

*City of Prineville,
Oregon
Financial Report
First Quarter Ended
September 30, 2016*



September 30, 2016

Executive Summary

During the first quarter ending September 30, 2016 the City's financial condition decreased by approximately \$1.39 million or -16 percent. Funds contributing significantly to the decrease in the City's ending fund balance include the General fund, Transportation, Emergency Dispatch, Wastewater SDC, Airport, Wastewater and Administration fund. Timing of property tax collection, capital improvements, and scheduled debt service payments contributed to the decrease in the City's financial condition. Funds with a positive impact to fund balance include the Transportation SDC, Water SDC, POB Debt Service and the Building Facilities fund. Overall unaudited beginning fund balances totaled approximately \$1.3 million more than budget estimates.

In the first quarter, General fund revenues came in at roughly 14 percent of the annual budget or \$759,000. Overall revenue collection for the first quarter has increased approximately \$117,000 over the prior year. Property tax revenue is at \$31,000 for the first quarter, up compared to the prior year of roughly \$26,000. Transient lodging taxes are up over prior year by roughly \$25,000 and franchise fees are at roughly 28 percent of the annual budget with collection increasing approximately \$168,000 over prior year's first quarter. Electrical franchise fees have increased over the prior year at quarter end roughly \$170,000 due to the increased activities of the data centers. Overall, the General fund realized a reduction in fund balance of roughly -38 percent or approximately \$371,000 in the first quarter, bringing the fund balance to roughly \$593,000. With the collection of property taxes beginning in November, the fund balance will significantly improve. Prior year tax collections for November totaled approximately \$1.2 million.

The Transportation fund balance decreased by approximately \$156,000 or -58 percent. Timing in which intergovernmental revenues are collected contributed to this decrease in fund balance and budgeted capital projects like the Lynn Blvd and Knowledge crosswalk work and 2016 grind and inlay project. Capital expenditures in the first quarter came in at approximately \$263,000 or 64 percent of the annual budget.

The Transportation SDC and Water SDC funds both realized gains to their fund balances with no expenditures and 10 housing starts during the first quarter. Capital expenditures totaling \$916,000 for the wetlands project is the largest contributor to the fund balance decrease of \$192,000 or -53% in the Wastewater SDC fund.

Charges for services in Railroad are approximately 40 percent of annual budget, while Freight Depot revenue collection came in at 24 percent for the first quarter. Combined revenue for the first quarter in charges for services totals approximately \$252,000. Operating revenue is up roughly 21 percent in comparison to the prior year at quarter end largely due to increased traffic from Les Schwab resulting in increased demurrage charges. First quarter expenditures are approximately 20 percent or \$352,000 of annual budget, materials and services are approximately 40 percent of annual budget which includes the annual payment for liability insurance and the semiannual debt service payment was also taken out in the first quarter.

The Airport fund balance decreased approximately \$226,000 through the first quarter. Fuel sales are down in comparison to the prior year at quarter end, partly due to a slower fire season in comparison to the prior year. The debt service for the Les Schwab hanger at \$25,000, the annual

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insurance payment, and the timing in which capital projects are reimbursed is largely responsible for the decrease. FAA and Connect Oregon funds are anticipated to start coming in during the second quarter. Dollars from the county totaling \$130,000 were received in October. Fuel inventory at first quarter end is approximately \$32,000.

The Wastewater fund balance decreased roughly 25 percent or \$418,000. This decrease is a result of budgeted debt service payments made in the first quarter totaling roughly \$619,000.

Meadow Lakes Golf shows a decrease in fund balance for the first quarter of approximately \$21,600 or -6 percent. Contributing to this decrease is budgeted debt service payments of approximately \$79,000 and annual insurance costs. Overall operating revenues are up slightly in both golf and restaurant in comparison to the prior year at quarter end. Golf course operating expenditures are down approximately 8 percent over prior year while restaurant operating expenditures have increased roughly 2 percent. Course maintenance expenditures decreased roughly 15 percent in comparison to the prior year at quarter end. Expenditure decreases in both the maintenance and golf departments are attributed to the staff restructuring that took place at the beginning of the fiscal year. Management continues to monitor expenditures closely.

Internal service funds are as anticipated and will balance out during the remaining quarters.

A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester
City Manager
All City Funds

Liz Schuette,
Finance Director

Fund	Current Budget Beginning Fund Balance	Unaudited Actual Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Percentage Change in Fund Balance	Budget/Actual Variance Over/(Under)
General	\$ 871,859	\$ 963,852	\$ 759,443	\$ 1,130,420	\$ 592,875	\$ (370,977)	-38%	\$ 91,993
Transportation	205,281	267,186	302,255	458,323	111,117	(156,069)	-58%	61,905
Emergency Dispatch	316,697	339,206	206,781	271,928	274,059	(65,147)	-19%	22,509
Planning	58,380	78,021	97,974	93,575	82,420	4,399	6%	19,641
Transportation SDC	459,094	496,755	81,709	-	578,464	81,709	16%	37,661
Water SDC	10,592	70,107	28,403	-	98,510	28,403	41%	59,515
Wastewater SDC	115,207	365,822	723,322	915,814	173,329	(192,493)	-53%	250,615
LID Debt Service	101,475	101,666	81,298	74,957	108,007	6,341	6%	191
PERS / POB Fund	185,342	252,680	142,446	-	395,126	142,446	56%	67,338
Railroad	784,649	902,565	306,277	351,816	857,026	(45,539)	-5%	117,916
Airport	37,449	30,210	166,427	392,263	(195,626)	(225,836)	-748%	(7,239)
Water	1,524,941	1,887,167	849,998	975,789	1,761,376	(125,791)	-7%	362,226
Wastewater	1,554,950	1,654,523	854,421	1,272,575	1,236,369	(418,154)	-25%	99,573
Golf Course and Restaurant	330,462	374,533	496,904	518,485	352,952	(21,581)	-6%	44,071
Administration and Financial Services	324,600	415,879	516,815	593,562	339,132	(76,747)	-18%	91,279
Public Works Support Services	348,934	332,100	357,398	359,637	329,861	(2,239)	-1%	(16,834)
Building Facilities	169,999	176,061	90,766	42,697	224,130	48,069	27%	6,062
Plaza Maintenance	15,916	29,052	28	1,095	27,985	(1,067)	-	13,136
Totals	\$ 7,415,827	\$ 8,737,385	\$ 6,062,664	\$ 7,452,936	\$ 7,347,114	\$ (1,390,271)	-16%	1,321,558

General Fund

The General fund accounts for the City’s police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection for the first quarter has increased approximately \$117,000 over prior year at quarter end. Property tax revenue is at \$31,000 for the first quarter, up compared to the prior year of roughly \$26,000. Transient lodging taxes are up over prior year by roughly \$25,000 and franchise fees are at roughly 28 percent of the annual budget with collection increasing approximately \$168,000 over prior year’s first quarter. Electrical franchise fees have increased over the prior year at quarter end roughly \$170,000 due to the increased activities of the data centers.

