

RESOLUTION NO. 1183

A RESOLUTION AUTHORIZING APPROVAL OF A 2012 FUND EXCHANGE AGREEMENT WITH THE STATE OF OREGON DEPARTMENT OF TRANSPORTATION

WHEREAS, the City of Prineville ("City") applied to the State of Oregon Department of Transportation ("ODOT") for a fund exchange through the Surface Transportation Program, which provides funding through federal gas tax programs to be used for transportation related expenses. The City's application requests reimbursement for the downtown core and inlay project for a total of \$96,022; and

WHEREAS, ODOT has approved the City's application and has agreed to provide \$96,022 to the City for reimbursement of the above described downtown core and inlay project; and

WHEREAS, ODOT has prepared a 2012 Fund Exchange Agreement designated by ODOT as Miscellaneous Contracts and Agreements No. 28342 memorializing the agreement of ODOT and the City regarding reimbursement of the City for its downtown core and inlay project described above; and

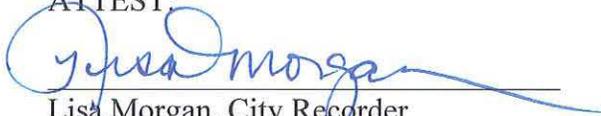
WHEREAS, City staff believe it is in the best interest of the City to approve and execute the 2012 Fund Exchange Agreement;

NOW, THEREFORE, it is hereby resolved that the City of Prineville approve the 2012 Fund Exchange Agreement between the City and ODOT and that the Mayor and City Manager are authorized to sign such Agreement on behalf of the City of Prineville.

Passed by the City Council this 13th day of March, 2012.


Betty J. Roppe, Mayor

ATTEST:


Lisa Morgan, City Recorder