

**RESOLUTION NO. 1118**

**A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY TO VITESSE, LLC**

RECITALS:

A. Vitesse, LLC has offered to purchase real property located in Crook County, Oregon, owned by the City of Prineville Railway and described as follows:

Beginning at the East quarter corner of Section 2 in Township 15S, Range 15E of the Willamette Meridian; thence South 208.7 feet; thence West 208.7 feet; thence North 208.7 feet; thence East 208.7 feet to the point of beginning.

EXCEPT the right-of-way for Houston Lake Road along the north boundary thereof (hereinafter the "Property").

B. As required by state statutes, the City published notice of the proposed sale in the Central Oregonian on November 18, 2009, and conducted a public hearing on November 24, 2009.

C. The nature of the proposed sale and general terms thereof, including evidence of market value, was presented at such hearing.

THEREFORE, it is resolved as follows:

1. The City of Prineville Railway shall sell the Property to Vitesse, LLC.

2. The sale price for the Property shall be \$50,000 in cash. The City of Prineville Railway shall negotiate with Vitesse, LLC, on the payment of the costs related to the sale of the Property.

3. The Mayor and City Manager shall execute the necessary documents to complete the sale.

Passed by the City Council this \_\_\_\_ day of November, 2009.

Signed by the Mayor this \_\_\_\_ day of November, 2009.

\_\_\_\_\_  
Mike Wendel, Mayor

ATTEST:

\_\_\_\_\_  
Steve Forrester, City Manager/Recorder