Police spending for the first quarter of the year was at approximately 26 percent of the annual budget. Personnel services are at roughly 26 percent of the annual budget and over time is approximately 39 percent of the annual budget with summer time activities requiring increased services.

Overall, the General fund realized a reduction in fund balance of roughly -38 percent or approximately \$371,000 in the first quarter, bringing the fund balance to roughly \$593,000. With the collection of property taxes beginning in November, the fund balance will significantly improve. Prior year tax collections for November totaled approximately \$1.2 million.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Property taxes	\$ 480,000	\$ 31,020	6%	\$ 480,000	\$ 31,020	2%	\$ 1,920,000	\$ 1,888,980
Transient lodging tax	75,000	131,487	175%	75,000	131,487	44%	300,000	168,513
Franchise fees	479,750	538,869	112%	479,750	538,869	28%	1,919,000	1,380,131
Licenses and permits	2,675	3,251	122%	2,675	3,251	30%	10,700	7,449
Intergovernmental revenues	58,250	43,902	75%	58,250	43,902	19%	233,000	189,098
Charges for services	25	-	-	25	-	-	100	100
Interest	1,000	653	65%	1,000	653	16%	4,000	3,347
Miscellaneous	72,925	10,262	14%	72,925	10,262	4%	291,700	281,438
Transfers	25,000	-	-	25,000	-	0%	100,000	100,000
Debt Proceeds	175,000	-	-	175,000	-	0%	700,000	700,000
Total revenue	\$ 1,369,625	\$ 759,443	55%	\$ 1,369,625	\$ 759,443	14%	\$ 5,478,500	\$ 4,719,057
Expenditures								
Police	\$ 927,725	950,852	102%	\$ 927,725	\$ 950,852	26%	\$ 3,710,900	\$ 2,760,049
Non-departmental	415,250	179,569	43%	415,250	179,569	11%	1,661,000	1,481,431
Contingency							978,459	978,459
Total expenditures	\$ 1,342,975	\$ 1,130,420	84%	\$ 1,342,975	\$ 1,130,420	18%	\$ 6,350,359	\$ 5,219,939
Revenue over (under) expenditures	26,650	(370,977)	-38%	26,650	(370,977)	-38%	(871,859)	
Beginning fund balance	871,859	963,852	111%	871,859	963,852	111%	871,859	\$ (91,993)
Ending fund balance	\$ 898,509	\$ 592,875	66%	\$ 898,509	\$ 592,875	66%	\$ -	

Transportation Fund

The Transportation fund accounts for the operation and maintenance of the City’s streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

First quarter revenue for the Transportation fund came in at approximately 25 percent of the annual budget. Intergovernmental revenue collection is at 25 percent of annual budget with State of Oregon gas tax and State revenue sharing totaling approximately \$182,700.

Expenditures in the first quarter came in as anticipated at approximately 32 percent of annual budget. Capital improvements are roughly 64 percent of the annual budget with the completion of the Lynn Blvd and Knowledge crosswalk work and 2016 grind and inlay project during the first quarter.

Timing in which intergovernmental revenues are collected and the expenditures for the budgeted capital projects in the first quarter have created the -58 percent decrease in fund balance.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Franchise Fees	\$ 69,250	\$ 69,250	100%	\$ 69,250	\$ 69,250	25%	\$ 277,000	\$ 207,750
Intergovernmental	205,000	206,116	101%	205,000	206,116	25%	820,000	613,884
Transfers	25,000	25,000	100%	25,000	25,000	25%	100,000	75,000
Interest	300	414	138%	300	414	35%	1,200	786
Miscellaneous	2,125	1,474	69%	2,125	1,474	17%	8,500	7,026
Total revenue	\$ 301,675	\$ 302,255	100%	\$ 301,675	\$ 302,255	25%	\$ 1,206,700	\$ 904,445
Expenditures								
Personal services	\$ 54,350	\$ 56,627	104%	\$ 54,350	\$ 56,627	26%	\$ 217,400	\$ 160,773
Material & services	51,600	38,094	74%	51,600	38,094	18%	206,400	168,306
Capital outlay								
Improvements	102,600	263,227	257%	102,600	263,227	64%	410,400	147,173
Transfers	100,375	100,375	100%	100,375	100,375	25%	401,500	301,125
Contingency							176,281	176,281
Total expenditures	\$ 308,925	\$ 458,323	148%	\$ 308,925	458,323	32%	\$ 1,411,981	\$ 953,658
Revenue over (under) expenditures	\$ (7,250)	\$ (156,069)	-58%	\$ (7,250)	\$ (156,069)	-58%	\$ (205,281)	
Beginning fund balance	205,281	267,186	130%	205,281	267,186	130%	205,281	(61,905)
Ending fund balance	\$ 198,031	\$ 111,117	56%	\$ 198,031	\$ 111,117	56%	\$ -	

Emergency Dispatch Fund

This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City’s police department in the General fund. The operation is managed by the City’s Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$207,000 or 17 percent of the annual budget. First quarter intergovernmental revenue collection was as anticipated at roughly \$76,000 largely from the receipt of E-911 funds. The annual revenue from Crook County Fire District has historically been received during the second quarter.

Expenditures came in at approximately \$272,000 or 83 percent of the quarter budget. Personnel services are 20 percent of the annual budget or approximately \$188,000 with this department having dispatcher positions looking to be filled during the first quarter. Other expenditures came in as anticipated at first quarter end.

Timing in which intergovernmental revenue is collected contributed to the decrease in fund balance of approximately \$65,000 or -19 percent. Unaudited beginning fund balance comparison to budget shows a favorable variance of roughly \$22,500.

