staff, fleet and vehicle maintenance and public works office space operating costs. The primary source of revenue is charges to other funds for services.

Year end revenue is as anticipated.

Overall expenditures came in at approximately 85% of the annual budget leading to an ending fund balance increase of approximately 35%.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	%			
Charges for services	\$ 167,625	\$ 202,169	121%	\$ 670,500	\$ 675,888	101%	\$ 670,500	\$ 676,500	\$ (612)
Interest	150	107	71%	600	370	62%	600	400	(30)
Miscellaneous	375	1,433	382%	1,500	13,760	917%	1,500	13,900	(140)
Total revenue	\$ 168,150	\$ 203,709	121%	\$ 672,600	\$ 690,018	103%	\$ 672,600	\$ 690,800	\$ (782)
Expenditures									
Public Works Support Services	139,875	138,705	99%	559,500	516,714	92%	559,500	512,900	(3,814)
Public Works Fleet & Vehicles	48,500	31,995	66%	194,000	125,829	65%	194,000	134,400	8,571
Public Works Facilities	5,750	3,991	69%	23,000	18,374	80%	23,000	23,000	4,626
Contingency							18,185		
Total expenditures	\$ 194,125	\$ 174,692	90%	\$ 776,500	\$ 660,917	85%	\$ 794,685	\$ 670,300	\$ 9,383
Revenue over (under) expenditures	(25,975)	29,017	-112%	(103,900)	29,101	-28%	122,085		8,601
Beginning fund balance	122,085	-	-	122,085	84,231	69%	122,085	84,231	
Ending fund balance	\$ 96,110	\$ 29,017	30%	\$ 18,185	\$ 113,332	623%	\$ -	\$ 104,731	

Note: Per Resolution NO. 1189 budget adjustment for public works support service 40k.