

RESOLUTION NO. 1155

A RESOLUTION AUTHORIZING APPROVAL OF A 2011 FUND EXCHANGE AGREEMENT WITH THE STATE OF OREGON DEPARTMENT OF TRANSPORTATION

WHEREAS, the City of Prineville applied to the State of Oregon Department of Transportation ("ODOT") for a fund exchange through the Surface Transportation Program, which provides funding through federal gas tax programs to be used for transportation related expenses. The City's application requests reimbursement for the following 2010 projects: 2010 fall crack sealing project, and 2010 spring overlay project for a total of \$113,298.20; and

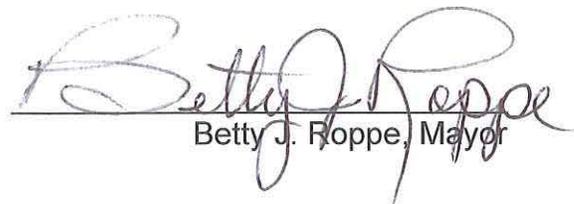
WHEREAS, ODOT has approved the City's application and has agreed to provide \$113,298.20 to the City for reimbursement of the above described 2010 transportation related projects; and

WHEREAS, ODOT has prepared a 2011 Fund Exchange Agreement memorializing the agreement of ODOT and the City regarding reimbursement of the City's 2010 transportation related projects described above; and

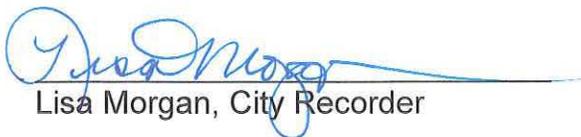
WHEREAS, City staff believe it is in the best interest of the City to approve and execute the 2011 Fund Exchange Agreement;

NOW, THEREFORE, it is hereby resolved that the City of Prineville approve the 2011 Fund Exchange Agreement between the City and ODOT known as miscellaneous contract and agreement No. 27273 and that the Mayor and City Manager are authorized to sign such Agreement on behalf of the City of Prineville.

Passed by the City Council this 8th day of February, 2011.


Betty J. Roppe, Mayor

ATTEST:


Lisa Morgan, City Recorder