	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Revenue								
Intergovernmental	\$ 173,325	\$ 76,112	44%	\$ 173,325	\$ 76,112	11%	\$ 693,300	\$ 617,188
Charges for services	875		-	875	-	-	3,500	3,500
Interest	500	319	64%	500	319	16%	2,000	1,681
Transfers from other funds	130,350	130,350	100%	130,350	130,350	25%	521,400	391,050
Total revenue	\$ 305,050	\$ 206,781	68%	\$ 305,050	\$ 206,781	17%	\$ 1,220,200	\$ 1,013,419
Expenditures								
Personal services	\$ 231,500	\$ 187,671	81%	\$ 231,500	\$ 187,671	20%	\$ 926,000	\$ 738,329
Material & services	45,625	42,032	92%	45,625	42,032	23%	182,500	140,468
Capital outlay								
Equipment	7,500		-	7,500	-	-	30,000	30,000
Transfers	42,225	42,225	100%	42,225	42,225	25%	168,900	126,675
Contingency							229,497	229,497
Total expenditures	\$ 326,850	\$ 271,928	83%	\$ 326,850	\$ 271,928	18%	\$ 1,536,897	\$ 1,264,969
Revenue over (under) expenditures	\$ (21,800)	\$ (65,147)	-19%	\$ (21,800)	\$ (65,147)	-19%	\$ (316,697)	
Beginning fund balance	316,697	339,206	107%	316,697	339,206	107%	316,697	(22,509)
Ending fund balance	\$ 294,897	\$ 274,059	93%	\$ 294,897	\$ 274,059	93%	\$ -	

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Planning Fund

The Planning fund accounts for the planning activities of the City. A transfer of funds from General fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

First quarter revenue collection came in at approximately \$98,000 or 98 percent of the quarter budget. Revenue collection for the licenses and permits is at approximately \$16,333 which is up over prior year first quarter by roughly \$5,300 as building activity continues to be on the rise.

Expenditures are as anticipated during the first quarter at approximately \$93,600 or 96 percent of the quarter budget.

Notes:	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Licenses & Permits	\$ 10,000	\$ 16,333	163%	\$ 10,000	\$ 16,333	41%	\$ 40,000	\$ 23,668
Intergovernmental	1,325		-	1,325	-	-	5,300	5,300
Charges for services	9,725	2,799	29%	9,725	2,799	7%	38,900	36,101
Interest	100	92	92%	100	92	23%	400	308
Transfers from other funds	78,750	78,750	100%	78,750	78,750	25%	315,000	236,250
Total revenue	\$ 99,900	\$ 97,974	98%	\$ 99,900	\$ 97,974	25%	\$ 399,600	\$ 301,626
Personal services	\$ 60,500	\$ 59,484	98%	\$ 60,500	\$ 59,484	25%	\$ 242,000	\$ 182,517
Material & services	6,950	4,466	64%	6,950	4,466	16%	27,800	23,334
Transfers	29,625	29,625	100%	29,625	29,625	25%	118,500	88,875
Contingency							69,680	69,680
Total expenditures	\$ 97,075	\$ 93,575	96%	\$ 97,075	\$ 93,575	20%	\$ 457,980	\$ 364,405
Revenue over (under) expenditures	\$ 2,825	\$ 4,399	6%	\$ 2,825	\$ 4,399	6%	\$ (58,380)	
Beginning fund balance	58,380	78,021	134%	58,380	78,021	134%	58,380	(19,641)
Ending fund balance	\$ 61,205	\$ 82,420	135%	\$ 61,205	\$ 82,420	135%	\$ -	

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Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately 23 percent of the annual budget. SDC collection at quarter end is at roughly \$81,000 with 10 housing starts in the first quarter.

Expenditures at quarter end were at zero. Capital dollars are budgeted to acquire right of way for the future extensions of NE Combs Flat Rd and NE Peters Rd which is dependent on the purchase of Iron Horse property the City is currently looking at.

	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Revenue								
Interest	\$ 500	\$ 578	116%	\$ 500	\$ 578	29%	\$ 2,000	\$ 1,422
System development charges	87,500	81,132	93%	87,500	81,132	23%	350,000	268,868
Total revenue	\$ 88,000	\$ 81,709	93%	\$ 88,000	\$ 81,709	23%	\$ 352,000	\$ 270,291
Expenditures								
Capital outlay								
Improvements	\$ 62,500	\$ -	-	\$ 62,500	\$ -	-	\$ 250,000	\$ 250,000
Transfers	4,375	-	-	4,375	-	-	17,500	17,500
Contingency							543,594	543,594
Total expenditures	\$ 66,875	\$ -	-	\$ 66,875	\$ -	-	\$ 811,094	\$ 811,094
Revenue over (under) expenditures	\$ 21,125	\$ 81,709	16%	\$ 21,125	\$ 81,709	16%	\$ (459,094)	
Beginning fund balance	459,094	496,755	108%	459,094	496,755	108%	459,094	(37,661)
Ending fund balance	\$ 480,219	\$ 578,464	120%	\$ 480,219	\$ 578,464	120%	\$ -	

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Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue for the first quarter was at approximately \$28,000 or 14 percent of the annual budget. There were 10 housing starts in the first quarter.

Expenditures are at zero and there is no capital projects budgeted in this fund for FY 17.

	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Revenue								
Interest	\$ 150	\$ 86	57%	\$ 150	\$ 86	14%	\$ 600	\$ 514
System development charges	50,000	28,317	57%	50,000	28,317	14%	200,000	171,683
Total revenue	\$ 50,150	\$ 28,403	57%	\$ 50,150	\$ 28,403	14%	\$ 200,600	\$ 172,197
Expenditures								
Transfers	\$ 31,000	\$ -	-	\$ 31,000	\$ -	-	\$ 124,000	\$ 124,000
Contingency							87,192	87,192
Total expenditures	\$ 31,000	\$ -	-	\$ 31,000	\$ -	-	\$ 211,192	\$ 211,192
Revenue over (under) expenditures	\$ 19,150	\$ 28,403	41%	\$ 19,150	\$ 28,403	41%	\$ (10,592)	
Beginning fund balance	10,592	70,107	662%	10,592	70,107	662%	10,592	(59,515)
Ending fund balance	\$ 29,742	\$ 98,510	331%	\$ 29,742	\$ 98,510	331%	\$ -	

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Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDCs. Expenditures are for qualified capital improvement projects and related costs.

Overall revenue for the first quarter is at approximately \$723,000 or 14 percent of the annual budget. First quarter revenue can largely be attributed to the funding coming in for the Crooked River Wetlands project. During the first quarter, 10 residential wastewater SDC's were collected with first quarter collection coming in at roughly 37 percent of the quarter budget.

First quarter expenditures are all associated with the wetlands project coming in at approximately \$916,000. This project is anticipated to be completed by the end of this fiscal year.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Interest	250	1,166	466%	250	1,166	117%	1,000	(166)
System development charges	87,500	32,307	37%	87,500	32,307	9%	350,000	317,693
Intergovernmental	602,500	98,156	16%	602,500	98,156	4%	2,410,000	2,311,845
Debt proceeds	562,500	591,694	105%	562,500	591,694	26%	2,250,000	1,658,307
Total revenue	\$ 1,252,750	\$ 723,322	58%	\$ 1,252,750	\$ 723,322	14%	\$ 5,011,000	\$ 4,287,678
Expenditures								
Material & services	\$ 2,500	\$ -	-	\$ 2,500	\$ -	-	\$ 10,000	\$ 10,000
Capital outlay								
Improvements	1,202,500	915,814	76%	1,202,500	915,814	19%	4,810,000	3,894,186
Transfers	28,625	-	-	28,625	-	-	114,500	114,500
Contingency							191,707	191,707
Total expenditures	\$ 1,233,625	\$ 915,814	74%	\$ 1,233,625	\$ 915,814	18%	\$ 5,126,207	\$ 4,210,393
Revenue over (under) expenditures	\$ 19,125	\$ (192,493)	-53%	\$ 19,125	\$ (192,493)	-53%	\$ (115,207)	
Beginning fund balance	115,207	365,822	318%	115,207	365,822	318%	115,207	(250,615)
Ending fund balance	\$ 134,332	\$ 173,329	129%	\$ 134,332	\$ 173,329	129%	\$ -	

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LID Debt Service Fund

This fund accounts for the repayment of debt issued to finance property owner requested infrastructure projects. The primary revenue source is payment of assessments by benefited property owners.

The LID Debt service fund is as anticipated. The collection of Brooks Resource’s assessment payment and the payment of the Iron Horse debt service took place during the first quarter.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Interest	\$ -	\$ 79	-	\$ -	\$ 79	-	\$ -	\$ (79)
Transfer from other Funds	300,000	-	-	300,000	-	-	1,200,000	1,200,000
Assessment repayments	-	81,219	-	-	81,219	-	-	(81,219)
Total revenue	\$ 300,000	\$ 81,298	27%	\$ 300,000	\$ 81,298	7%	\$ 1,200,000	\$ 1,118,702
Expenditures								
Debt service								
Principal								
Ironhorse LID - 2006	\$ 300,000	\$ 41,333	14%	\$ 300,000	\$ 41,333	3%	\$ 1,200,000	\$ 1,158,667
Interest								
Ironhorse LID - 2006	-	33,624	-	-	33,624	-	-	(33,624)
Contingency								
							101,475	101,475
Total expenditures	\$ 300,000	\$ 74,957	25%	\$ 300,000	\$ 74,957	6%	\$ 1,301,475	\$ 1,226,518
Revenue over (under) expenditures	-	6,341	6%	-	6,341	6%	(101,475)	
Beginning fund balance	101,475	101,666	100%	101,475	101,666	100%	101,475	(191)
Ending fund balance	\$ 101,475	\$ 108,007	106%	\$ 101,475	\$ 108,007	106%	\$ -	

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PERS/ POB Fund

This fund accounts for the potential issuance of pension obligation bonds to fund the City’s existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

First quarter revenues include credits from PERS of approximately \$64,000 from the setup of the City’s side account in 2014 that provides rate relief from funding the City’s unfunded PERS liability.

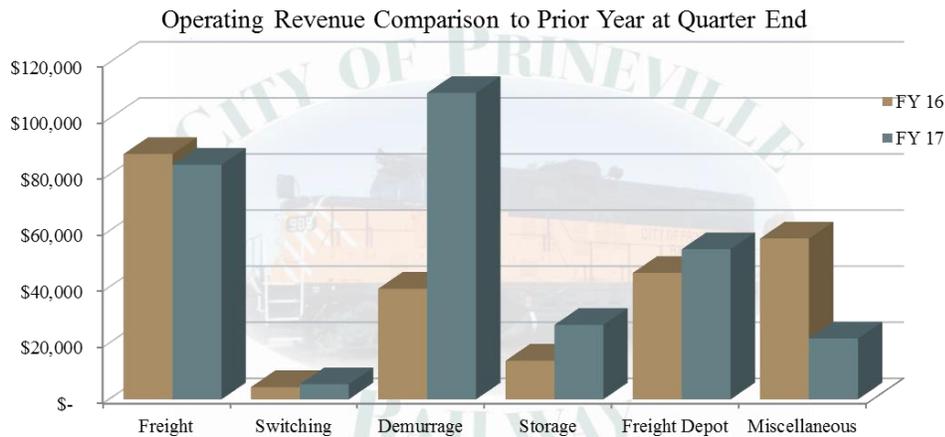
The debt service payment takes place during the second quarter.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Interest	\$ 250	\$ 367	147%	\$ 250	\$ 367	147%	\$ 1,000	\$ 633
Misc.	-	64,205	-	-	64,205	-	-	(64,205)
Transfer from other funds	78,250	77,875	100%	78,250	77,875	25%	313,000	235,125
Total revenue	\$ 78,500	\$ 142,446	181%	\$ 78,500	\$ 142,446	181%	\$ 314,000	\$ 171,554
Expenditures								
Debt service								
Principal - POB 2013	\$ 31,250	\$ -		\$ 31,250	\$ -		\$ 125,000	\$ 125,000
Interest - POB 2013	33,300	-		33,300	-		133,200	133,200
Contingency							241,142	241,142
Total expenditures	\$ 64,550	\$ -	-	\$ 64,550	\$ -	-	\$ 499,342	\$ 499,342
Revenue over (under) expenditures	\$ 13,950	\$ 142,446	56%	\$ 13,950	\$ 142,446	56%	\$ (185,342)	
Beginning fund balance	185,342	252,680	136%	185,342	252,680	136%	185,342	
Ending fund balance	\$ 199,292	\$ 395,126	198%	\$ 199,292	\$ 395,126	198%	\$ -	

Railroad Fund

This fund accounts for the activities of the City’s railroad operation and for the City’s freight depot operation. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

At quarter end, overall revenue collection is at approximately \$306,000 or 32 percent of the annual budget. Charges for services for the railroad are at approximately \$198,000 or 40 percent of the annual budget, with the freight depot at approximately \$53,500 or 24 percent of annual budget. Operating revenue is up roughly 21 percent in comparison to the prior year at quarter end largely due to increased traffic from Les Schwab resulting in increased demurrage charges. Revenue cars for Superior Carriers, the newest anchor tenant, started coming in during the first quarter. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund.



Overall expenditures at quarter end are at approximately 20 percent or \$352,000 of the annual budget. Materials and services are at roughly 40 percent of the annual budget or \$153,000, which includes approximately \$59,000 in liability insurance expenditures. Personnel services are at roughly \$73,000 or 20 percent of the annual budget. Capital expenditures of roughly \$52,500 for equipment took place in the first quarter which will require a budget adjustment. The semiannual debt service payment of approximately \$50,000 took place in the first quarter. Overall operating expenditures have increased roughly 17 percent in comparison to the prior year at quarter end. On the next page is a graph comparison of operating expenditures at quarter end to prior year.

Operating Expenditure Comparison to Prior Year at Quarter End



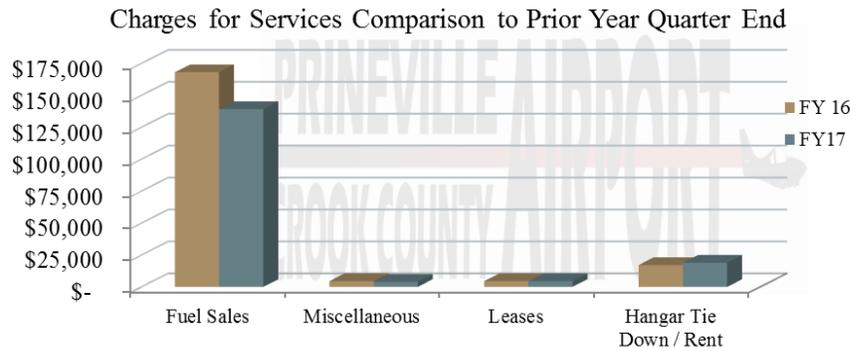
With the debt service payment and annual insurance payment taking place during the first quarter, fund balance decreased roughly -5 percent at quarter end.

	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Revenue								
Charges for services			-					
Railroad	\$ 125,375	\$ 198,883	159%	\$ 125,375	198,883	40%	\$ 501,500	\$ 302,617
Freight Depot	55,500	53,553	96%	55,500	53,553	24%	222,000	168,447
Use of money & property	33,925	32,123	95%	33,925	32,123	24%	135,700	103,577
Miscellaneous	15,350	21,718	141%	15,350	21,718	35%	61,400	39,682
Transfers	12,625	-	-	12,625	-	-	50,500	50,500
Total revenue	\$ 242,775	\$ 306,277	126%	\$ 242,775	\$ 306,277	32%	\$ 971,100	\$ 664,823
Expenditures								
Personal services	\$ 93,475	\$ 73,235	78%	\$ 93,475	\$ 73,235	20%	\$ 373,900	\$ 300,665
Material and services	96,525	153,046	159%	96,525	153,046	40%	386,100	233,054
Capital outlay								
Improvements	-	52,546	-	-	52,546	-	-	(52,546)
Debt service								
Principal - Credit Facility	12,625	49,221	390%	12,625	49,221	97%	50,500	1,279
Interest - Credit Facility	-	967	-	-	967	-	-	(967)
Transfers	22,800	22,800	100%	22,800	22,800	25%	91,200	68,400
Contingency							854,049	854,049
Total expenditures	\$ 225,425	\$ 351,816	156%	\$ 225,425	\$ 351,816	20%	\$ 1,755,749	\$ 1,403,933
Revenue over (under) expenditures	\$ 17,350	\$ (45,539)	-5%	\$ 17,350	\$ (45,539)	-5%	(784,649)	
Beginning fund balance	784,649	902,565	115%	784,649	902,565	115%	784,649	(117,916)
Ending fund balance	\$ 801,999	\$ 857,026	107%	\$ 801,999	\$ 857,026	107%	\$ -	

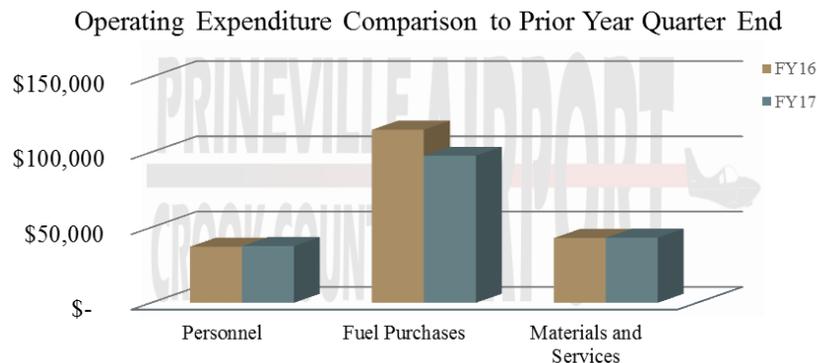
Airport fund

This fund accounts for the activities of the airport. The airport’s main source of operating revenue is through charges for services that revolve around fuel sales and hanger leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Revenue collection in the first quarter came in at approximately 14 percent of the quarter budget or \$166,000 which were all associated with charges for services. Fuel sales are down in comparison to the prior year at quarter end, partly due to a slower fire season in comparison to the prior year. Below is a prior year comparison for charges for services.



Quarter end expenditures came in at approximately \$392,000 or 8 percent of the annual budget. The debt service payment of \$25,000 for the Les Schwab hangers was included in the first quarter expenditures along with the annual payment for liability insurance. Capital projects got on their way during the first quarter with the award of Connect Oregon and FAA funding for improving the tie down and run up apron area. Inventory at quarter end totaled approximately \$32,000. Below is a prior year comparison of operating expenditures.



Decreases in fund balance are due to the timing in receipts of reimbursable capital improvements, debt service and the annual insurance payment. The anticipated county funding of \$130,000 came in early October.

September 30, 2016

	Current Quarter		Quarter	Year to Date		Annual		Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget		
Intergovernmental	\$ 932,500		-	\$ 932,500	\$ -	-	\$ 3,730,000	\$ 3,730,000	
Charges for services	220,250	166,427	76%	220,250	166,427	19%	881,000	714,573	
Other revenues	25		-	25	-	-	100	100	
Transfers	45,000		-	45,000	-	-	180,000	180,000	
Total revenue	\$ 1,197,775	\$ 166,427	14%	\$ 1,197,775	\$ 166,427	3%	\$ 4,791,100	\$ 4,624,673	
Personal Service	\$ 39,775	\$ 37,629	95%	\$ 39,775	\$ 37,629	24%	\$ 159,100	\$ 121,471	
Materials and Services	191,000	140,832	74%	191,000	140,832	18%	764,000	623,168	
Capital outlay	940,000	166,352	18%	940,000	166,352	4%	3,760,000	3,593,648	
Debt Service									
Les Schwab Hangar	6,250	25,000	400%	6,250	25,000	100%	25,000	-	
Transfers	22,450	22,450	100%	22,450	22,450	25%	89,800	67,350	
Contingency							30,649	30,649	
Total expenditures	\$ 1,199,475	\$ 392,263	33%	\$ 1,199,475	\$ 392,263	8%	\$ 4,828,549	\$ 4,436,286	
Revenue over (under) expenditures	\$ (1,700)	\$ (225,836)	-748%	\$ (1,700)	\$ (225,836)	-748%	\$ (37,449)		
Beginning fund balance	37,449	30,210	81%	37,449	30,210	81%	37,449	7,239	
Ending fund balance	\$ 35,749	\$ (195,626)	-	\$ 35,749	\$ (195,626)	-	\$ -		

Water Fund

This fund accounts for the activities of the City’s water utility. The primary source of revenue is water sales and expenditures are for the operation of system including repair and maintenance of infrastructure.

Overall revenue collection in the first quarter came in at approximately \$850,000 or 35 percent of the annual budget. Revenue associated with charges for service came in at roughly \$776,000 which is a decrease over the prior year of roughly \$50,000 with 2015 being a particularly dry year.

First quarter expenditures are at approximately \$976,000 or 25 percent of the annual budget. Expenditures are as anticipated as insurance and debt service payments were scheduled in the first quarter. Capital improvement expenditures for the first quarter came in at roughly \$259,000 for water improvements including approximately \$92,000 for the East exploratory well.

Fund balance decreased roughly -7 percent through the first quarter largely due to capital expenditures and debt services payments made during the first quarter.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Charges for services	\$ 564,000	\$ 775,880	138%	\$ 564,000	\$ 775,880	34%	\$ 2,256,000	\$ 1,480,120
Intergovernmental	8,750	-	-	8,750	-	-	35,000	35,000
Interest	1,250	1,202	96%	1,250	1,202	24%	5,000	3,798
Miscellaneous	1,375	72,915	5303%	1,375	72,915	1326%	5,500	(67,415)
Transfers	31,000	-	-	31,000	-	-	124,000	124,000
Total revenue	\$ 606,375	\$ 849,998	140%	\$ 606,375	\$ 849,998	35%	\$ 2,425,500	\$ 1,575,502
Expenditures								
Materials and services	\$ 125,025	\$ 170,630	136%	\$ 125,025	\$ 170,630	34%	\$ 500,100	\$ 329,470
Franchise fee expense	28,250	28,250	100%	28,250	28,250	25%	113,000	84,750
Capital outlay								
Improvements	183,750	258,633	141%	183,750	258,633	35%	735,000	476,367
Debt service								
Principal								
Refunding bond 2011 SDC	28,750	115,000	400%	28,750	115,000	100%	115,000	-
Water revenue bond 2003	11,250	-	-	11,250	-	-	45,000	45,000
Interest								
Refunding bond 2011 SDC	25,175	100,636	400%	25,175	100,636	100%	100,700	64
Water revenue bond 2003	4,850	9,690	200%	4,850	9,690	50%	19,400	9,710
Transfers	292,950	292,950	100%	292,950	292,950	25%	1,171,800	878,850
Contingency							1,150,441	1,150,441
Total expenditures	\$ 700,000	\$ 975,789	139%	\$ 700,000	\$ 975,789	25%	\$ 3,950,441	\$ 2,974,652
Revenue over (under) expenditures	\$ (93,625)	\$ (125,791)	-7%	\$ (93,625)	\$ (125,791)	-7%	\$ (1,524,941)	
Beginning fund balance	1,524,941	1,887,167	124%	1,524,941	1,887,167	124%	1,524,941	(362,226)
Ending fund balance	\$ 1,431,316	\$ 1,761,376	123%	\$ 1,431,316	\$ 1,761,376	123%	\$ -	

Wastewater Fund

This fund accounts for the activities of the City’s wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at quarter end came in at approximately \$854,000 or 11 percent of the annual budget. Revenue collection for charges for services was roughly \$833,000 or 25 percent of annual budget. This is an approximately \$35,000 increase over prior year first quarter end.

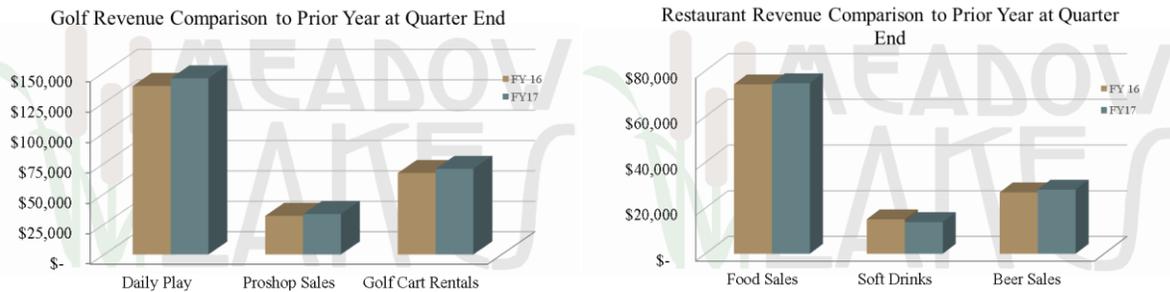
Expenditures at quarter end came in at roughly \$1,273,000 or 14 percent of the annual budget. The decrease in fund balance of roughly -25 percent is as anticipated due to insurance and debt service payments scheduled in the first quarter.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Charges for services	\$ 821,750	\$ 833,190	101%	\$ 821,750	\$ 833,190	25%	\$ 3,287,000	\$ 2,453,810
Interest	1,000	1,061	106%	1,000	1,061	27%	4,000	2,939
Miscellaneous	8,900	17,582	198%	8,900	17,582	49%	35,600	18,018
SDCs - reimbursement fees	12,500	2,588	21%	12,500	2,588	5%	50,000	47,412
Debt Proceeds	1,125,000	-	-	1,125,000	-	-	4,500,000	4,500,000
Total revenue	\$ 1,969,150	\$ 854,421	43%	\$ 1,969,150	\$ 854,421	11%	\$ 7,876,600	\$ 7,022,179
Expenditures								
Personal services	\$ 28,300	\$ 28,604	101%	\$ 28,300	\$ 28,604	25%	\$ 113,200	\$ 84,596
Materials and services	142,375	196,652	138%	142,375	196,652	35%	569,500	372,848
Franchise fee expense	41,000	41,000	100%	41,000	41,000	25%	164,000	123,000
Capital outlay								
Improvements	33,750	32,305	96%	33,750	32,305	24%	135,000	102,695
Debt service								
Principal								
DEQ CWSRF R74682/2	108,850	216,112	199%	108,850	216,112	50%	435,400	219,288
Refunding 2011 / principle	31,250	125,000	400%	31,250	125,000	100%	125,000	-
DEQ Bridge Loan	1,125,000	-	-	1,125,000	-	-	4,500,000	4,500,000
Interest								
State of Oregon IFA	2,500	-	-	2,500	-	-	10,000	10,000
DEQ CWSRF R74682/2	37,975	77,498	204%	37,975	77,498	51%	151,900	74,402
Refunding 2011 / interest	50,075	200,244	400%	50,075	200,244	100%	200,300	56
DEQ Bridge Loan interest	11,250	-	-	11,250	-	-	45,000	
Fees								
DEQ CWSRF R74682/ 2	6,600	26,360	399%	6,600	26,360	100%	26,400	40
Transfers	328,800	328,800	100%	328,800	328,800	25%	1,315,200	986,400
Contingency							1,336,650	1,336,650
Total expenditures	\$ 1,947,725	\$ 1,272,575	65%	\$ 1,947,725	\$ 1,272,575	14%	\$ 9,127,550	\$ 7,809,975
Revenue over (under) expenditures	21,425	(418,154)	-25%	21,425	(418,154)	-25%	(1,250,950)	(787,796)
Other resources/(requirements)								
Debt service reserve	304,000	-	-	304,000	-	-	304,000	
Beginning fund balance	1,554,950	1,654,523	106%	1,554,950	1,654,523	106%	1,554,950	(99,573)
Ending fund balance	\$ 1,576,375	\$ 1,236,369	78%	\$ 1,576,375	\$ 1,236,369	78%	\$ -	

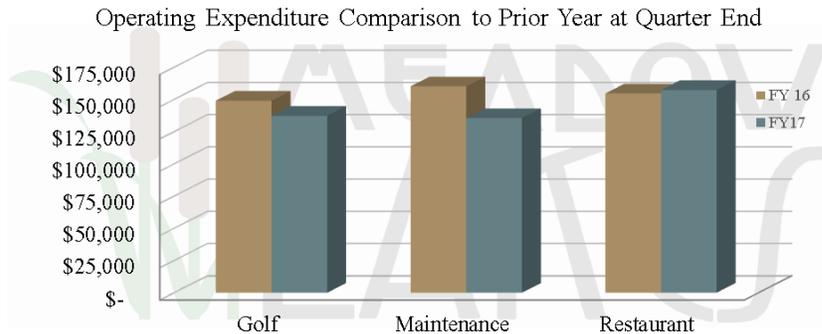
Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant sales, and an operating payment from the City’s Wastewater fund for treatment.

Overall revenue collection is at approximately \$497,000 at quarter end or 32 percent of the annual budget. Golf operating revenue came in at about \$273,000 or 36 percent of the annual budget which is an increase over the prior year at quarter end of roughly 4 percent though rounds of golf are down. Operating revenue for the restaurant came in at roughly \$129,000 or 30 percent of the annual budget which is an increase over the prior year at quarter end of approximately 2 percent. First quarter banquet food sales are up over the prior year at quarter end roughly 10 percent. Below is a comparison to the prior year of the significant operating revenue sources for golf and the restaurant.



Expenditures at quarter end came in at roughly \$518,000 or 27 percent of the annual budget. Golf course operating expenditures are down approximately 8 percent over prior year while restaurant operating expenditures have increased approximately 2 percent. Course maintenance expenditures decreased roughly 15 percent in comparison to the prior year at quarter end. Expenditure decreases in both the maintenance and golf departments are attributed to the staff restructuring that took place at the beginning of the fiscal year. Below is a comparison of operating only expenditures to the prior year by department.



Fund balance has decreased in the first quarter approximately \$22,000 or -6 percent. Contributing to this decrease is budgeted debt service payments of approximately \$79,000 and annual insurance costs.

September 30, 2016

Revenue	Current Quarter			Year to Date			Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget		
Charges for services									
Golf Course	\$ 189,500	\$ 273,083	144%	\$ 189,500	\$ 273,083	36%	\$ 758,000	\$ 484,917	
Waste disposal	92,500	92,500	100%	92,500	92,500	25%	370,000	277,500	
Restaurant	109,250	129,229	118%	109,250	129,229	30%	\$ 437,000	307,771	
Other	1,250	1,611	129%	1,250	1,611	32%	5,000	3,389	
Interest	625	440	70%	625	440	18%	2,500	2,060	
Miscellaneous	500	41	8%	500	41	2%	2,000	1,959	
Total revenue	\$ 393,625	\$ 496,904	126%	\$ 393,625	\$ 496,904	32%	\$ 1,574,500	\$ 1,077,596	
Expenditures									
Golf Course	\$ 115,200	\$ 146,970	128%	\$ 115,200	\$ 146,970	32%	\$ 460,800	\$ 313,830	
Waste disposal	110,575	135,464	123%	110,575	135,464	31%	442,300	306,836	
Restaurant	131,950	157,285	119%	131,950	157,285	30%	527,800	370,515	
Debt service	-	-	-	-	-	-	-	-	
Principal - note payable	5,975	5,859	98%	5,975	5,859	98%	23,900	18,041	
Interest - note payable	1,025	1,099	107%	1,025	1,099		4,100	3,001	
Principal - Credit facility	5,700	23,398	410%	5,700	23,398	103%	22,800	(598)	
Interest -Credit facility	525	460	88%	525	460	22%	2,100	1,640	
Principal - 2011 bond	7,500	30,000	400%	7,500	30,000	100%	30,000	-	
Interest - 2011 bond	4,500	17,950	399%	4,500	17,950	100%	18,000	50	
Contingency							373,162	373,162	
Total expenditures	\$ 382,950	\$ 518,485	135%	\$ 382,950	\$ 518,485	27%	\$ 1,904,962	\$ 1,386,477	
Revenue over (under) expenditures	\$ 10,675	\$ (21,581)	-6%	\$ 10,675	\$ (21,581)	-6%	\$ (330,462)		
Beginning fund balance	330,462	374,533	113%	330,462	374,533	113%	330,462	(44,071)	
Ending fund balance	\$ 341,137	\$ 352,952	103%	\$ 341,137	\$ 352,952	103%	\$ -		

September 30, 2016

Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager’s office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection for the first quarter came in at approximately \$517,000 or 24 percent of the annual budget.

Overall expenditures at quarter end are at approximately 24 percent of the annual budget or \$594,000.

Revenues and expenditures are as anticipated at quarter end with the annual insurance payment and the annual renewal of software maintenance agreements that took place in the first quarter.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Charges for services	\$ 530,625	\$ 516,358	97%	\$ 530,625	\$ 516,358	24%	\$ 2,122,500	\$ 1,606,142
Interest	375	457	122%	375	457	30%	1,500	1,043
Total revenue	\$ 531,000	\$ 516,815	97%	\$ 531,000	\$ 516,815	24%	\$ 2,124,000	\$ 1,607,185
Expenditures								
City Council	\$ 21,375	\$ 17,584	82%	\$ 21,375	\$ 17,584	21%	\$ 85,500	\$ 67,916
Administration/team services	192,725	210,606	109%	192,725	210,606	27%	770,900	560,294
Financial services	183,850	158,175	86%	183,850	158,175	22%	735,400	577,225
Information technology	146,500	207,197	141%	146,500	207,197	37%	556,000	348,803
Contingency							300,800	300,800
Total expenditures	\$ 544,450	\$ 593,562	109%	\$ 544,450	\$ 593,562	24%	\$ 2,448,600	\$ 1,855,038
Revenue over (under) expenditures	\$ (13,450)	\$ (76,747)	-18%	\$ (13,450)	\$ (76,747)	-18%	\$ (324,600)	\$ (247,853)
Beginning fund balance	324,600	415,879	128%	324,600	415,879	128%	324,600	(91,279)
Ending fund balance	\$ 311,150	\$ 339,132	109%	\$ 311,150	\$ 339,132	109%	\$ -	

September 30, 2016

Building Facilities Fund

This fund accounts for the operating costs of the city hall facility and related debt service, police facility and public works facility. Revenue is received through rental charges to user departments and activities.

Operating revenues and expenditures are as anticipated.

Revenue	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Rent	\$ 48,225	\$ 48,225	100%	\$ 48,225	\$ 48,225	25%	\$ 192,900	\$ 144,675
Transfers	41,575	40,650	98%	41,575	40,650	24%	166,300	125,650
Misc. Income	2,750	1,666	61%	2,750	1,666	15%	11,000	9,334
Debt Proceeds	125,000	-	-	125,000	-	-	500,000	500,000
Interest	200	225	112%	200	225	28%	800	575
Total revenue	\$ 217,750	\$ 90,766	42%	\$ 217,750	\$ 90,766	10%	\$ 871,000	\$ 780,234
Expenditures								
City Hall Facilities	\$ 54,075	\$ 16,633	31%	\$ 54,075	\$ 16,633	8%	\$ 216,300	\$ 199,667
Police Facilities	154,825	19,907	13%	154,825	19,907	3%	619,300	599,393
Public Works Facilities	9,250	6,157	67%	9,250	6,157	17%	37,000	30,843
Contingency							63,399	63,399
Total expenditures	\$ 218,150	\$ 42,697	20%	\$ 218,150	\$ 42,697	5%	\$ 935,999	\$ 893,302
Revenue over (under) expenditures	\$ (400)	\$ 48,069	27%	\$ (400)	\$ 48,069	27%	\$ (64,999)	\$ (113,068)
Other requirements								
Debt service reserve	105,000	-	-	105,000	-	-	105,000	105,000
Beginning fund balance	169,999	176,061	104%	169,999	176,061	104%	169,999	(6,062)
Ending fund balance	\$ 169,599	\$ 224,130	132%	\$ 169,599	\$ 224,130	132%	\$ -	

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city starting FY 13 now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

This fund is as anticipated.

Revenue	Current Quarter		Quarter	Year to Date		Annual		Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget		
Intergovernmental	\$ 2,500		-	\$ 2,500	\$ -	-	\$ 10,000	\$ 10,000	
Interest	25	28	111%	25	28	28%	100	72	
Transfers	2,500	-	-	2,500	-	-	10,000	10,000	
Total revenue	\$ 5,025	\$ 28	1%	\$ 5,025	\$ 28	1%	\$ 20,100	\$ 20,072	
Expenditures									
Materials and services	\$ 3,975	\$ 1,095	28%	\$ 3,975	\$ 1,095	7%	\$ 15,900	\$ 14,805	
Transfers	925		-	925	-	-	3,700	3,700	
Contingency							16,416	16,416	
Total expenditures	\$ 4,900	\$ 1,095	22%	\$ 4,900	\$ 1,095	3%	\$ 36,016	\$ 34,921	
Revenue over (under) expenditures	\$ 125	\$ (1,067)	-4%	\$ 125	\$ (1,067)	-4%	\$ (15,916)	\$ (14,849)	
Beginning fund balance	15,916	29,052	183%	15,916	29,052	183%	15,916	(13,136)	
Ending fund balance	\$ 16,041	\$ 27,985		\$ 16,041	\$ 27,985		\$ -		

September 30, 2016

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management and support staff, fleet and vehicle maintenance operating costs. The primary source of revenue is charges to other funds for services.

Fund is performing as anticipated.

	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Revenue								
Charges for services	\$ 396,025	\$ 355,525	90%	\$ 396,025	\$ 355,525	22%	\$ 1,584,100	\$ 1,228,575
Interest	400	392	98%	400	392	25%	1,600	1,208
Miscellaneous	5,500	1,481	27%	5,500	1,481	7%	22,000	20,519
Total revenue	\$ 401,925	\$ 357,398	89%	\$ 401,925	\$ 357,398	22%	\$ 1,607,700	\$ 1,250,302
Expenditures								
Public Works Support Services	\$ 343,175	\$ 332,133	97%	\$ 343,175	\$ 332,133	24%	\$ 1,372,700	\$ 1,040,567
Public Works Fleet & Vehicles	71,625	27,504	38%	71,625	27,504	10%	286,500	258,996
Contingency							297,434	297,434
Total expenditures	\$ 414,800	\$ 359,637	87%	\$ 414,800	\$ 359,637	18%	\$ 1,956,634	\$ 1,596,997
Revenue over (under) expenditures	\$ (12,875)	\$ (2,239)	-1%	\$ (12,875)	\$ (2,239)	-1%	\$ (348,934)	\$ (346,695)
Beginning fund balance	348,934	332,100	95%	348,934	332,100	95%	348,934	16,834
Ending fund balance	\$ 336,059	\$ 329,861	98%	\$ 336,059	\$ 329,861	98%	\$ -	